

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 28, 2015**

	END OF MONTH
ASSETS	
Cash	\$ 8,370,420
Accounts Receivable	-
Prepaid Expenses	4,186
Other Assets	20,000
TOTAL ASSETS	\$ 8,394,606
 LIABILITIES	
Accounts Payable	\$ 17,065
Payroll Liabilities	-
TOTAL LIABILITIES	17,065
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,709,444
Total Fund Balance	8,377,541
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,394,606

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	873	1,530	-	-	-	-	-	-	-	5,694	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	3,039	2,817	-	-	-	-	-	-	-	12,673	80,000
Miscellaneous income	-	-	-	-	228	-	-	-	-	-	-	-	228	-
TOTAL REVENUES	8,009,686	410,169	4,178	3,912	4,575	-	-	-	-	-	-	-	8,432,520	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	8,082	8,595	-	-	-	-	-	-	-	25,393	33,280
Employer social security tax	234	160	146	581	533	-	-	-	-	-	-	-	1,654	2,064
Employer medicare tax	55	37	34	136	125	-	-	-	-	-	-	-	387	483
State unemployment tax	-	-	-	12	79	-	-	-	-	-	-	-	91	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	596	633	-	-	-	-	-	-	-	1,871	1,000
ADP fees	236	225	224	373	241	-	-	-	-	-	-	-	1,299	3,000
Total Personnel Expenditures	4,581	3,193	2,935	9,780	10,206	-	-	-	-	-	-	-	30,695	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	4,185	-	-	-	-	-	-	-	20,927	50,693
Tax collector fees	31	18	16	17	31	-	-	-	-	-	-	-	113	-
Governance reform expense	42,474	5,691	2,193	104	6,355	-	-	-	-	-	-	-	56,817	-
Legal services	58,278	17,073	-	-	-	-	-	-	-	-	-	-	75,351	60,000
Transcription services	3,495	-	8,008	-	3,170	-	-	-	-	-	-	-	14,673	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Accounting and website services	150	250	2,205	150	150	-	-	-	-	-	-	-	2,905	5,000
Transaction expenditures	-	14,786	28,103	9,276	1,562	-	-	-	-	-	-	-	53,727	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	3,554	-	-	-	-	-	-	-	268,634	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	4	-	-	-	-	-	-	-	38	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	-	-	-	-	-	-	-	889	4,000
Telephone and internet	406	191	215	205	-	-	-	-	-	-	-	-	1,017	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	5,299	-	-	-	-	-	-	-	16,192	-
Advertising	78	22	17	321	286	-	-	-	-	-	-	-	724	5,000
Miscellaneous expense	5	21,100	-	-	228	-	-	-	-	-	-	-	21,333	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	24,824	-	-	-	-	-	-	-	692,381	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	24,191	35,030	-	-	-	-	-	-	-	723,076	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	(20,279)	(30,455)	-	-	-	-	-	-	-	7,709,444	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 647,818	\$ 637,642	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 8,377,541	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,530	5,694	-	5,694	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:	-	-	-	-	-
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	3,333,333	4,666,667	8,000,000
For additional transaction costs	-	400,000	166,667	233,333	400,000
Interest income	2,817	12,673	33,333	(20,661)	80,000
Miscellaneous income	228	228	-	228	-
TOTAL REVENUES	4,575	8,432,520	3,533,333	4,899,187	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,595	25,393	13,867	(11,526)	33,280
Employer social security tax	533	1,654	860	(794)	2,064
Employer medicare tax	125	387	201	(186)	483
State unemployment tax	79	91	42	(49)	100
Health insurance	-	-	3,125	3,125	7,500
Employer FRS contribution	633	1,871	417	(1,454)	1,000
ADP fees	241	1,299	1,250	(49)	3,000
Total Personnel Expenditures	10,206	30,695	19,761	(10,934)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,185	20,927	21,122	195	50,693
Tax collector fees	31	113	-	(113)	-
Governance reform expense	6,355	56,817	-	(56,817)	-
Legal services	-	75,351	25,000	(50,351)	60,000
Transcription services	3,170	14,673	1,250	(13,423)	3,000
Audit fees	-	-	4,292	4,292	10,300
Accounting and website services	150	2,905	2,083	(822)	5,000
Transaction expenditures	1,562	53,727	20,833	(32,894)	50,000
Transaction broker	-	150,000	62,500	(87,500)	150,000
Transaction attorney	3,554	268,634	125,000	(143,634)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	6,250	(1,303)	15,000
Bank fees	4	38	83	45	200
Membership fees	-	175	208	33	500
Office supplies, equipment and maintenance	-	889	1,667	778	4,000
Telephone and internet	-	1,017	958	(59)	2,300
Printing and copying	-	-	625	625	1,500
Travel, conferences and education	-	970	417	(553)	1,000
Insurance	5,299	16,192	-	(16,192)	-
Advertising	286	724	2,083	1,359	5,000
Miscellaneous expense	228	21,333	1,250	(20,083)	3,000
Total Administrative Expenditures	24,824	692,381	275,622	(416,759)	661,493
TOTAL EXPENDITURES	35,030	723,076	295,383	(427,693)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(30,455)	7,709,444	3,237,950	4,471,494	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 637,642	\$ 8,377,541	\$ 3,906,047	\$ 4,471,494	\$ 8,571,080