

CITRUS COUNTY HOSPITAL BOARD
 OPERATING AND CAPITAL BUDGET
 For the 2012-2013 Fiscal Year

	Tenative budget 2012/13
REVENUES	
Ad-valorem taxes - 0.245 mills	\$ 2,089,624
Delinquent ad-valorem taxes	10,000
Excess fees	-
Interest distribution	1,000
Interest income	23,000
Miscellaneous income	200
Total revenues	2,123,824
OTHER FUNDING SOURCES	
Fund balance, prior year	4,741,154
Total Revenues and other Funding Sources	\$ 6,864,978
EXPENDITURES	
Operating expenditures	
Health services	
Charity care (Notes 1, 2, & 5)	\$ 1,000,000
Community health services	350,000
Citrus Memorial Health System	
Capital improvements (Notes 1, 3, & 5)	1,000,000
General long-term debt (Notes 1, 4, & 5)	2,000,000
Total health services	4,350,000
Personnel expense (Note 6)	
Salaries	137,944
Employer social security tax	8,553
Employer medicare tax	2,000
Federal unemployment tax	240
State unemployment tax	500
Worker compensation	690
Health insurance	15,188
Employer FRS contribution	8,299
ADP fees	3,000
Total personnel expense	176,414

Administrative expense	
Property appraiser fees	51,343
Tax collector fees	41,992
Forensic audit	300,000
Governance reform expense	954,000
Legal services	300,000
Legislative initiative	100,000
Transcription services	41,000
Audit fees	10,300
Other professional services	392,678
Bank fees	200
Membership fees	2,100
Office rent	22,466
Office supplies	8,500
Printing and copying	10,000
Travel, conferences and education	25,000
Community outreach supplies	5,000
Community outreach advertising	20,000
Advertising	18,000
Miscellaneous expense	4,000
Total administrative expense	<u>2,306,579</u>
Total operating expenditures	<u>6,832,993</u>

OTHER USES

Reserved fund balance	<u>31,985</u>
Total Expenditures and other uses	<u><u>\$ 6,864,978</u></u>

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(1) At all times the Citrus County Hospital Board retains the right - in its sole and absolute discretion - to make appropriations and/or expenditures for indigent/charity care and/or long term capital expenditures such that all expenditures are made pursuant to all applicable Florida laws. Any appropriation and/or expenditures to the Citrus Memorial Health Foundation, Inc. for operating expenditures shall not take place until such time as the Citrus Memorial Health Foundation, Inc.'s Operating and Capital budget is approved by the Citrus County Hospital Board for the 2012/2013 fiscal year. The operating budget will include detailed revenues and expenses for all functions of Citrus Memorial Health Foundation, Inc. broken down to the lowest level of accountability. The capital budget must be the final version of the budget which is used to give authority to begin purchasing or procurement action for the capital project or item. Citrus County Hospital Board reserves the right to approve or not approve the budgets submitted and to require Citrus Memorial Health Foundation, Inc. to submit amended budgets. Any major changes in the operations of Citrus Memorial Health Foundation, Inc. (greater than \$250,000) shall require amendment to the budget with any amendments being subject to Citrus County Hospital Board approval.

(2) The payment to CMHF for charity care shall be on a reimbursement basis and subject to the sole and absolute discretion of the CCHB. Payments will be made only for documented and qualified indigent care provided by CMHF to patients who qualify based upon the Citrus County Hospital Board Indigent Care Policy incorporating the eligibility and verification parameters established by the Florida Health Care Responsibility Act (HCRA) and the Florida Health Care Indigency Eligibility Certification Standards. The hospital board, however, shall continue to reimburse such health care providers for the medical care of medically needy patients, to the extent of the hospital board's financial resources, taking into account funds available from other sources, including other governmental funding sources.

(3) The payment to CMHF for Capital Improvement shall be on a reimbursable basis for specifically agreed upon capital projects or items by the CCHB. The CMHF and CCHB shall agree on one or more projects or items which total \$1,000,000 or more from those projects and items included in CMHF's final capital budget as described in note (1) above. CMHF shall make payment for that project(s) or item(s) and submit documentation for the payment(s) to CCHB, which will reimburse the total costs of the agreed upon project(s) or item(s) up to a maximum amount of \$1,000,000. The CCHB shall decide in its sole and absolute discretion what, if any the CCHB shall approve for reimbursement. Any costs of the agreed upon project(s) or item(s) beyond \$1.0 million shall be the responsibility of CMHF.

(4) It is anticipated that the Foundation and CCHB will participate in a program to reduce CMHF's long term debt. For the 2012/13 fiscal year, for each dollar that the Foundation pays toward reducing long term debt prior to its scheduled maturity, the CCHB will double that amount up to a maximum of a \$2.0 million payment by CCHB on the bonds that the CCHB approve for debt reduction. The payment for debt reduction shall not reduce the scheduled debt service that is to be paid by CMHF other than the savings in interest payments resulting directly from the reduction in principal.

(5) Any and all expenditures are only made available to CMHF should the CCHB decide, in its sole and absolute discretion, to determine to make such expenditures in part, in whole or not at all to CMHF. The inclusion of such amounts in the CCHB budget expressly does NOT promise or require the expenditure of any amounts included in said budget, in part, in whole, or not at all. Specifically, the inclusion of the

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expenditure amounts in the CCHB budget only allows the CCHB to make the expenditure, in part, in whole or not at all, of which such determination shall be made within the sole discretion of the CCHB Trustees, and pursuant to law, including but not limited to Chapter 2011-256, Laws of Florida. Additionally, the Hospital Board, in determining any 2012/13 funding amount specifically reserves the right to and may, in fact, consider and set off outstanding amounts owed to the Hospital Board as a result of prior year Hospital Board overpayment to the Foundation.

(6) Effective for Fiscal Year 2012/2013, pay increases or additional employees (beyond the Chief Operating Officer and Administrative Assistant) may ONLY occur by vote and approval of the Citrus County Hospital Board at a properly noticed meeting with a quorum present.