

**CITRUS COUNTY HOSPITAL BOARD**  
**BALANCE SHEET**  
**AS OF FEBRUARY 28, 2014**  
 AMENDED APRIL, 2014

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 1,581,980
Accounts Receivable	-
Prepaid Expenses	6,597
Other Assets	20,000
<b>TOTAL ASSETS</b>	<b>\$ 1,608,577</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 194,310
Payroll Liabilities	-
<b>TOTAL LIABILITIES</b>	<b>194,310</b>
 <b>FUND BALANCE</b>	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	(2,032,485)
Total Fund Balance	<b>1,414,267</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 1,608,577</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
<b>REVENUES</b>														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081	\$ 1,099,188	\$ 287,576	\$ 64,721								\$ 1,589,689	\$ 2,368,751
Delinquent Property Taxes	-	107	453	15	195								770	-
Excess Fees	3,247	1,823	-	-	-								5,070	-
Interest Distribution	-	26	-	-	-								26	-
Investment Income	1,736	1,554	1,968	2,020	689								7,967	30,000
Miscellaneous Income	-	-	9	-	94								103	-
<b>TOTAL REVENUES</b>	<b>6,106</b>	<b>140,591</b>	<b>1,101,618</b>	<b>289,611</b>	<b>65,699</b>	-	-	-	-	-	-	-	<b>1,603,625</b>	<b>2,398,751</b>
<b>EXPENDITURES</b>														
Operating Expenditures														
Indigent care	-	-	-	2,000,000	-								2,000,000	-
Community care	-	-	-	-	-								-	-
Capital improvements	-	-	-	-	-								-	-
General long-term debt	-	-	-	-	-								-	-
Total Operating Expenditures	-	-	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000	-
Personnel Expenditures														
Salaries	1,924	3,885	2,516	2,440	2,656								13,421	33,280
Employer social security tax	119	241	156	151	165								832	2,064
Employer medicare tax	28	56	36	35	39								194	483
State unemployment tax	-	-	-	14	32								46	100
Employer FRS contribution	187	187	175	175	185								909	1,000
ADP fees	213	224	308	263	224								1,232	3,000
Total Personnel Expenditures	2,471	4,593	3,191	3,078	3,301	-	-	-	-	-	-	-	16,634	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
<b>Administrative Expenditures</b>														
Property appraiser fees	4,757	4,757	4,758	6,597	6,596								27,465	67,530
Tax collector fees	-	2,936	21,993	5,752	1,298								31,979	41,992
Governance reform expense	108,922	52,776	43,135	401,886	(312,803)								293,916	250,000
Legal services	54,107	32,571	38,257	49,076	40,583								214,594	300,000
Transcription services	3,946	5,737	4,177	4,287	6,744								24,891	41,000
Audit fees	-	-	-	-	-								-	10,300
Other professional services	300	1,801	300	-	300								2,701	50,000
Transaction broker	88,496	633	3,417	551,286	3,238								647,070	675,000
Transaction attorney	32,172	41,642	38,958	63,606	122,240								298,618	300,000
Antitrust Attorney	-	-	-	-	11,749								11,749	200,000
Communication	9,930	20,722	8,527	9,001	6,610								54,790	85,000
Bank fees	7	5	4	4	4								24	200
Membership fees	175	-	-	-	-								175	2,100
Office supplies	1,000	-	-	911	11								1,922	8,500
Communication	206	191	205	192	206								1,000	2,300
Printing and copying	-	-	-	77	-								77	10,000
Travel, conferences and education	190	916	-	-	48								1,154	25,000
Community outreach supplies	-	-	-	-	-								-	5,000
Community outreach advertising	-	-	-	-	-								-	20,000
Advertising	2,576	122	1,047	532	386								4,663	18,000
Miscellaneous expense	2,088	-	-	400	200								2,688	4,000
<b>Total Administrative Expenditures</b>	<b>308,872</b>	<b>164,809</b>	<b>164,778</b>	<b>1,093,607</b>	<b>(112,590)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,619,476</b>	<b>2,115,922</b>
<b>TOTAL EXPENDITURES</b>	<b>311,343</b>	<b>169,402</b>	<b>167,969</b>	<b>3,096,685</b>	<b>(109,289)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,636,110</b>	<b>2,155,849</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(305,237)</b>	<b>(28,811)</b>	<b>933,649</b>	<b>(2,807,074)</b>	<b>174,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,032,485)</b>	<b>242,902</b>
<b>OTHER SOURCES</b>														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 3,141,515</b>	<b>\$ 3,417,941</b>	<b>\$ 4,380,401</b>	<b>\$ 639,678</b>	<b>\$ 3,621,740</b>	<b>\$ 3,446,752</b>	<b>\$ 3,446,752</b>	<b>\$ 3,446,752</b>	<b>\$ 3,446,752</b>	<b>\$ 3,446,752</b>	<b>\$ 3,446,752</b>	<b>\$ 3,446,752</b>	<b>\$ 1,414,267</b>	<b>\$ 4,737,334</b>

\*\*OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
<b>REVENUES</b>					
Ad-valorem Taxes					
Current Property Taxes	\$ 64,721	\$ 1,589,689	\$ 986,980	\$ 602,709	\$ 2,368,751
Delinquent Property Taxes	195	770	-	770	-
Excess Fees	-	5,070	-	5,070	-
Interest Distribution	-	26	-	26	-
Investment Income	689	7,967	12,500	(4,533)	30,000
Miscellaneous Income	94	103	-	103	-
<b>TOTAL REVENUES</b>	<b>65,699</b>	<b>1,603,625</b>	<b>999,480</b>	<b>604,145</b>	<b>2,398,751</b>
<b>EXPENDITURES</b>					
Operating Expenditures					
Indigent care	-	2,000,000	-	(2,000,000)	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	-	2,000,000	-	(2,000,000)	-
Personnel Expenditures					
Salaries	2,656	13,421	13,867	446	33,280
Employer social security tax	165	832	860	28	2,064
Employer medicare tax	39	194	201	7	483
State unemployment tax	32	46	42	(4)	100
Employer FRS contribution	185	909	417	(492)	1,000
ADP fees	224	1,232	1,250	18	3,000
Total Personnel Expenditures	3,301	16,634	16,636	3	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
<b>Administrative Expenditures</b>					
Property appraiser fees	6,596	27,465	28,138	673	67,530
Tax collector fees	1,298	31,979	17,497	(14,482)	41,992
Governance reform expense	(312,803)	293,916	104,167	(189,749)	250,000
Legal services	40,583	214,594	125,000	(89,594)	300,000
Transcription services	6,744	24,891	17,083	(7,808)	41,000
Audit fees	-	-	4,292	4,292	10,300
Other professional services	300	2,701	20,833	18,132	50,000
Transaction broker	3,238	647,070	281,250	(365,820)	675,000
Transaction attorney	122,240	298,618	125,000	(173,618)	300,000
Antitrust Attorney	11,749	11,749	83,333	71,584	200,000
Communication	6,610	54,790	35,417	(19,373)	85,000
Bank fees	4	24	83	59	200
Membership fees	-	175	875	700	2,100
Office supplies	11	1,922	3,542	1,620	8,500
Communication	206	1,000	958	(42)	2,300
Printing and copying	-	77	4,167	4,090	10,000
Travel, conferences and education	48	1,154	10,417	9,263	25,000
Community outreach supplies	-	-	2,083	2,083	5,000
Community outreach advertising	-	-	8,333	8,333	20,000
Advertising	386	4,663	7,500	2,837	18,000
Miscellaneous expense	200	2,688	1,667	(1,021)	4,000
<b>Total Administrative Expenditures</b>	<b>(112,590)</b>	<b>1,619,476</b>	<b>881,634</b>	<b>(737,842)</b>	<b>2,115,922</b>
<b>TOTAL EXPENDITURES</b>	<b>(109,289)</b>	<b>3,636,110</b>	<b>898,270</b>	<b>(2,737,839)</b>	<b>2,155,849</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>174,988</b>	<b>(2,032,485)</b>	<b>101,209</b>	<b>(2,133,694)</b>	<b>242,902</b>
<b>OTHER SOURCES</b>					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 3,621,740</b>	<b>\$ 1,414,267</b>	<b>\$ 4,595,641</b>	<b>\$ (3,181,374)</b>	<b>\$ 4,737,334</b>

\*\*OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA