

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2014**

	END OF MONTH
ASSETS	
Cash	\$ 993,658
Accounts Receivable	-
Prepaid Expenses	4,722
Other Assets	20,000
TOTAL ASSETS	\$ 1,018,380
 LIABILITIES	
Accounts Payable	\$ 106,948
Payroll Liabilities	-
TOTAL LIABILITIES	106,948
 FUND BALANCE	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	(2,535,320)
Total Fund Balance	911,432
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 1,018,380

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081	\$ 1,099,188	\$ 287,576	\$ 64,721	\$ 52,927	\$ 108,836	\$ 104,956	\$ 23,546	\$ 52,898	\$ -		\$ 1,932,852	\$ 2,368,751
Delinquent Property Taxes	-	107	453	15	195	709	547	62,618	619	-	792		66,055	-
Excess Fees	3,247	1,823	-	-	-	-	-	-	-	-	-		5,070	-
Interest Distribution	-	26	-	-	-	-	-	-	-	-	-		26	-
Investment Income	1,736	1,554	1,968	2,020	689	610	566	557	546	508	448		11,202	30,000
Miscellaneous Income	-	-	9	-	94	-	-	-	42	84	486		715	-
TOTAL REVENUES	6,106	140,591	1,101,618	289,611	65,699	54,246	109,949	168,131	24,753	53,490	1,726	-	2,015,920	2,398,751
EXPENDITURES														
Operating Expenditures														
Indigent care	-	-	-	2,000,000	-	-	-	-	-	-	-		2,000,000	-
Community care	-	-	-	-	-	-	-	-	-	-	-		-	-
Capital improvements	-	-	-	-	-	-	-	-	-	-	-		-	-
General long-term debt	-	-	-	-	-	-	-	-	-	-	-		-	-
Total Operating Expenditures	-	-	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000	-
Personnel Expenditures														
Salaries	1,924	3,885	2,516	2,440	2,656	2,202	2,336	3,576	2,052	2,476	2,552		28,615	33,280
Employer social security tax	119	241	156	151	165	137	145	222	127	154	158		1,775	2,064
Employer medicare tax	28	56	36	35	39	32	34	52	30	36	37		415	483
State unemployment tax	-	-	-	14	32	24	4	-	-	-	-		74	100
Employer FRS contribution	187	187	175	175	185	185	162	249	143	182	188		2,018	1,000
ADP fees	213	224	308	263	224	212	206	247	323	224	224		2,668	3,000
Total Personnel Expenditures	2,471	4,593	3,191	3,078	3,301	2,792	2,887	4,346	2,675	3,072	3,159	-	35,565	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
Administrative Expenditures														
Property appraiser fees	4,757	4,757	4,758	6,597	6,596	6,597	4,722	4,722	4,722	4,722	4,722		57,672	67,530
Tax collector fees	-	2,936	21,993	5,752	1,298	1,683	10,928	3,351	483	1,058	16		49,498	41,992
Governance reform expense	108,922	52,776	43,135	401,886	(312,803)	25,395	19,135	60,978	28,407	12,665	35,996		476,492	250,000
Legal services	54,107	32,571	38,257	49,076	40,583	42,967	35,200	33,100	-		46,090		371,951	300,000
Transcription services	3,946	5,737	4,177	4,287	6,744	1,179	1,085	2,260	710		431		31,484	41,000
Audit fees	-	-	-	-	-	-	-	10,300	-	-	-		10,300	10,300
Other professional services	300	1,801	300	-	300	-	1,150	-	300	150	5,823		10,124	50,000
Transaction broker	88,496	633	3,417	551,286	3,238	1,273	-	-	981	614	153,453		803,391	675,000
Transaction attorney	32,172	41,642	38,958	63,606	122,240	4,353	-	132,519	71,043	57,007	20,906		584,446	300,000
Antitrust Attorney	-	-	-	-	11,749	1,713	-	5,994	514	-	-		19,970	200,000
Communication	9,930	20,722	8,527	9,001	6,610	5,022	5,022	5,000	5,863	5,011	5,032		85,740	85,000
Bank fees	7	5	4	4	4	2	3	6	3	3	3		44	200
Membership fees	175	-	-	-	-	-	-	50	-	-	-		225	2,100
Office supplies	1,000	-	-	911	11	158	725	29	436	77	-		3,347	8,500
Communication	206	191	205	192	206	200	60	200	399	-	200		2,059	2,300
Printing and copying	-	-	-	77	-	-	-	-	-	-	-		77	10,000
Travel, conferences and education	190	916	-	-	48	-	-	-	-	-	-		1,154	25,000
Community outreach supplies	-	-	-	-	-	-	-	-	-	-	-		-	5,000
Community outreach advertising	-	-	-	-	-	-	-	-	-	-	-		-	20,000
Advertising	2,576	122	1,047	532	386	80	36	-	92	69	73		5,013	18,000
Miscellaneous expense	2,088	-	-	400	200	-	-	-	-	-	-		2,688	4,000
Total Administrative Expenditures	308,872	164,809	164,778	1,093,607	(112,590)	90,622	78,066	258,509	113,953	82,304	272,745	-	2,515,675	2,115,922
TOTAL EXPENDITURES	311,343	169,402	167,969	3,096,685	(109,289)	93,414	80,953	262,855	116,628	85,376	275,904	-	4,551,240	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(305,237)	(28,811)	933,649	(2,807,074)	174,988	(39,168)	28,996	(94,724)	(91,875)	(31,886)	(274,178)	-	(2,535,320)	242,902
OTHER SOURCES														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,141,515	\$ 3,417,941	\$ 4,380,401	\$ 639,678	\$ 3,621,740	\$ 3,407,584	\$ 3,475,748	\$ 3,352,028	\$ 3,354,877	\$ 3,414,866	\$ 3,172,574	\$ 3,446,752	\$ 911,432	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE TEN MONTHS ENDED AUGUST 31, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ 1,932,852	\$ 2,171,355	\$ (238,503)	\$ 2,368,751
Delinquent Property Taxes	792	66,055	-	66,055	-
Excess Fees	-	5,070	-	5,070	-
Interest Distribution	-	26	-	26	-
Investment Income	448	11,202	27,500	(16,298)	30,000
Miscellaneous Income	486	715	-	715	-
TOTAL REVENUES	1,726	2,015,920	2,198,855	(182,935)	2,398,751
EXPENDITURES					
Operating Expenditures					
Indigent care	-	2,000,000	-	(2,000,000)	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	-	2,000,000	-	(2,000,000)	-
Personnel Expenditures					
Salaries	2,552	28,615	30,507	1,892	33,280
Employer social security tax	158	1,775	1,892	117	2,064
Employer medicare tax	37	415	443	28	483
State unemployment tax	-	74	92	18	100
Employer FRS contribution	188	2,018	917	(1,101)	1,000
ADP fees	224	2,668	2,750	82	3,000
Total Personnel Expenditures	3,159	35,565	36,600	1,035	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,722	57,672	61,903	4,231	67,530
Tax collector fees	16	49,498	38,493	(11,005)	41,992
Governance reform expense	35,996	476,492	229,167	(247,325)	250,000
Legal services	46,090	371,951	275,000	(96,951)	300,000
Transcription services	431	31,484	37,583	6,099	41,000
Audit fees	-	10,300	9,442	(858)	10,300
Other professional services	5,823	10,124	45,833	35,709	50,000
Transaction broker	153,453	803,391	618,750	(184,641)	675,000
Transaction attorney	20,906	584,446	275,000	(309,446)	300,000
Antitrust Attorney	-	19,970	183,333	163,363	200,000
Communication	5,032	85,740	77,917	(7,823)	85,000
Bank fees	3	44	183	139	200
Membership fees	-	225	1,925	1,700	2,100
Office supplies	-	3,347	7,792	4,445	8,500
Communication	200	2,059	2,108	49	2,300
Printing and copying	-	77	9,167	9,090	10,000
Travel, conferences and education	-	1,154	22,917	21,763	25,000
Community outreach supplies	-	-	4,583	4,583	5,000
Community outreach advertising	-	-	18,333	18,333	20,000
Advertising	73	5,013	16,500	11,487	18,000
Miscellaneous expense	-	2,688	3,667	979	4,000
Total Administrative Expenditures	272,745	2,515,675	1,939,595	(576,080)	2,115,922
TOTAL EXPENDITURES	275,904	4,551,240	1,976,195	(2,575,045)	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(274,178)	(2,535,320)	222,660	(2,757,980)	242,902
OTHER SOURCES					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,172,574	\$ 911,432	\$ 4,717,092	\$ (3,805,660)	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA.