

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 31, 2012**

	END OF MONTH
ASSETS	
Cash	\$ 6,102,301
Accounts Receivable	-
Prepaid Expenses	12,831
TOTAL ASSETS	\$ 6,115,132
 LIABILITIES	
Accounts Payable	\$ 90,588
Payroll Liabilities	3,386
TOTAL LIABILITIES	93,974
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	974,552
Total Fund Balance	6,021,158
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 6,115,132

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -										\$ 1,195,434	\$ 2,089,624
Delinquent Property Taxes	-	-	-										-	10,000
Excess Tax Collector Fees	-	-	-										-	-
Excess Property Appraiser Fees	7,928	-	-										7,928	-
Interest Distribution	-	-	-										-	1,000
Investment Income	5,255	4,460	3,943										13,658	23,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-										-	-
Miscellaneous Income	-	-	-										-	200
TOTAL REVENUES	13,616	1,199,461	3,943	-	-	-	-	-	-	-	-	-	1,217,020	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	-	-										-	1,000,000
Funds Restricted to Community Care Services	-	-	-										-	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-										-	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-										-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205										12,615	51,343
Tax Collector Commissions	-	24,022	-										24,022	41,992
Governance Reform Expenses	33,757	7,580	4,160										45,497	954,000
Total Operating Expenditures	37,962	35,807	8,365	-	-	-	-	-	-	-	-	-	82,134	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110	11,011										34,645	137,944
Employer Social Security Contribution	652	768	685										2,105	8,553
Employer Medicare Contribution	153	234	204										591	2,000
Federal Unemployment Tax	-	-	-										-	240
State Unemployment Tax	-	-	-										-	500
ADP Fees	257	99	224										580	3,000
Health Insurance	1,170	1,170	1,170										3,510	15,188
Worker's Compensation Ins.	-	-	-										-	690
Florida Retirement System Contribution	637	950	632										2,219	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052										68,613	300,000
Legislative Initiative	-	-	-										-	100,000
Bank Fees	-	-	-										-	200
Transcription Services	6,528	6,353	1,171										14,052	41,000
Audit Fees	-	-	-										-	10,300
Forensic Audit	-	-	-										-	300,000
Other Professional Services Fees	8,281	4,430	8,650										21,361	392,678
Membership Fees	971	25	-										996	2,100
Supplies for Community Outreach	-	-	-										-	5,000
Supplies	496	2,056	1,311										3,863	8,500
Communication	-	-	192										192	-
Printing & Copying	115	91	387										593	10,000
Travel, Conferences & Education	54	-	-										54	25,000
Advertising	400	1,872	927										3,199	18,000
Advertising for Community Outreach	-	-	-										-	20,000
Office Rent	1,872	-	-										1,872	22,466
Other Expenses	1,452	394	43										1,889	4,000
Total Administrative Expenditures	56,019	54,656	49,658	-	-	-	-	-	-	-	-	-	160,333	1,435,658
TOTAL EXPENDITURES	93,981	90,463	58,023	-	-	-	-	-	-	-	-	-	242,467	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	(54,080)	-	-	-	-	-	-	-	-	-	974,552	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 4,992,526	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 6,021,158	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, VMG, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTHS ENDED DECEMBER 31, 2012

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ 1,195,434	\$ 522,406	\$ 673,028	\$ 2,089,624
Delinquent Property Taxes	-	-	2,500	(2,500)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	-	250	(250)	1,000
Investment Income	3,943	13,658	5,750	7,908	23,000
Miscellaneous Income	-	-	50	(50)	200
TOTAL REVENUES	3,943	1,217,020	530,956	686,064	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	-	250,000	250,000	1,000,000
Funds Restricted to Community Care Services	-	-	87,500	87,500	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	250,000	250,000	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	500,000	500,000	2,000,000
Property Appraiser Fees	4,205	12,615	12,836	221	51,343
Tax Collector Commissions	-	24,022	10,498	(13,524)	41,992
Governance Reform Expenses	4,160	45,497	238,500	193,003	954,000
Total Operating Expenditures	8,365	82,134	1,349,334	1,267,200	5,397,335
Administrative Expenditures					
Salaries	11,011	34,645	34,486	(159)	137,944
Employer Social Security Contribution	685	2,105	2,138	33	8,553
Employer Medicare Contribution	204	591	500	(91)	2,000
Federal Unemployment Tax	-	-	60	60	240
State Unemployment Tax	-	-	125	125	500
ADP Fees	224	580	750	170	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	1,170	3,510	3,797	287	15,188
Worker's Compensation Ins.	-	-	173	173	690
Florida Retirement System Contribution	632	2,219	2,075	(144)	8,299
Legal Services	23,052	68,613	75,000	6,387	300,000
Legislative Initiative	-	-	25,000	25,000	100,000
Bank Fees	-	-	50	50	200
Transcription Services	1,171	14,052	10,250	(3,802)	41,000
Audit Fees	-	-	2,575	2,575	10,300
Forensic Audit	-	-	75,000	75,000	300,000
Other Professional Services Fees	8,650	21,361	98,170	76,809	392,678
Membership Fees	-	996	525	(471)	2,100
Supplies for Community Outreach	-	-	1,250	1,250	5,000
Supplies	1,311	3,863	2,125	(1,738)	8,500
Communication	192	192	-	(192)	-
Printing & Copying	387	593	2,500	1,907	10,000
Travel, Conferences & Education	-	54	6,250	6,196	25,000
Advertising	927	3,199	4,500	1,301	18,000
Advertising for Community Outreach	-	-	5,000	5,000	20,000
Office Rent	-	1,872	5,617	3,745	22,466
Other Expenses	43	1,889	1,000	(889)	4,000
Total Administrative Expenditures	49,658	160,333	358,915	198,581	1,435,658
TOTAL EXPENDITURES	58,023	242,467	1,708,248	1,465,781	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(54,080)	974,552	(1,177,292)	2,151,845	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 4,992,526	\$ 6,021,158	\$ 3,869,314	\$ 7,198,451	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, VMG, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED JUNE 30, 2012

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	29,264	2,147,522
Other Revenues		27,899
Direct Payment to CMHS	0	(549,336)
Property Appraiser Fees		(40,290)
Tax Collector Commissions	(1,035)	43,788
Administrative Expenses	(25,803)	(1,351,518)
Net Cash Provided by (Used In) Operating Activities	<u>2,426</u>	<u>278,065</u>
Cash Flows from Investing Activities		
Interest Income	7,435	70,148
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	<u>7,435</u>	<u>70,148</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>9,861</u>	<u>348,213</u>
Cash and Cash Equivalents at Beginning of Period	<u>9,360,814</u>	<u>9,022,462</u>
Cash and Cash Equivalents at End of Period	<u>9,370,675</u>	<u>9,370,675</u>