

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 31, 2016**

	END OF MONTH
ASSETS	
Cash	\$ 7,650,103
Due from FRC	390,000
Accounts Receivable, CCCC	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,040,103
 LIABILITIES	
Accounts Payable	\$ 91,163
Payroll Liabilities	-
Due to CCCC	-
Due to Pension Fund	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	91,163
 FUND BALANCE	
Beginning of Year	8,040,112
Current Year Revenues Over (Under) Expenditures	(91,172)
Total Fund Balance	7,948,940
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,040,103

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	YEAR TO DATE	16/17 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 284	\$ 1,309	\$ 83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,676	\$ -
Excess fees	29	-	-	-	-	-	-	-	-	-	-	-	29	-
Interest income	3,014	4,042	3,005	-	-	-	-	-	-	-	-	-	10,061	80,000
Miscellaneous income	-	11,227	-	-	-	-	-	-	-	-	-	-	11,227	-
TOTAL REVENUES	3,327	16,578	3,088	-	-	-	-	-	-	-	-	-	22,993	80,000
EXPENDITURES														
Personnel Expenditures														
Salaries	9,557	9,652	17,351	-	-	-	-	-	-	-	-	-	36,560	120,000
Employer social security tax	593	598	1,076	-	-	-	-	-	-	-	-	-	2,267	6,696
Employer medicare tax	139	140	252	-	-	-	-	-	-	-	-	-	531	1,566
State unemployment tax	-	-	-	-	-	-	-	-	-	-	-	-	-	150
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	1,574	1,581	3,257	-	-	-	-	-	-	-	-	-	6,412	18,001
ADP fees	259	259	388	-	-	-	-	-	-	-	-	-	906	3,215
Total Personnel Expenditures	12,122	12,230	22,324	-	-	-	-	-	-	-	-	-	46,676	157,128
Administrative Expenditures														
Tax Collector commissions	6	26	2	-	-	-	-	-	-	-	-	-	34	-
Legal services	23,072	39,570	(33,437)	-	-	-	-	-	-	-	-	-	29,205	500,000
Transcription services	520	-	857	-	-	-	-	-	-	-	-	-	1,377	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	150	-	300	-	-	-	-	-	-	-	-	-	450	3,500
Bank fees	30	30	15	-	-	-	-	-	-	-	-	-	75	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	-	430	-	-	-	-	-	-	-	-	-	-	430	2,000
Telephone and internet	-	258	258	-	-	-	-	-	-	-	-	-	516	2,500
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	414	427	427	-	-	-	-	-	-	-	-	-	1,268	6,000
Travel, conferences and education	-	-	56	-	-	-	-	-	-	-	-	-	56	1,000
Insurance	32,584	-	-	-	-	-	-	-	-	-	-	-	32,584	30,000
Advertising	-	23	16	-	-	-	-	-	-	-	-	-	39	500
Miscellaneous expense	30	1,250	-	-	-	-	-	-	-	-	-	-	1,280	3,000
Total Administrative Expenditures	56,981	42,014	(31,506)	-	-	-	-	-	-	-	-	-	67,489	573,250
TOTAL EXPENDITURES	69,103	54,244	(9,182)	-	-	-	-	-	-	-	-	-	114,165	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(65,776)	(37,666)	12,270	-	-	-	-	-	-	-	-	-	(91,172)	(650,378)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	8,040,112	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,974,336	\$ 8,002,446	\$ 8,052,382	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 8,040,112	\$ 7,948,940	\$ 6,899,244

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTHS ENDED DECEMBER 31, 2016

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2016/17 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 83	\$ 1,676	\$ -	\$ 1,676	\$ -
Excess fees	-	29	-	29	-
Interest income	3,005	10,061	20,000	(9,939)	80,000
Miscellaneous income	-	11,227	-	11,227	-
TOTAL REVENUES	3,088	22,993	20,000	2,993	80,000
EXPENDITURES					
Personnel Expenditures					
Salaries	17,351	36,560	30,000	(6,560)	120,000
Employer social security tax	1,076	2,267	1,674	(593)	6,696
Employer medicare tax	252	531	392	(140)	1,566
State unemployment tax	-	-	38	38	150
Health insurance	-	-	1,875	1,875	7,500
Employer FRS contribution	3,257	6,412	4,500	(1,912)	18,001
ADP fees	388	906	804	(102)	3,215
Total Personnel Expenditures	22,324	46,676	39,282	(7,394)	157,128
Administrative Expenditures					
Tax Collector commissions	2	34	-	(34)	-
Legal services	(33,437)	29,205	125,000	95,795	500,000
Transcription services	857	1,377	750	(627)	3,000
Audit fees	-	-	2,575	2,575	10,300
Audit fees - lease transactions	-	-	2,500	2,500	10,000
Accounting and website services	300	450	875	425	3,500
Bank fees	15	75	38	(38)	150
Membership fees	-	175	75	(100)	300
Office supplies, equipment and maintenance	-	430	500	70	2,000
Telephone and internet	258	516	625	109	2,500
Printing and copying	-	-	250	250	1,000
Rent	427	1,268	1,500	232	6,000
Travel, conferences and education	56	56	250	194	1,000
Insurance	-	32,584	7,500	(25,084)	30,000
Advertising	16	39	125	86	500
Miscellaneous expense	-	1,280	750	(530)	3,000
Total Administrative Expenditures	(31,506)	67,489	143,313	75,824	573,250
TOTAL EXPENDITURES	(9,182)	114,165	182,595	68,430	730,378
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	12,270	(91,172)	(162,595)	71,423	(650,378)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,040,112	8,040,112	7,549,622	490,490	7,549,622
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,052,382	\$ 7,948,940	\$ 7,387,028	\$ 561,913	\$ 6,899,244