

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF FEBRUARY 28, 2019**

	<b>END OF MONTH</b>
<b>ASSETS</b>	
Cash	\$ 7,633,431
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
<b>TOTAL ASSETS</b>	<b>\$ 8,023,431</b>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 91,128
Payroll Liabilities	633
Deposit- Dr. Desai	5,000
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>96,761</b>
 <b>FUND BALANCE</b>	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(346,733)
Total Fund Balance	<b>7,926,670</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ 8,023,431</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92	\$ 76								\$ 357	\$ -
Excess fees	-	-	-	-	-								-	-
Interest income	9,463	9,133	9,428	22,955	8,651								59,630	120,000
Legal fees reimbursements	-	-	-	-	-								-	-
Miscellaneous income	25	-	-	-	-								25	-
<b>TOTAL REVENUES</b>	<b>9,531</b>	<b>9,168</b>	<b>9,539</b>	<b>23,047</b>	<b>8,727</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,012</b>	<b>120,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027	12,040								58,982	115,000
Employer social security tax	548	609	1,131	622	746								3,656	8,000
Employer medicare tax	128	143	265	145	175								856	1,800
State unemployment tax	-	-	-	-	-								-	250
Health insurance	-	-	-	-	-								-	8,350
Employer FRS contribution	730	730	812	1,507	828								4,607	10,000
ADP fees	263	380	286	338	277								1,544	3,500
Total Personnel Expenditures	10,504	11,697	20,739	12,639	14,066								69,645	146,900
Administrative Expenditures														
Tax Collector commissions	1	1	2	2	2								8	-
Legal services- CCHB	1,119	2,034	-	9,860	3,246								16,124	75,000
Legal services- FRC issues	63,648	86,936	38,938	45,756	29,983								264,583	850,000
Transcription services	-	-	-	-	-								-	3,000
Audit fees	-	-	-	-	-								-	10,300
Audit fees - lease transactions	-	-	-	-	-								-	10,000
Accounting and website services	3,620	-	300	-	300								4,220	4,500
Bank fees	30	-	-	30	40								100	200
Membership fees	175	-	-	-	-								175	300
Office supplies, equipment and maintenance	-	-	-	59	-								59	1,000
Telephone and internet	268	187	268	268	268								1,259	3,200
Printing and copying	-	145	-	-	-								145	1,000
Postage, shipping, delivery	-	-	-	218	-								218	-
Rent	440	440	440	440	440								2,200	5,500
Travel, conferences and education	-	-	-	-	-								-	1,000
Insurance	32,438	-	-	-	680								33,118	33,000
Advertising	28	-	16	22	22								99	500
Miscellaneous expense	29	30	-	30	1,250								1,339	3,000
Total Administrative Expenditures	101,796	89,773	39,964	56,685	36,231								323,647	1,001,500
Other Expenditures														
Contribution to CCCC				13,453	-								13,453	-
<b>TOTAL EXPENDITURES</b>	<b>112,300</b>	<b>101,470</b>	<b>60,703</b>	<b>82,777</b>	<b>50,297</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>406,745</b>	<b>1,148,400</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(102,769)</b>	<b>(92,302)</b>	<b>(51,164)</b>	<b>(59,730)</b>	<b>(41,570)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(346,733)</b>	<b>(1,028,400)</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403								8,273,403	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,170,634</b>	<b>\$ 8,181,101</b>	<b>\$ 8,222,239</b>	<b>\$ 8,213,673</b>	<b>\$ 8,231,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,926,670</b>	<b>\$ 7,171,600</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
<b>REVENUES</b>					
Ad valorem:					
Delinquent distributions	\$ 76	\$ 357	\$ -	\$ 357	\$ -
Excess fees	-	-	-	-	-
Interest income	8,651	59,630	50,000	9,630	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	25	-	25	-
<b>TOTAL REVENUES</b>	<b>8,727</b>	<b>60,012</b>	<b>50,000</b>	<b>10,012</b>	<b>120,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	12,040	58,982	47,917	(11,065)	115,000
Employer social security tax	746	3,656	3,333	(323)	8,000
Employer medicare tax	175	856	750	(106)	1,800
State unemployment tax	-	-	104	104	250
Health insurance	-	-	3,480	3,480	8,350
Employer FRS contribution	828	4,607	4,167	(440)	10,000
ADP fees	277	1,544	1,458	(86)	3,500
Total Personnel Expenditures	14,066	69,645	61,209	(8,436)	146,900
Administrative Expenditures					
Tax Collector commissions	2	8	-	(8)	-
Legal services- CCHB	3,246	16,124	31,250	15,126	75,000
Legal services- FRC issues	29,983	264,583	354,170	(41,348)	850,000
Transcription services	-	-	1,250	1,250	3,000
Audit fees	-	-	4,292	4,292	10,300
Audit fees - lease transactions	-	-	4,167	4,167	10,000
Accounting and website services	300	4,220	1,875	(2,345)	4,500
Bank fees	40	100	83	(17)	200
Membership fees	-	175	125		300
Office supplies, equipment and maintenance	-	59	417	358	1,000
Telephone and internet	268	1,259	1,333	74	3,200
Printing and copying	-	145	208	63	500
Postage, Shipping, Delivery	-	218	208	42	500
Rent	440	2,200	2,292	92	5,500
Travel, conferences and education	-	-	417	417	1,000
Insurance	680	33,118	13,750	(19,368)	33,000
Advertising	22	99	208	109	500
Miscellaneous expense	1,250	1,339	1,250	(89)	3,000
Total Administrative Expenditures	36,231	323,647	417,295	93,648	1,001,500
Other Expenditures					
Contribution to CCCC	-	13,453	-	(13,453)	-
<b>TOTAL EXPENDITURES</b>	<b>50,297</b>	<b>406,745</b>	<b>478,504</b>	<b>71,759</b>	<b>1,148,400</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(41,570)</b>	<b>(346,733)</b>	<b>(428,504)</b>	<b>81,771</b>	<b>(1,028,400)</b>
<b>OTHER SOURCES (USES)</b>					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,231,833</b>	<b>\$ 7,926,670</b>	<b>\$ 7,771,496</b>	<b>\$ 155,174</b>	<b>\$ 7,171,600</b>