

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2015**

	END OF MONTH
ASSETS	
Cash	\$ 8,230,612
Accounts Receivable	-
Prepaid Expenses	4,186
TOTAL ASSETS	\$ 8,234,798
 LIABILITIES	
Accounts Payable	\$ 7,590
Payroll Liabilities	-
Restricted - CMHF Expenses Payable	35,896
TOTAL LIABILITIES	43,486
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,523,215
Total Fund Balance	8,191,312
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,234,798

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	873	1,530	459	2,973	818	773	2,195	136	-	13,048	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	3,039	2,817	2,979	2,546	2,406	2,197	2,597	3,051	-	28,449	80,000
Miscellaneous income	-	-	-	-	228	-	-	-	-	-	1,600	-	1,828	-
TOTAL REVENUES	8,009,686	410,169	4,178	3,912	4,575	3,438	5,519	3,224	2,970	4,792	4,787	-	8,457,250	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	8,082	8,595	8,566	8,558	9,826	9,298	9,453	9,462	-	80,556	33,280
Employer social security tax	234	160	146	581	533	531	531	609	576	586	587	-	5,074	2,064
Employer medicare tax	55	37	34	136	125	124	124	143	135	137	137	-	1,187	483
State unemployment tax	-	-	-	12	79	91	-	-	-	-	-	-	182	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	596	633	631	631	1,550	1,482	1,496	1,537	-	9,198	1,000
ADP fees	236	225	224	373	241	456	237	295	251	356	251	-	3,145	3,000
Total Personnel Expenditures	4,581	3,193	2,935	9,780	10,206	10,399	10,081	12,423	11,742	12,028	11,974	-	99,342	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	4,185	4,186	4,185	4,186	4,185	4,185	4,185	-	46,039	50,693
Tax collector fees	31	18	16	17	31	9	59	16	15	44	3	-	259	-
Governance reform expense	42,474	5,691	2,193	104	6,355	3,406	-	96	192	2,051	192	-	62,754	-
Legal services	58,278	17,073	-	-	-	15,586	-	-	-	-	-	-	90,937	60,000
Transcription services	3,495	-	8,008	-	3,170	130	98	-	105	748	1,102	-	16,856	3,000
Audit fees	-	-	-	-	-	-	-	10,300	-	-	-	-	10,300	10,300
Accounting and website services	150	250	2,205	150	150	150	150	5,313	150	150	150	-	8,968	5,000
Transaction expenditures	-	14,786	28,103	9,276	1,562	156	2,574	5,599	5,686	2,132	4,286	-	74,160	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	3,554	8,418	6,257	7,067	2,121	20,273	3,593	-	316,363	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	4	14	-	-	-	25	-	-	77	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	384	51	331	45	46	49	-	1,795	4,000
Telephone and internet	406	191	215	205	-	205	-	205	410	-	204	-	2,041	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	373	-	-	373	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	5,299	-	-	5,296	-	-	-	-	21,488	-
Advertising	78	22	17	321	286	85	102	87	106	41	34	-	1,179	5,000
Miscellaneous expense	5	21,100	-	-	228	-	680	50	-	-	-	-	22,063	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	24,824	32,729	14,156	38,546	13,015	30,068	13,798	-	834,693	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	24,191	35,030	43,128	24,237	50,969	24,757	42,096	25,772	-	934,035	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	(20,279)	(30,455)	(39,690)	(18,718)	(47,745)	(21,787)	(37,304)	(20,985)	-	7,523,215	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 647,818	\$ 637,642	\$ 628,407	\$ 649,379	\$ 620,352	\$ 646,310	\$ 630,793	\$ 647,112	\$ 668,097	\$ 8,191,312	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2014/15 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	136	13,048	-	13,048	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:	-	-	-	-	-
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	7,333,333	666,667	8,000,000
For additional transaction costs	-	400,000	366,667	33,333	400,000
Interest income	3,051	28,449	73,333	(44,885)	80,000
Miscellaneous income	1,600	1,828	-	1,828	-
TOTAL REVENUES	4,787	8,457,250	7,773,333	683,917	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	9,462	80,556	30,507	(50,049)	33,280
Employer social security tax	587	5,074	1,892	(3,182)	2,064
Employer medicare tax	137	1,187	443	(744)	483
State unemployment tax	-	182	92	(90)	100
Health insurance	-	-	6,875	6,875	7,500
Employer FRS contribution	1,537	9,198	917	(8,281)	1,000
ADP fees	251	3,145	2,750	(395)	3,000
Total Personnel Expenditures	11,974	99,342	43,475	(55,867)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2014/15 BUDGET
Administrative Expenditures					
Property appraiser fees	4,185	46,039	46,469	430	50,693
Tax collector fees	3	259	-	(259)	-
Governance reform expense	192	62,754	-	(62,754)	-
Legal services	-	90,937	55,000	(35,937)	60,000
Transcription services	1,102	16,856	2,750	(14,106)	3,000
Audit fees	-	10,300	9,442	(858)	10,300
Accounting and website services	150	8,968	4,583	(4,385)	5,000
Transaction expenditures	4,286	74,160	45,833	(28,327)	50,000
Transaction broker	-	150,000	137,500	(12,500)	150,000
Transaction attorney	3,593	316,363	275,000	(41,363)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	13,750	6,197	15,000
Bank fees	-	77	183	106	200
Membership fees	-	175	458	283	500
Office supplies, equipment and maintenance	49	1,795	3,667	1,872	4,000
Telephone and internet	204	2,041	2,108	67	2,300
Printing and copying	-	373	1,375	1,002	1,500
Travel, conferences and education	-	970	917	(53)	1,000
Insurance	-	21,488	-	(21,488)	-
Advertising	34	1,179	4,583	3,404	5,000
Miscellaneous expense	-	22,063	2,750	(19,313)	3,000
Total Administrative Expenditures	13,798	834,693	606,369	(228,324)	661,493
TOTAL EXPENDITURES	25,772	934,035	649,843	(284,192)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,985)	7,523,215	7,123,490	399,725	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 647,112	\$ 8,191,312	\$ 7,791,587	\$ 399,725	\$ 8,571,080