

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 29, 2012

	END OF MONTH
ASSETS	
Cash	9,653,488
Advance to Citrus Memorial Health Foundation, Inc.	-
TOTAL ASSETS	9,653,488
LIABILITIES	
Accounts Payable	240,004
Payroll Liabilities	8,344
TOTAL LIABILITIES	248,348
FUND BALANCE	
Beginning of Year	8,328,405
Current Year Revenues Over (Under) Expenditures	1,076,735
Total Fund Balance	9,405,140
TOTAL LIABILITIES AND FUND BALANCE	9,653,488

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
REVENUES														
Ad-valorem (Property) Taxes		208,052	1,237,861	371,613	69,400								1,886,926	2,173,050
Delinquent Property Taxes	2,055	2,249	516	734	705								6,259	25,000
Excess Tax Collector Fees		7,182											7,182	
Excess Property Appraiser Fees		20,717											20,717	
Interest Distribution	7			66									73	1,000
Investment Income	7,628	7,223	7,733	8,636	7,809								39,029	50,000
Prior Year Overpayment of CMHF (Note 1)													-	
Miscellaneous Income													-	200
TOTAL REVENUES	9,690	245,423	1,246,110	381,049	77,914	-	-	-	-	-	-	-	1,960,186	2,249,250
EXPENDITURES														
Funds Restricted to COST of Documented & Qualified Charity Care			-										-	2,000,000
Funds Restricted to Community Indigent Care Services													-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures													-	1,000,000
Funds Restricted to Reduction of Long Term Debt													-	2,000,000
Property Appraiser Fees	13,431			13,429									26,860	54,482
Tax Collector Commissions	41	4,302	24,768	7,447	1,402								37,960	43,961
Governance Reform Expenses	93,538	29,923	64,080	78,335	145,254								411,129	1,500,000
Administrative Expenses														
Salaries	16,539	17,876	18,013	17,899	16,752								87,079	230,745
Employer Social Security Contributio	1,025	1,108	1,117	1,110	1,039								5,399	14,306
Employer Medicare Contribution	239	260	260	484	20								1,263	3,346
Federal Unemployment Tax			-	171	(54)								117	480
State Unemployment Tax				545	85								630	1,000
ADP Fees	178	178	178	240	178								952	3,000
Health Insurance	1,033	1,032	1,033	1,592	1,312								6,002	16,000
Worker's Compensation Ins. Florida Retirement System	44	43	54	111	44								296	1,154
Contribution	961	970	1,482	984	982								5,379	13,410
Total Personnel Services Costs	20,019	21,467	22,137	23,136	20,358	-	-	-	-	-	-	-	107,117	283,441

Legal Services	39,201	24,045	52,517	50,597	87,153								253,513	300,000
Legislative Initiative													-	200,000
Bank Fees													-	200
Transcription Services	2,329	5,608	3,114	3,052	2,717								16,820	41,000
Audit Fees													-	10,100
Other Professional Services Fees				1,338	500								1,838	500,000
Membership Fees		325			75								400	2,100
Supplies for Community Outreach				438	4,683								5,121	10,000
Supplies	351	354	546	816	1,132								3,199	18,000
Printing & Copying		28			7								35	10,000
Travel, Conferences & Education	194	1,306	2,614	1,885	2,686								8,685	41,000
Advertising	223	319		52	513								1,107	18,000
Advertising for Community Outreach													-	35,000
Office Rent	1,872	1,872	1,872	1,872	1,872								9,360	22,466
Other Expenses	16		240	49									305	8,000
Total Administrative Expenditures	64,205	55,324	83,040	83,235	121,696	-	-	-	-	-	-	-	407,500	1,499,307
TOTAL EXPENDITURES	171,214	89,549	171,888	182,446	268,352	-	-	-	-	-	-	-	883,449	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(161,524)	155,874	1,074,222	198,603	(190,438)	-	-	-	-	-	-	-	1,076,735	(7,348,500)
OTHER SOURCES														
Fund Balance Carryover (prior year)	8,704,681	-											8,328,405	7,846,449
OTHER USES														
Reserved Fund Balance													-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	8,543,157	155,874	1,074,222	198,603	(190,438)	-	-	-	-	-	-	-	9,405,140	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED FEBRUARY 29, 2012

	MONTH	YEAR TO DATE	2011/12 BUDGET
REVENUES			
Ad-valorem (Property) Taxes	69,400	1,886,926	2,173,050
Delinquent Property Taxes	705	6,259	25,000
Excess Tax Collector Fees	-	7,182	
Excess Property Appraiser Fees	-	20,717	
Interest Distribution	-	73	1000
Investment Income	7,809	39,029	50,000
Miscellaneous Income			200
TOTAL REVENUES	77,914	1,960,186	2,249,250
EXPENDITURES			
Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	-	26,860	54,482
Tax Collector Commissions	1,402	37,960	43,961
Governance Reform Expenses	145,254	411,129	1,500,000
Administrative Expenses			
Salaries	16,752	87,079	230,745
Employer Social Security Contribution	1,039	5,399	14,306
Employer Medicare Contribution	20	1,263	3,346
Federal Unemployment Tax	(54)	117	480
State Unemployment Tax	85	630	1,000
ADP Fees	178	952	3,000
Health Insurance	1,312	6,002	16,000
Worker's Compensation Ins.	44	296	1,154
Florida Retirement System Contribution	982	5,379	13,410
Total Personnel Services Costs	20,358	107,117	283,441

Legal Services	87,153	253,513	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	2,717	16,820	41,000
Audit Fees			10,100
Other Professional Services Fees	500	1,838	500,000
Membership Fees	75	400	2,100
Supplies for Community Outreach	4,683	5,121	10,000
Supplies	1,132	3,199	18,000
Printing & Copying	7	35	10,000
Travel, Conferences & Education	2,686	8,685	41,000
Advertising	513	1,107	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	9,360	22,466
Other Expenses	-	305	8,000
Total Administrative Expenditures	121,696	407,500	1,499,307
TOTAL EXPENDITURES	268,352	883,449	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(190,438)	1,076,735	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)		8,328,405	7,846,449
OTHER USES			
Reserved Fund Balance			497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	(190,438)	9,405,140	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED FEBRUARY 29, 2012

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	70,105	1,893,185
Other Revenues		27,972
Direct Payment to CMHS	(227,027)	(483,449)
Property Appraiser Fees		(26,860)
Tax Collector Commissions	(1,402)	(37,960)
Administrative Expenses	(156,267)	(780,891)
Net Cash Provided by (Used In) Operating Activities	(314,591)	591,997
Cash Flows from Investing Activities		
Interest Income	7,809	39,029
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,809	39,029
Increase (Decrease) in Cash and Cash Equivalents	(306,782)	631,026
Cash and Cash Equivalents at Beginning of Period	9,960,270	9,022,462
Cash and Cash Equivalents at End of Period	9,653,488	9,653,488