

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 30, 2011

	END OF MONTH
ASSETS	
Cash	9,832,147
Advance to Citrus Memorial Health Foundation, Inc.	-
TOTAL ASSETS	9,832,147
LIABILITIES	
Accounts Payable	120,652
Payroll Liabilities	6,615
TOTAL LIABILITIES	127,267
FUND BALANCE	
Beginning of Year	8,704,681
Current Year Revenues Over (Under) Expenditures	1,000,199
Total Fund Balance	9,704,880
TOTAL LIABILITIES AND FUND BALANCE	9,832,147

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
REVENUES														
Ad-valorem (Property) Taxes		208,052	1,237,861										1,445,913	2,173,050
Delinquent Property Taxes	2,055	2,249	516										4,820	25,000
Excess Tax Collector Fees		7,182											7,182	
Excess Property Appraiser Fees		20,717											20,717	
Interest Distribution	7												7	1,000
Investment Income	7,628	7,223	7,733										22,584	50,000
Prior Year Overpayment of CMHF (Note 1)													-	
Miscellaneous Income													-	200
TOTAL REVENUES	9,690	245,423	1,246,110	-	-	-	-	-	-	-	-	-	1,501,223	2,249,250
EXPENDITURES														
Funds Restricted to COST of Documented & Qualified Charity Care			-										-	2,000,000
Funds Restricted to Community Indigent Care Services													-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures													-	1,000,000
Funds Restricted to Reduction of Long Term Debt													-	2,000,000
Property Appraiser Fees	13,431												13,431	54,482
Tax Collector Commissions	41	4,302	24,768										29,111	43,961
Governance Reform Expenses	93,538	29,923	64,080										187,541	1,500,000
Administrative Expenses														
Salaries	16,539	17,876	18,013										52,428	230,745
Employer Social Security Contributio	1,025	1,108	1,117										3,250	14,306
Employer Medicare Contribution	239	260	260										759	3,346
Federal Unemployment Tax			-										-	480
State Unemployment Tax													-	1,000
ADP Fees	178	178	178										534	3,000
Health Insurance	1,033	1,032	1,033										3,098	16,000
Worker's Compensation Ins. Florida Retirement System	44	43	54										141	1,154
Contribution	961	970	1,482										3,413	13,410
Total Personnel Services Costs	20,019	21,467	22,137	-	-	-	-	-	-	-	-	-	63,623	283,441

Legal Services	39,201	24,045	52,517										115,763	300,000
Legislative Initiative													-	200,000
Bank Fees													-	200
Transcription Services	2,329	5,608	3,114										11,051	41,000
Audit Fees													-	10,100
Other Professional Services Fees														500,000
Membership Fees		325											325	2,100
Supplies form Community Outreach													-	10,000
Supplies	351	354	546										1,251	18,000
Printing & Copying		28											28	10,000
Travel, Conferences & Education	194	1,306	2,614										4,114	41,000
Advertising	223	319											542	18,000
Advertising for Community Outreach													-	35,000
Office Rent	1,872	1,872	1,872										5,616	22,466
Other Expenses	16		240										256	8,000
Total Administrative Expenditures	64,205	55,324	83,040	-	-	-	-	-	-	-	-	-	202,569	1,499,307
TOTAL EXPENDITURES	171,214	89,549	171,888	-	-	-	-	-	-	-	-	-	432,651	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(161,524)	155,874	1,074,222	-	-	-	-	-	-	-	-	-	1,068,572	(7,348,500)
OTHER SOURCES														
Fund Balance Carryover (prior year)	8,704,681	-											8,704,681	7,846,449
OTHER USES														
Reserved Fund Balance													-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	8,543,157	155,874	1,074,222	-	-	-	-	-	-	-	-	-	9,773,253	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED DECEMBER 31, 2011

	MONTH	YEAR TO DATE	2011/12 BUDGET
REVENUES			
Ad-valorem (Property) Taxes	1,237,861	1,445,913	2,173,050
Delinquent Property Taxes	516	4,820	25,000
Excess Tax Collector Fees	-	7,182	
Excess Property Appraiser Fees	-	20,717	
Interest Distribution	-	7	1000
Investment Income	7,733	22,584	50,000
Miscellaneous Income			200
TOTAL REVENUES	1,246,110	1,501,223	2,249,250
EXPENDITURES			
Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	-	13,431	54,482
Tax Collector Commissions	24,768	29,111	43,961
Governance Reform Expenses	64,080	187,541	1,500,000
Administrative Expenses			
Salaries	18,013	52,428	230,745
Employer Social Security Contribution	1,117	3,250	14,306
Employer Medicare Contribution	260	759	3,346
Federal Unemployment Tax			480
State Unemployment Tax			1,000
ADP Fees	178	534	3,000
Health Insurance	1,033	3,098	16,000
Worker's Compensation Ins.	54	141	1,154
Florida Retirement System Contribution	1,482	3,413	13,410
Total Personnel Services Costs	22,137	63,623	283,441

Legal Services	52,517	115,763	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	3,114	11,051	41,000
Audit Fees			10,100
Other Professional Services Fees			500,000
Membership Fees	-	325	2,100
Supplies form Community Outreach			10,000
Supplies	546	1,251	18,000
Printing & Copying	-	28	10,000
Travel, Conferences & Education	2,614	4,114	41,000
Advertising	-	542	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	5,616	22,466
Other Expenses	240	256	8,000
Total Administrative Expenditures	83,040	202,569	1,499,307
TOTAL EXPENDITURES	171,888	432,651	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,074,222	1,068,572	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)		8,704,681	7,846,449
OTHER USES			
Reserved Fund Balance			497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	1,074,222	9,773,253	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED DECEMBER 31, 2011

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	1,238,377	1,460,733
Other Revenues		27,906
Direct Payment to CMHS	(68,371)	(173,954)
Property Appraiser Fees	0	(13,431)
Tax Collector Commissions	(24,768)	(29,111)
Administrative Expenses	(92,435)	(485,042)
Net Cash Provided by (Used In) Operating Activities	1,052,803	787,101
Cash Flows from Investing Activities		
Interest Income	7,733	22,584
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,733	22,584
Increase (Decrease) in Cash and Cash Equivalents	1,060,536	809,685
Cash and Cash Equivalents at Beginning of Period	8,771,611	9,022,462
Cash and Cash Equivalents at End of Period	9,832,147	9,832,147