

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 31, 2014**

	END OF MONTH
ASSETS	
Cash	\$ 8,463,115
Accounts Receivable	-
Prepaid Expenses	-
Other Assets	20,000
TOTAL ASSETS	\$ 8,483,115
 LIABILITIES	
Accounts Payable	\$ 54,840
Payroll Liabilities	-
TOTAL LIABILITIES	54,840
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,760,178
Total Fund Balance	8,428,275
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,483,115

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	-	-	-	-	-	-	-	-	-	3,291	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	-	-	-	-	-	-	-	-	-	6,817	80,000
Miscellaneous income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	8,009,686	410,169	4,178	-	-	-	-	-	-	-	-	-	8,424,033	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	-	-	-	-	-	-	-	-	-	8,716	33,280
Employer social security tax	234	160	146	-	-	-	-	-	-	-	-	-	540	2,064
Employer medicare tax	55	37	34	-	-	-	-	-	-	-	-	-	126	483
State unemployment tax	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	-	-	-	-	-	-	-	-	-	642	1,000
ADP fees	236	225	224	-	-	-	-	-	-	-	-	-	685	3,000
Total Personnel Expenditures	4,581	3,193	2,935	-	-	-	-	-	-	-	-	-	10,709	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	-	-	-	-	-	-	-	-	-	12,557	50,693
Tax collector fees	31	18	16	-	-	-	-	-	-	-	-	-	65	-
Governance reform expense	42,474	5,691	2,193	-	-	-	-	-	-	-	-	-	50,358	-
Legal services	58,278	17,073	-	-	-	-	-	-	-	-	-	-	75,351	60,000
Transcription services	3,495	-	8,008	-	-	-	-	-	-	-	-	-	11,503	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Accounting and website services	150	250	2,205	-	-	-	-	-	-	-	-	-	2,605	5,000
Transaction expenditures	-	14,786	28,103	-	-	-	-	-	-	-	-	-	42,889	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	-	-	-	-	-	-	-	-	265,080	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	-	-	-	-	-	-	-	-	-	32	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	-	-	-	-	-	-	-	-	-	738	4,000
Telephone and internet	406	191	215	-	-	-	-	-	-	-	-	-	812	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	-	-	-	-	-	-	-	-	10,893	-
Advertising	78	22	17	-	-	-	-	-	-	-	-	-	117	5,000
Miscellaneous expense	5	21,100	-	-	-	-	-	-	-	-	-	-	21,105	3,000
Total Administrative Expenditures	520,015	78,339	54,792	-	-	-	-	-	-	-	-	-	653,146	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	-	-	-	-	-	-	-	-	-	663,855	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	-	-	-	-	-	-	-	-	-	7,760,178	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 8,428,275	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTHS ENDED DECEMBER 31, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	825	3,291	-	3,291	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:	-	-	-	-	-
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	2,000,000	6,000,000	8,000,000
For additional transaction costs	-	400,000	100,000	300,000	400,000
Interest income	3,353	6,817	20,000	(13,183)	80,000
Miscellaneous income	-	-	-	-	-
TOTAL REVENUES	4,178	8,424,033	2,120,000	6,304,033	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	2,357	8,716	8,320	(396)	33,280
Employer social security tax	146	540	516	(24)	2,064
Employer medicare tax	34	126	121	(5)	483
State unemployment tax	-	-	25	25	100
Health insurance	-	-	1,875	1,875	7,500
Employer FRS contribution	174	642	250	(392)	1,000
ADP fees	224	685	750	65	3,000
Total Personnel Expenditures	2,935	10,709	11,857	1,148	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,186	12,557	12,673	116	50,693
Tax collector fees	16	65	-	(65)	-
Governance reform expense	2,193	50,358	-	(50,358)	-
Legal services	-	75,351	15,000	(60,351)	60,000
Transcription services	8,008	11,503	750	(10,753)	3,000
Audit fees	-	-	2,575	2,575	10,300
Accounting and website services	2,205	2,605	1,250	(1,355)	5,000
Transaction expenditures	28,103	42,889	12,500	(30,389)	50,000
Transaction broker	-	150,000	37,500	(112,500)	150,000
Transaction attorney	3,506	265,080	75,000	(190,080)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	3,750	(3,803)	15,000
Bank fees	3	32	50	18	200
Membership fees	-	175	125	(50)	500
Office supplies, equipment and maintenance	447	738	1,000	262	4,000
Telephone and internet	215	812	575	(237)	2,300
Printing and copying	-	-	375	375	1,500
Travel, conferences and education	-	970	250	(720)	1,000
Insurance	5,893	10,893	-	(10,893)	-
Advertising	17	117	1,250	1,133	5,000
Miscellaneous expense	-	21,105	750	(20,355)	3,000
Total Administrative Expenditures	54,792	653,146	165,373	(487,773)	661,493
TOTAL EXPENDITURES	57,727	663,855	177,230	(486,625)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(53,549)	7,760,178	1,942,770	5,817,408	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 614,548	\$ 8,428,275	\$ 2,610,867	\$ 5,817,408	\$ 8,571,080