

**CITRUS COUNTY HOSPITAL BOARD
OPERATING AND CAPITAL BUDGET
PROPOSED AMENDMENT
For the 2013-14 Fiscal Year**

Exhibit "A"

	2013/14 Tentative Budget @ 0.245 Mills
Millage rate per \$1,000 of taxable value	
ESTIMATED REVENUES	
Tax revenue	
Ad-valorem taxes	\$ 2,368,751
Delinquent taxes	-
Investment income	30,000
Total revenues	2,398,751
Beginning fund balance	4,251,530
TOTAL REVENUES AND BALANCES	\$ 6,650,281
EXPENDITURES	
Health services	\$ -
General government	
Property Appraiser fees	67,530
Tax Collector fees	41,992
Governance reform expense	250,000
Other administrative expenses	1,796,327
Total general government	2,155,849
Total expenditures	2,155,849
Reserved fund balance (Note 1)	3,964,440
Reserved fund balance, Duke Energy	529,992
	4,494,432
TOTAL EXPENDITURES AND BALANCES	\$ 6,650,281

Note 1. CMHF failed to provide a budget or conduct budget meetings thus due to the uncertainty of the allocation of healthcare related expenditures that may be needed in support of the Citrus Memorial Health Foundation (CMHF) to be incurred during the year, the Citrus County Hospital Board (CCHB) has allocated \$3,700,000 to be placed in the reserved fund balance of the budget. Consideration of these funds for allocation, in part or in whole, for specific healthcare line items to support CMHF during the year will be undertaken as determined by the CCHB in its sole and absolute discretion, unless same is not required due to a transaction. The remaining balance of the reserve will be the general contingency of the CCHB.

**CITRUS COUNTY HOSPITAL BOARD
OPERATING AND CAPITAL BUDGET
For the 2013-2014 Fiscal Year**

	Actual 8mo Ended May 31	Estimated June - Sept. 2013	Total	Estimated Variance	Adopted Budget 2012/13 Fiscal Year	Tentative Budget 2013/14
REVENUES						
Ad-valorem taxes - 0.245 mills	\$ 1,824,576	\$ -	\$ 1,824,576	\$ (265,048)	\$ 2,089,624	\$ 2,368,751
Delinquent ad-valorem taxes	1,260	-	1,260	(8,740)	10,000	-
Excess fees	7,928	-	7,928	7,928	-	-
Interest distribution	101	34	135	(865)	1,000	-
Interest income	29,074	11,480	40,554	17,554	23,000	30,000
Miscellaneous income	640	80	720	520	200	-
Total revenues	1,863,579	11,594	1,875,173	(248,651)	2,123,824	2,398,751
OTHER FUNDING SOURCES						
Fund balance, prior year	5,056,542	5,056,542	5,056,542	(1,884,612)	6,941,154	4,251,530
Total Revenues and other Funding Sources	\$ 6,920,121	\$ 5,068,136	\$ 6,931,715	\$ (2,133,264)	\$ 9,064,978	\$ 6,650,281
EXPENDITURES						
Operating expenditures						
Health services						
Indigent care	\$ 859,851	\$ -	\$ 859,851	\$ 140,149	\$ 1,000,000	
Community care	60,178	-	60,178	289,822	350,000	
Capital improvements	393,741	-	393,741	606,259	1,000,000	
General long-term debt	-	-	-	2,000,000	2,000,000	
Total health services	1,313,770	-	1,313,770	3,036,230	4,350,000	-
Personnel expenses						
Salaries	55,808	11,008	66,816	71,128	137,944	33,280
Employer social security tax	3,418	682	4,100	4,453	8,553	2,064
Employer medicare tax	898	160	1,058	942	2,000	483
Federal unemployment tax	-	-	-	240	240	-
State unemployment tax	372	-	372	128	500	100

**CITRUS COUNTY HOSPITAL BOARD
OPERATING AND CAPITAL BUDGET**

For the 2013-2014 Fiscal Year

	Actual 8mo Ended May 31	Estimated June - Sept. 2013	Total	Estimated Variance	Adopted Budget 2012/13 Fiscal Year	Tentative Budget 2013/14
Worker compensation	-	-	-	690	690	-
Health insurance	3,510	-	3,510	11,678	15,188	-
Employer FRS contribution	2,931	330	3,261	5,038	8,299	1,000
ADP fees	1,744	1,756	3,500	(500)	3,000	3,000
Total personnel expense	68,681	13,936	82,617	93,797	176,414	39,927
Administrative expense						
Property appraiser fees	33,927	16,941	50,868	475	51,343	67,530
Tax collector fees	36,630	-	36,630	5,362	41,992	41,992
Forensic audit	-	-	-	-	300,000	-
Governance reform expense	278,748	146,252	425,000	529,000	954,000	250,000
Legal services	227,787	132,213	360,000	(60,000)	300,000	300,000
Legislative initiative	-	-	-	100,000	100,000	-
Transcription services	33,080	12,000	45,080	(4,080)	41,000	41,000
Audit fees	10,300	-	10,300	-	10,300	10,300
Other professional services	198,136	11,864	210,000	182,678	392,678	50,000
Transaction broker	30,000	80,000	110,000	(110,000)	-	675,000
Transaction attorney	-	-	-	-	-	300,000
Antitrust Attorney	-	-	-	-	-	200,000
Communication	-	-	-	-	-	85,000
Bank fees	22	33	55	145	200	200
Membership fees	996	-	996	1,104	2,100	2,100
Office rent	1,872	-	1,872	20,594	22,466	-
Office supplies	6,942	1,000	7,942	558	8,500	8,500
Communication	1,147	765	1,912	(1,912)	-	2,300
Printing and copying	800	400	1,200	8,800	10,000	10,000
Travel, conferences and education	626	400	1,026	23,974	25,000	25,000
Community outreach supplies	-	-	-	5,000	5,000	5,000
Community outreach advertising	-	-	-	20,000	20,000	20,000
Advertising	11,134	6,866	18,000	-	18,000	18,000
Miscellaneous expense	2,189	728	2,917	1,083	4,000	4,000
Total administrative expense	874,336	409,462	1,283,798	722,781	2,306,579	2,115,922
Total operating expenditures	2,256,787	423,398	2,680,185	3,852,808	6,832,993	2,155,849
OTHER USES						
Reserved fund balance, Duke Energy	-	-	-	-	-	529,992
Reserved fund balance, contingency	4,663,334	4,644,738	4,251,530	(5,986,072)	2,231,985	3,964,440
Total Expenditures and other uses	\$ 6,920,121	\$ 5,068,136	\$ 6,931,715	\$ (2,133,264)	\$ 9,064,978	\$ 6,650,281

**CITRUS COUNTY HOSPITAL BOARD
2013-2014 BUDGET
AD VALOREM TAX MILLAGE OPTIONS**

Taxable value	\$ 10,177,235,077
Duke Energy Reduction	(2,672,095,173)
Anticipated realized value	<u>\$ 7,505,139,904</u>

Millage Rate	Proceeds	Duke Energy Reduction	Net Budget Revenues	Reduction From Tentative Budget	Percent Change From Prior Year Revenue
0.0500	483,419	(108,162)	375,257	(1,463,502)	-82.04%
0.1000	966,837	(216,323)	750,514	(1,088,245)	-64.08%
0.1500	1,450,256	(324,485)	1,125,771	(712,988)	-46.13%
0.2000	1,933,675	(432,647)	1,501,028	(337,731)	-28.17%
0.2250	2,175,384	(486,728)	1,688,656	(150,103)	-19.19%
0.2364	2,285,603	(511,388)	1,774,215	(64,544)	-15.09%
0.2450	2,368,751	(529,992)	1,838,759	-	-12.01%