

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2012**

	END OF MONTH
ASSETS	
Cash	\$ 8,870,785
Advance to Citrus Memorial Health Foundation, Inc.	-
TOTAL ASSETS	\$ 8,870,785
LIABILITIES	
Due to CMHF	\$ 1,712
Accounts Payable	37,504
Payroll Liabilities	6,385
TOTAL LIABILITIES	45,601
FUND BALANCE	
Beginning of Year	8,259,054
Current Year Revenues Over (Under) Expenditures	566,130
Total Fund Balance	8,825,184
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,870,785

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
REVENUES														
Ad-valorem (Property) Taxes	\$ -	\$ 208,052	\$ 1,237,861	\$ 371,613	\$ 69,400	\$ 56,078	\$ 115,746	\$ 50,267	\$ 28,140	\$ 63,959	\$ 679		\$ 2,201,795	\$ 2,173,050
Delinquent Property Taxes	2,055	2,249	516	734	705	(390)	1,902	1,470	1,124	-	-		10,365	25,000
Excess Tax Collector Fees	-	7,182	-	-	-	-	-	-	-	-	-		7,182	-
Excess Property Appraiser Fees	-	20,717	-	-	-	-	-	-	-	-	-		20,717	-
Interest Distribution	7	-	-	66	-	-	8	-	-	-	-		81	1000
Investment Income	7,628	7,223	7,733	8,636	7,809	7,823	7,903	7,958	7,435	8,159	7,663		85,970	50,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-	-	-	-	-	-	-	-	-		-	-
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-		-	200
TOTAL REVENUES	9,690	245,423	1,246,110	381,049	77,914	63,511	125,559	59,695	36,699	72,118	8,342	-	2,326,110	2,249,250
EXPENDITURES														
Funds Restricted to COST of Documented & Qualified Charity Care	-	-	-	-	-	-	-	-	-	-	-		-	2,000,000
Funds Restricted to Community Indigent Care Services	-	-	-	-	-	-	-	-	-	-	-		-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	-	-	-	-	-	-	-	-		-	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-	-	-	-	-	-		-	2,000,000
Property Appraiser Fees	13,431	-	-	13,429	-	-	13,430	-	-	13,430	-		53,720	54,482
Tax Collector Commissions	41	4,302	24,768	7,447	1,402	1,114	3,094	1,035	585	1,279	14		45,081	43,961
Governance Reform Expenses	93,538	29,923	64,080	78,335	145,254	50,707	153,239	45,600	35,007	28,119	31,784		755,585	1,500,000
Administrative Expenses														
Salaries	16,539	17,876	18,013	17,899	16,752	18,288	17,249	18,570	16,848	16,300	28,412		202,746	230,745
Employer Social Security Contribution	1,025	1,108	1,117	1,110	1,039	1,134	1,069	1,151	1,045	1,007	1,762		12,567	14,306
Employer Medicare Contribution	239	260	260	484	20	265	250	269	244	240	412		2,943	3,346
Federal Unemployment Tax	-	-	-	171	(54)	9	-	-	-	-	-		126	480
State Unemployment Tax	-	-	-	545	85	68	-	-	(8)	-	-		690	1,000
ADP Fees	178	178	178	240	178	267	156	188	-	94	190		1,847	3,000
Health Insurance	1,033	1,032	1,033	1,592	1,312	1,487	1,486	1,487	1,101	1,487	1,487		14,537	16,000
Worker's Compensation Ins.	44	43	54	111	44	68	66	72	65	-	-		567	1,154
Florida Retirement System Contribution	961	970	1,482	984	982	997	992	994	1,460	998	998		11,818	13,410
Total Personnel Services Costs	20,019	21,467	22,137	23,136	20,358	22,583	21,268	22,731	20,755	20,126	33,261	-	247,841	283,441

Legal Services	39,201	24,045	52,517	50,597	87,153	62,538	66,405	24,847	35,009	76,585	25,877		544,774	300,000
Legislative Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	200
Transcription Services	2,329	5,608	3,114	3,052	1,419	1,148	4,290	2,675	4,536	1,651	2,890		32,713	41,000
Audit Fees	-	-	-	-	-	-	-	-	10,100	-	-		10,100	10,100
Other Professional Services Fees	-	-	-	1,338	500	840	8,019	840	-	-	840		12,377	500,000
Membership Fees	-	325	-	-	75	-	158	-	-	-	-		558	2,100
Supplies for Community Outreach	-	-	-	438	4,683	727	800	-	-	-	-		6,648	10,000
Supplies	351	354	546	816	1,132	545	376	89	351	1,195	281		6,036	18,000
Printing & Copying	-	28	-	-	7	-	-	-	304	-	178		517	10,000
Travel, Conferences & Education	194	1,306	2,614	1,885	2,686	36	36	36	1,812	297	-		10,902	41,000
Advertising	223	319	-	52	513	6,670	253	108	-	184	566		8,888	18,000
Advertising for Community Outreach	-	-	-	-	-	-	-	-	-	-	-		-	35,000
Office Rent	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872		20,592	22,466
Other Expenses	16	-	240	49	-	20	-	2,798	-	438	86		3,647	8,000
Total Administrative Expenditures	64,205	55,324	83,040	83,235	120,398	96,979	103,477	55,996	74,739	102,348	65,851	-	905,593	1,499,307
TOTAL EXPENDITURES	171,214	89,549	171,888	182,446	267,054	148,800	273,240	102,631	110,331	145,176	97,649	-	1,759,980	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(161,524)	155,874	1,074,222	198,603	(189,140)	(85,289)	(147,681)	(42,936)	(73,632)	(73,058)	(89,307)	-	566,130	(7,348,500)
OTHER SOURCES														
Fund Balance Carryover (prior year)	8,704,681	-											8,259,054	7,846,449
OTHER USES														
Reserved Fund Balance													-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,543,157	\$ 155,874	\$ 1,074,222	\$ 198,603	\$ (189,140)	\$ (85,289)	\$ (147,681)	\$ (42,936)	\$ (73,632)	\$ (73,058)	\$ (89,307)	\$ -	\$ 8,825,184	\$ -

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED AUGUST 31, 2012

	MONTH	YEAR TO DATE	2011/12 BUDGET
REVENUES			
Ad-valorem (Property) Taxes	\$ 679	\$ 2,201,795	\$ 2,173,050
Delinquent Property Taxes	-	10,365	25,000
Excess Tax Collector Fees		7,182	
Excess Property Appraiser Fees		20,717	
Interest Distribution		81	1000
Investment Income	7,663	85,970	50,000
Miscellaneous Income			200
TOTAL REVENUES	8,342	2,326,110	2,249,250
EXPENDITURES			
Funds Restricted to Cost of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	-	53,720	54,482
Tax Collector Commissions	14	45,081	43,961
Governance Reform Expenses	31,784	755,585	1,500,000
Administrative Expenses			
Salaries	28,412	202,746	230,745
Employer Social Security Contribution	1,762	12,567	14,306
Employer Medicare Contribution	412	2,943	3,346
Federal Unemployment Tax	-	126	480
State Unemployment Tax	-	690	1,000
ADP Fees	190	1,847	3,000
Health Insurance	1,487	14,537	16,000
Worker's Compensation Ins.	-	567	1,154
Florida Retirement System Contribution	998	11,818	13,410
Total Personnel Services Costs	33,261	247,841	283,441

	MONTH	YEAR TO DATE	2011/12 BUDGET
Legal Services	25,877	544,774	300,000
Legislative Initiative	-	-	200,000
Bank Fees	-	-	200
Transcription Services	2,890	32,713	41,000
Audit Fees	-	10,100	10,100
Other Professional Services Fees	840	12,377	500,000
Membership Fees	-	558	2,100
Supplies for Community Outreach	-	6,648	10,000
Supplies	281	6,036	18,000
Printing & Copying	178	517	10,000
Travel, Conferences & Education	-	10,902	41,000
Advertising	566	8,888	18,000
Advertising for Community Outreach	-	-	35,000
Office Rent	1,872	20,592	22,466
Other Expenses	86	3,647	8,000
Total Administrative Expenditures	65,851	905,593	1,499,307
TOTAL EXPENDITURES	97,649	1,759,979	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(89,307)	566,130	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)		8,259,054	7,846,449
OTHER USES			
Reserved Fund Balance			497,949
<i>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</i>	\$ (89,307)	\$ 8,825,184	\$ -

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED JUNE 30, 2012

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	29,264	2,147,522
Other Revenues		27,899
Direct Payment to CMHS	0	(549,336)
Property Appraiser Fees		(40,290)
Tax Collector Commissions	(1,035)	43,788
Administrative Expenses	(25,803)	(1,351,518)
Net Cash Provided by (Used In) Operating Activities	2,426	278,065
Cash Flows from Investing Activities		
Interest Income	7,435	70,148
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,435	70,148
Increase (Decrease) in Cash and Cash Equivalents	9,861	348,213
Cash and Cash Equivalents at Beginning of Period	9,360,814	9,022,462
Cash and Cash Equivalents at End of Period	9,370,675	9,370,675