

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF FEBRUARY 28, 2022**

	END OF MONTH
ASSETS	
Cash	\$ 5,026,668
Due from FRC	-
Accounts Receivable	-
From Escrow Accounts	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 5,026,668
 LIABILITIES	
Accounts Payable	\$ 3,115
Payroll Liabilities	605
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	3,720
 FUND BALANCE	
Beginning of Year	5,325,665
Current Year Revenues Over (Under) Expenditures	(302,717)
Total Fund Balance	5,022,948
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,026,668

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	YEAR TO DATE	2021/22 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 29	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35	\$ -
Excess fees														
Interest income	138	124	114	116	102	-	-	-	-	-	-	-	595	120,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income													-	-
TOTAL REVENUES	168	130	114	116	102	-	-	-	-	-	-	-	630	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,439	10,550	23,753	10,661	10,661	-	-	-	-	-	-	-	66,066	131,000
Employer social security tax	647	654	1,473	661	661	-	-	-	-	-	-	-	4,096	8,500
Employer medicare tax	151	153	344	155	155	-	-	-	-	-	-	-	958	2,100
State unemployment tax				11	3	-	-	-	-	-	-	-	14	150
Health insurance														9,170
Employer FRS contribution	1,130	1,130	1,142	2,462	1,154	-	-	-	-	-	-	-	7,016	13,500
ADP fees	429	296	325	377	296	-	-	-	-	-	-	-	1,722	3,950
Total Personnel Expenditures	12,796	12,783	27,037	14,326	12,930	-	-	-	-	-	-	-	79,872	168,370
Administrative Expenditures														
Tax Collector commissions	1	0											1	-
Legal services- CCHB	195	1,380		360	840								2,775	75,000
Legal services- FRC issues	14,332				2,275								16,607	-
Transcription services														-
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services														4,500
Consulting fees- Auditor General operations audit					750								750	2,500
Consulting fees- Funding needs study														2,500
Bank fees														200
Membership fees	175												175	300
Office supplies, equipment and maintenance			118		410								528	500
Telephone and internet	289	289	289	287	287								1,440	4,000
Printing and copying														400
Postage, shipping, delivery				322									322	400
Rent	480	480	480	480	480								2,402	5,800
Travel, conferences and education														500
Insurance	47,165												47,165	48,000
Advertising	43		17										60	300
Miscellaneous expense			1,250										1,250	3,000
Total Administrative Expenditures	62,679	2,150	2,155	1,449	5,042	-	-	-	-	-	-	-	73,475	165,200
Other Expenditures														
Contribution to Veterans Village of Citrus County														
Contribution to Salvation Army - Mobil Canteen				150,000										
Contribution to CCCCFF														
TOTAL EXPENDITURES	75,475	14,932	29,191	165,776	17,972	-	-	-	-	-	-	-	303,347	333,570
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(75,308)	(14,802)	(29,077)	(165,660)	(17,870)	-	-	-	-	-	-	-	(302,717)	(213,570)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665								5,325,665	
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,250,357	\$ 5,310,862	\$ 5,296,587	\$ 5,160,005	\$ 5,307,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,022,948	\$ (213,570)

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIFTH MONTH ENDED FEBRUARY 28, 2022

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2021/22 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ -	\$ 35	\$ -	\$ 35	\$ -
Excess fees			-	-	-
Interest income	102	595	50,000	(49,405)	120,000
Legal fees reimbursement			-	-	-
Indemnity Refund CMS			-	-	-
Miscellaneous income			-	-	-
TOTAL REVENUES	102	630	50,000	(49,370)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,661	66,066	54,587	(11,479)	131,000
Employer social security tax	661	4,096	3,542	(554)	8,500
Employer medicare tax	155	938	875	(63)	2,100
State unemployment tax	3	14	62	48	150
Health insurance			3,821	3,821	9,170
Employer FRS contribution	1,154	7,016	5,625	(1,391)	13,500
ADP fees	296	1,742	1,646	(96)	3,950
Total Personnel Expenditures	12,930	79,872	70,158	(9,713)	168,370
Administrative Expenditures					
Tax Collector commissions	-	1	-	(1)	-
Legal services- CCHB	840	2,775	31,253	28,478	75,000
Legal services- FRC issues	-	16,607	-	(16,607)	-
Transcription services	-		-	-	-
Audit fees	-		4,292	4,292	10,300
Audit fees - lease transactions	-		1,042	1,042	2,500
Accounting and website services	750	750	1,875	1,125	4,500
Consulting fees- Auditor General operations audit			1,042	1,042	2,500
Consulting fees- Funding needs study			1,042	1,042	2,500
Bank fees			83	83	200
Membership fees	-	175	125	(50)	300
Office supplies, equipment and maintenance	410	528	208	(320)	500
Telephone and internet	287	1,440	1,667	226	4,000
Printing and copying			167	167	400
Postage, Shipping, Delivery	-	322	167	(155)	400
Rent	480	2,402	2,417	15	5,800
Travel, conferences and education			208	208	500
Insurance	-	47,165	20,000	(27,165)	48,000
Advertising	-	60	125	65	300
Miscellaneous expense	-	1,250	1,250	(0)	3,000
Total Administrative Expenditures	2,767	73,475	66,963	(6,512)	160,700
Other Expenditures					
Contribution to Veterans Village of Citrus County	-		-	-	-
Contribution to Salvation Army - Mobil Canteen	-	150,000	-	(150,000)	-
Contribution to CCCC	-		-	-	-
TOTAL EXPENDITURES	15,697	303,347	137,121	(166,226)	329,070
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(15,595)	(302,717)	(87,121)	(215,596)	(209,070)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	7,600,000	(2,274,335)	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,310,069	\$ 5,022,947	\$ 7,512,879	\$ (2,489,931)	\$ 7,390,930