

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,921,641
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,311,641
 LIABILITIES	
Accounts Payable	\$ 45,818
Payroll Liabilities	608
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	46,426
 FUND BALANCE	
Beginning of Year	6,976,815
Current Year Revenues Over (Under) Expenditures	1,288,400
Total Fund Balance	8,265,215
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,311,641

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ 51	\$ -	\$ 201	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,182	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	6,778	7,491	7,223	-	-	-	-	-	51,607	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	375,930	-	250	1,638,041	-	-	92	-	-	-	-	-	2,014,313	-
TOTAL REVENUES	383,522	7,565	8,099	1,646,094	6,829	7,491	7,516	-	-	-	-	-	2,067,116	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	8,835	8,835	10,752	-	-	-	-	-	74,359	120,000
Employer social security tax	542	548	1,210	548	548	548	667	-	-	-	-	-	4,611	9,200
Employer medicare tax	127	128	283	128	128	128	156	-	-	-	-	-	1,078	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	700	700	700	-	-	-	-	-	5,738	14,000
ADP fees	260	260	400	326	259	259	274	-	-	-	-	-	2,038	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	10,470	10,470	12,549	-	-	-	-	-	88,074	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	1	-	67	-	-	-	-	-	86	-
Legal services- CCHB	148,401	93,277	86,699	90,445	121,197	55,890	4,470	-	-	-	-	-	600,379	500,000
Legal services- FRC issues	-	-	-	-	-	-	41,348	-	-	-	-	-	41,348	-
Transcription services	-	150	-	460	66	1,913	780	-	-	-	-	-	3,369	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	-	2,138	300	-	300	-	300	-	-	-	-	-	3,038	3,500
Bank fees	45	-	-	45	-	-	65	-	-	-	-	-	155	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	17	128	-	273	50	-	-	-	-	-	-	-	468	2,000
Telephone and internet	258	258	258	259	259	259	259	-	-	-	-	-	1,810	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	440	440	440	-	-	-	-	-	3,066	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	-	-	-	-	32,438	33,000
Advertising	-	84	-	-	-	101	-	-	-	-	-	-	185	500
Miscellaneous expense	2,750	1,250	-	-	-	-	54	-	-	-	-	-	4,054	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	122,313	58,603	47,783	-	-	-	-	-	690,642	576,150
TOTAL EXPENDITURES	194,878	108,261	110,680	102,709	132,783	69,073	60,332	-	-	-	-	-	778,716	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,644	(100,696)	(102,581)	1,543,385	(125,954)	(61,582)	(52,816)	-	-	-	-	-	1,288,400	(613,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,165,459	\$ 6,876,119	\$ 6,874,234	\$ 8,520,200	\$ 6,850,861	\$ 6,915,233	\$ 6,923,999	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 8,265,215	\$ 6,973,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 201	\$ 1,182	\$ -	\$ 1,182	\$ -
Excess fees	-	14	-	14	-
Interest income	7,223	51,607	69,996	(18,389)	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	92	2,014,313	-	2,014,313	-
TOTAL REVENUES	7,516	2,067,116	69,996	1,997,120	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,752	74,359	69,996	(4,363)	120,000
Employer social security tax	667	4,611	5,366	755	9,200
Employer medicare tax	156	1,078	1,050	(28)	1,800
State unemployment tax	-	250	58	(192)	100
Health insurance	-	-	4,871	4,871	8,350
Employer FRS contribution	700	5,738	8,166	2,428	14,000
ADP fees	274	2,038	2,042	4	3,500
Total Personnel Expenditures	12,549	88,074	91,549	3,475	156,950
Administrative Expenditures					
Tax Collector commissions	67	86	-	(86)	-
Legal services- CCHB	4,470	600,379	291,650	(308,729)	500,000
Legal services- FRC issues	41,348	41,348	-	(41,348)	-
Transcription services	780	3,369	1,750	(1,619)	3,000
Audit fees	-	-	6,008	6,008	10,300
Audit fees - lease transactions	-	-	5,833	5,833	10,000
Accounting and website services	300	3,038	2,042	(996)	3,500
Bank fees	65	155	875	720	150
Membership fees	-	175	175	-	300
Office supplies, equipment and maintenance	-	468	1,167	699	2,000
Telephone and internet	259	1,810	1,692	(118)	2,900
Printing and copying	-	-	583	583	1,000
Rent	440	3,066	3,208	142	5,500
Travel, conferences and education	-	71	583	512	1,000
Insurance	-	32,438	19,249	(13,189)	33,000
Advertising	-	185	292	107	500
Miscellaneous expense	54	4,054	1,750	(2,304)	3,000
Total Administrative Expenditures	47,783	690,642	336,857	(353,785)	576,150
TOTAL EXPENDITURES	60,332	778,716	428,406	(350,310)	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(52,816)	1,288,400	(358,410)	1,646,810	(613,100)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,923,999	\$ 8,265,215	\$ 7,228,490	\$ 1,036,725	\$ 6,973,800