

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF DECEMBER 30,2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,747,345
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,137,345
 LIABILITIES	
Accounts Payable	\$ 108,540
Payroll Liabilities	959
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	109,499
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(245,557)
Total Fund Balance	8,027,846
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,137,345

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111										\$ 189	\$ -
Excess fees	-	-	-										-	-
Interest income	9,463	9,133	9,428										28,024	120,000
Legal fees reimbursements	-	-	-										-	-
Miscellaneous income	25	-	-										25	-
TOTAL REVENUES	9,531	9,168	9,539	-	-	-	-	-	-	-	-	-	28,238	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245										-	36,915
Employer social security tax	548	609	1,131										-	2,288
Employer medicare tax	128	143	265										-	536
State unemployment tax	-	-	-										-	250
Health insurance	-	-	-										-	8,350
Employer FRS contribution	730	730	812										-	2,272
ADP fees	263	380	286										-	3,500
Total Personnel Expenditures	10,504	11,697	20,739	-	-	-	-	-	-	-	-	-	-	42,940
Administrative Expenditures														
Tax Collector commissions	1	1	2										-	4
Legal services- CCHB	1,119	2,034	-										-	3,153
Legal services- FRC issues	63,648	86,936	38,260										-	188,844
Transcription services	-	-	-										-	3,000
Audit fees	-	-	-										-	10,300
Audit fees - lease transactions	-	-	-										-	10,000
Accounting and website services	3,620	-	300										-	4,500
Bank fees	30	-	-										-	200
Membership fees	175	-	-										-	300
Office supplies, equipment and maintenance	-	-	-										-	1,000
Telephone and internet	268	187	268										-	723
Printing and copying	-	145	-										-	1,000
Postage, shipping, delivery	-	-	-										-	-
Rent	440	440	440										-	1,320
Travel, conferences and education	-	-	-										-	5,500
Insurance	32,438	-	-										-	1,000
Advertising	28	-	16										-	32,438
Miscellaneous expense	29	30	-										-	44
Total Administrative Expenditures	101,796	89,773	39,286	-	-	-	-	-	-	-	-	-	-	230,855
TOTAL EXPENDITURES	112,300	101,470	60,025	-	-	-	-	-	-	-	-	-	273,795	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)	(50,486)	-	-	-	-	-	-	-	-	-	(245,557)	(1,028,400)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403										-	8,273,403
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ 8,222,917	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,027,846	\$ 7,171,600

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTHS ENDED DECEMBER 31,2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 111	\$ 189	\$ -	\$ 189	\$ -
Excess fees	-	-	-	-	-
Interest income	9,428	28,024	30,000	(1,976)	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	25	-	25	-
TOTAL REVENUES	9,539	28,238	30,000	(1,762)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	18,245	36,915	28,750	(8,165)	115,000
Employer social security tax	1,131	2,288	2,000	(288)	8,000
Employer medicare tax	265	536	450	(86)	1,800
State unemployment tax	-	-	63	63	250
Health insurance	-	-	2,087	2,087	8,350
Employer FRS contribution	812	2,272	2,500	228	10,000
ADP fees	286	929	875	(54)	3,500
Total Personnel Expenditures	20,739	42,940	36,725	(6,215)	146,900
Administrative Expenditures					
Tax Collector commissions	2	4	-	(4)	-
Legal services- CCHB	-	3,153	18,750	15,597	75,000
Legal services- FRC issues	38,260	188,844	212,500	(41,348)	850,000
Transcription services	-	-	750	750	3,000
Audit fees	-	-	2,575	2,575	10,300
Audit fees - lease transactions	-	-	2,500	2,500	10,000
Accounting and website services	300	3,920	1,125	(2,795)	4,500
Bank fees	-	30	50	20	200
Membership fees	-	175	75	(100)	300
Office supplies, equipment and maintenance	-	-	250	250	1,000
Telephone and internet	268	723	800	77	3,200
Printing and copying	-	145	125	(20)	500
Postage, Shipping, Delivery	-	-	125	42	500
Rent	440	1,320	1,375	55	5,500
Travel, conferences and education	-	-	250	250	1,000
Insurance	-	32,438	8,250	(24,188)	33,000
Advertising	16	44	125	81	500
Miscellaneous expense	-	59	750	691	3,000
Total Administrative Expenditures	39,286	230,855	250,375	19,520	1,001,500
TOTAL EXPENDITURES	60,025	273,795	287,100	13,305	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(50,486)	(245,557)	(257,100)	11,543	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,222,917	\$ 8,027,846	\$ 7,942,900	\$ 84,946	\$ 7,171,600