

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF AUGUST 31, 2019**

| | END OF MONTH |
|---|-------------------------|
| ASSETS | |
| Cash | \$ 8,687,806 |
| Due from FRC | - |
| Accounts Receivable | - |
| Prepaid Expenses | - |
| TOTAL ASSETS | \$ 8,687,806 |
| LIABILITIES | |
| Accounts Payable | \$ 67,424 |
| Payroll Liabilities | 647 |
| CCCCF Escrow Interest | - |
| Restricted - CMHF Expenses Payable | - |
| TOTAL LIABILITIES | 68,071 |
| FUND BALANCE | |
| Beginning of Year | 8,273,403 |
| Current Year Revenues Over (Under) Expenditures | 346,332 |
| Total Fund Balance | 8,619,735 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 8,687,806 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | YEAR TO DATE | 2018/19 BUDGET |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|---------------------|---------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad valorem: | | | | | | | | | | | | | | |
| Delinquent distributions | \$ 43 | \$ 35 | \$ 111 | \$ 92 | \$ 76 | \$ 333 | \$ 497 | \$ 2,251 | \$ 928 | \$ 1,098 | \$ 157 | | \$ 5,621 | \$ - |
| Excess fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest income | 9,463 | 9,133 | 9,428 | 22,955 | 8,651 | 9,572 | 9,269 | 9,561 | 9,244 | 9,517 | 9,731 | | 116,524 | 120,000 |
| Legal fees reimbursements | - | - | - | - | - | - | - | 50,000 | - | - | - | - | 50,000 | - |
| Indemnity Refund CMS | - | - | - | - | - | - | - | - | - | - | 1,248,807 | - | 1,248,807 | 2,700,000 |
| Miscellaneous income | 25 | - | 125 | - | - | - | - | - | 1,600 | - | - | - | 1,750 | - |
| TOTAL REVENUES | 9,531 | 9,168 | 9,664 | 23,047 | 8,727 | 9,905 | 9,766 | 61,812 | 11,772 | 10,615 | 1,258,695 | - | 1,422,702 | 2,820,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 8,835 | 9,835 | 18,245 | 10,027 | 12,040 | 10,027 | 10,027 | 10,027 | 10,027 | 10,027 | 12,040 | - | 121,157 | 115,000 |
| Employer social security tax | 548 | 609 | 1,131 | 622 | 746 | 622 | 622 | 622 | 622 | 622 | 746 | - | 7,512 | 8,000 |
| Employer medicare tax | 128 | 143 | 265 | 145 | 175 | 145 | 145 | 145 | 145 | 145 | 175 | - | 1,756 | 1,800 |
| State unemployment tax | - | - | - | - | - | - | 14 | - | - | - | - | - | 14 | 250 |
| Health insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | 8,350 |
| Employer FRS contribution | 730 | 730 | 812 | 1,507 | 828 | 828 | 995 | 828 | 828 | 828 | 849 | - | 9,763 | 10,000 |
| ADP fees | 263 | 380 | 286 | 338 | 277 | 265 | 267 | 393 | 272 | 272 | 282 | - | 3,295 | 3,500 |
| Total Personnel Expenditures | 10,504 | 11,697 | 20,739 | 12,639 | 14,066 | 11,901 | 12,056 | 12,015 | 11,894 | 11,894 | 14,092 | - | 143,497 | 146,900 |
| Administrative Expenditures | | | | | | | | | | | | | | |
| Tax Collector commissions | 1 | 1 | 2 | 2 | 2 | 7 | 10 | 45 | 19 | 22 | 3 | - | 114 | - |
| Legal services- CCHB | 1,119 | 2,034 | - | 9,860 | 3,246 | 3,027 | 2,560 | 3,752 | 1,080 | 985 | 800 | - | 28,463 | 75,000 |
| Legal services- FRC issues | 63,648 | 86,936 | 38,260 | 45,756 | 29,983 | 42,346 | 64,966 | 146,844 | 123,941 | 95,362 | 67,274 | - | 805,316 | 850,000 |
| Transcription services | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,000 |
| Audit fees | - | - | - | - | - | - | - | - | - | 10,300 | - | - | 10,300 | 10,300 |
| Audit fees - lease transactions | - | - | - | - | - | - | - | - | - | 5,775 | - | - | 5,775 | 10,000 |
| Accounting and website services | 3,620 | - | 300 | - | 300 | - | 2,505 | - | - | - | - | - | 6,725 | 4,500 |
| Bank fees | 30 | - | - | 30 | 40 | - | 30 | 15 | 35 | 30 | 50 | - | 260 | 200 |
| Membership fees | 175 | - | - | - | - | - | - | - | - | - | - | - | 175 | 300 |
| Office supplies, equipment and maintenance | - | - | - | 59 | - | - | 95 | - | - | - | - | - | 154 | 1,000 |
| Telephone and internet | 268 | 187 | 268 | 268 | 268 | 273 | 272 | 292 | 272 | 275 | 282 | - | 2,925 | 3,200 |
| Printing and copying | - | 145 | - | - | - | - | 88 | - | - | - | - | - | 233 | 500 |
| Postage, shipping, delivery | - | - | - | 218 | - | 55 | - | - | - | 35 | - | - | 308 | 500 |
| Rent | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 453 | 453 | 453 | - | 4,879 | 5,500 |
| Travel, conferences and education | - | - | - | - | - | - | 179 | - | - | - | - | - | 179 | 1,000 |
| Insurance | 32,438 | - | - | - | 680 | - | - | - | 435 | - | - | - | 33,553 | 33,000 |
| Advertising | 28 | - | 16 | 22 | 22 | 22 | - | 22 | - | - | - | - | 132 | 500 |
| Miscellaneous expense | 29 | 30 | - | 30 | 1,250 | - | 60 | - | - | 18,500 | 30 | - | 19,929 | 3,000 |
| Total Administrative Expenditures | 101,796 | 89,773 | 39,286 | 56,685 | 36,231 | 46,170 | 71,205 | 151,410 | 126,235 | 131,737 | 68,892 | - | 919,420 | 1,001,500 |
| Other Expenditures | | | | | | | | | | | | | | |
| Contribution to CCCC | - | - | - | 13,453 | - | - | - | - | - | - | - | - | 13,453 | - |
| TOTAL EXPENDITURES | 112,300 | 101,470 | 60,025 | 82,777 | 50,297 | 58,071 | 83,261 | 163,425 | 138,129 | 143,631 | 82,984 | - | 1,076,370 | 1,148,400 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (102,769) | (92,302) | (50,361) | (59,730) | (41,570) | (48,166) | (73,495) | (101,613) | (126,357) | (133,016) | 1,175,711 | - | 346,332 | 1,671,600 |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | - | 8,273,403 | 8,200,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 8,170,634 | \$ 8,181,101 | \$ 8,223,042 | \$ 8,213,673 | \$ 8,231,833 | \$ 8,225,237 | \$ 8,199,908 | \$ 8,171,790 | \$ 8,147,046 | \$ 8,140,387 | \$ 9,449,114 | \$ - | \$ 8,619,735 | \$ 9,871,600 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2019

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2018/19 BUDGET |
|---|---------------------|---------------------|---------------------|-----------------------|---------------------|
| REVENUES | | | | | |
| Ad valorem: | | | | | |
| Delinquent distributions | \$ 157 | \$ 5,621 | \$ - | \$ 5,621 | \$ - |
| Excess fees | - | - | - | - | - |
| Interest income | 9,731 | 116,524 | 110,004 | 6,520 | 120,000 |
| Legal fees reimbursement | - | 50,000 | - | 50,000 | - |
| Indemnity Refund CMS | 1,248,807 | 1,248,807 | 2,475,090 | (1,226,283) | 2,700,000 |
| Miscellaneous income | - | 1,750 | - | 1,750 | - |
| TOTAL REVENUES | 1,258,695 | 1,422,702 | 2,585,094 | (1,162,392) | 2,820,000 |
| EXPENDITURES | | | | | |
| Personnel Expenditures | | | | | |
| Salaries | 12,040 | 121,157 | 105,421 | (15,737) | 115,000 |
| Employer social security tax | 746 | 7,512 | 7,334 | (178) | 8,000 |
| Employer medicare tax | 175 | 1,756 | 1,650 | (106) | 1,800 |
| State unemployment tax | - | 14 | 229 | 215 | 250 |
| Health insurance | - | - | 7,654 | 7,654 | 8,350 |
| Employer FRS contribution | 849 | 9,763 | 9,167 | (596) | 10,000 |
| ADP fees | 282 | 3,295 | 3,208 | (87) | 3,500 |
| Total Personnel Expenditures | 14,092 | 143,497 | 134,663 | (8,834) | 146,900 |
| Administrative Expenditures | | | | | |
| Tax Collector commissions | 3 | 114 | - | (114) | - |
| Legal services- CCHB | 800 | 28,463 | 68,753 | 40,290 | 75,000 |
| Legal services- FRC issues | 67,274 | 805,316 | 779,195 | (41,348) | 850,000 |
| Transcription services | - | - | 2,750 | 2,750 | 3,000 |
| Audit fees | - | 10,300 | 9,442 | (858) | 10,300 |
| Audit fees - lease transactions | - | 5,775 | 9,167 | 3,392 | 10,000 |
| Accounting and website services | - | 6,725 | 4,125 | (2,600) | 4,500 |
| Bank fees | 50 | 260 | 183 | (77) | 200 |
| Membership fees | - | 175 | 275 | 100 | 300 |
| Office supplies, equipment and maintenance | - | 154 | 917 | 763 | 1,000 |
| Telephone and internet | 282 | 2,925 | 2,933 | 8 | 3,200 |
| Printing and copying | - | 233 | 458 | 225 | 500 |
| Postage, Shipping, Delivery | - | 308 | 458 | 42 | 500 |
| Rent | 453 | 4,879 | 5,042 | 163 | 5,500 |
| Travel, conferences and education | - | 179 | 917 | 738 | 1,000 |
| Insurance | - | 33,553 | 30,251 | (3,302) | 33,000 |
| Advertising | - | 132 | 458 | 326 | 500 |
| Miscellaneous expense | 30 | 19,929 | 2,750 | (17,179) | 3,000 |
| Total Administrative Expenditures | 68,892 | 919,420 | 918,075 | (1,345) | 1,001,500 |
| Other Expenditures | | | | | |
| Contribution to CCCC | - | 13,453 | - | (13,453) | - |
| TOTAL EXPENDITURES | 82,984 | 1,076,370 | 1,052,738 | (23,632) | 1,148,400 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 1,175,711 | 346,332 | 1,532,356 | (1,186,024) | 1,671,600 |
| OTHER SOURCES (USES) | | | | | |
| CCHB/FRC Indemnity Refund | - | - | - | - | 2,700,000 |
| Transfer to CCCC | - | - | - | - | (2,700,000) |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 8,273,403 | 8,273,403 | 8,200,000 | 73,403 | 8,200,000 |
| | 8,273,403 | 8,273,403 | 8,200,000 | 73,403 | 8,200,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 9,449,114 | \$ 8,619,735 | \$ 9,732,356 | \$ (1,112,621) | \$ 9,871,600 |