

CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF JANUARY 31, 2012

	END OF MONTH
<b>ASSETS</b>	
Cash	9,960,270
Advance to Citrus Memorial Health Foundation, Inc.	-
<b>TOTAL ASSETS</b>	<b>9,960,270</b>
 <b>LIABILITIES</b>	
Accounts Payable	131,178
Payroll Liabilities	8,077
<b>TOTAL LIABILITIES</b>	<b>139,255</b>
 <b>FUND BALANCE</b>	
Beginning of Year	8,553,842
Current Year Revenues Over (Under) Expenditures	1,267,173
Total Fund Balance	<b>9,821,015</b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>9,960,270</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
<b>REVENUES</b>														
Ad-valorem (Property) Taxes		208,052	1,237,861	371,613									1,817,526	2,173,050
Delinquent Property Taxes	2,055	2,249	516	734									5,554	25,000
Excess Tax Collector Fees		7,182											7,182	
Excess Property Appraiser Fees		20,717											20,717	
Interest Distribution	7			66									73	1,000
Investment Income	7,628	7,223	7,733	8,636									31,220	50,000
Prior Year Overpayment of CMHF (Note 1)													-	
Miscellaneous Income													-	200
<b>TOTAL REVENUES</b>	<b>9,690</b>	<b>245,423</b>	<b>1,246,110</b>	<b>381,049</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,882,272</b>	<b>2,249,250</b>
<b>EXPENDITURES</b>														
Funds Restricted to COST of Documented & Qualified Charity Care			-										-	2,000,000
Funds Restricted to Community Indigent Care Services													-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures													-	1,000,000
Funds Restricted to Reduction of Long Term Debt													-	2,000,000
Property Appraiser Fees	13,431			13,429									26,860	54,482
Tax Collector Commissions	41	4,302	24,768	7,447									36,558	43,961
Governance Reform Expenses	93,538	29,923	64,080	78,335									265,876	1,500,000
Administrative Expenses														
Salaries	16,539	17,876	18,013	17,899									70,327	230,745
Employer Social Security Contributions	1,025	1,108	1,117	1,110									4,360	14,306
Employer Medicare Contribution	239	260	260	484									1,243	3,346
Federal Unemployment Tax			-	171									171	480
State Unemployment Tax				545									545	1,000
ADP Fees	178	178	178	240									774	3,000
Health Insurance	1,033	1,032	1,033	1,592									4,690	16,000
Worker's Compensation Ins. Florida Retirement System	44	43	54	111									252	1,154
Contribution	961	970	1,482	984									4,397	13,410
Total Personnel Services Costs	20,019	21,467	22,137	23,136	-	-	-	-	-	-	-	-	86,759	283,441

Legal Services	39,201	24,045	52,517	50,597									166,360	300,000
Legislative Initiative													-	200,000
Bank Fees													-	200
Transcription Services	2,329	5,608	3,114	3,052									14,103	41,000
Audit Fees													-	10,100
Other Professional Services Fees				1,338									1,338	500,000
Membership Fees		325											325	2,100
Supplies for Community Outreach				438									438	10,000
Supplies	351	354	546	816									2,067	18,000
Printing & Copying		28											28	10,000
Travel, Conferences & Education	194	1,306	2,614	1,885									5,999	41,000
Advertising	223	319		52									594	18,000
Advertising for Community Outreach													-	35,000
Office Rent	1,872	1,872	1,872	1,872									7,488	22,466
Other Expenses	16		240	49									305	8,000
Total Administrative Expenditures	64,205	55,324	83,040	83,235	-	-	-	-	-	-	-	-	285,804	1,499,307
<b>TOTAL EXPENDITURES</b>	171,214	89,549	171,888	182,446	-	-	-	-	-	-	-	-	615,097	9,597,750
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(161,524)	155,874	1,074,222	198,603	-	-	-	-	-	-	-	-	1,267,173	(7,348,500)
<b>OTHER SOURCES</b>														
Fund Balance Carryover (prior year)	8,704,681	-											8,553,842	7,846,449
<b>OTHER USES</b>														
Reserved Fund Balance													-	497,949
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	8,543,157	155,874	1,074,222	198,603	-	-	-	-	-	-	-	-	9,821,015	-

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE PERIOD ENDED JANUARY 31, 2012

**REVENUES**

	MONTH	YEAR TO DATE	2011/12 BUDGET
Ad-valorem (Property) Taxes	371,613	1,817,525	2,173,050
Delinquent Property Taxes	734	5,554	25,000
Excess Tax Collector Fees	-	7,182	
Excess Property Appraiser Fees	-	20,717	
Interest Distribution	66	73	1000
Investment Income	8,636	31,220	50,000
Miscellaneous Income			200
<b>TOTAL REVENUES</b>	<b>381,049</b>	<b>1,882,272</b>	<b>2,249,250</b>

**EXPENDITURES**

Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	13,429	26,860	54,482
Tax Collector Commissions	7,447	36,558	43,961
Governance Reform Expenses	78,335	265,876	1,500,000
Administrative Expenses			
Salaries	17,899	70,327	230,745
Employer Social Security Contribution	1,110	4,360	14,306
Employer Medicare Contribution	484	1,243	3,346
Federal Unemployment Tax	171	171	480
State Unemployment Tax	545	545	1,000
ADP Fees	240	774	3,000
Health Insurance	1,592	4,690	16,000
Worker's Compensation Ins.	111	252	1,154
Florida Retirement System Contribution	984	4,397	13,410
<b>Total Personnel Services Costs</b>	<b>23,136</b>	<b>86,759</b>	<b>283,441</b>

Legal Services	50,597	166,360	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	3,052	14,103	41,000
Audit Fees			10,100
Other Professional Services Fees	1,338	1,338	500,000
Membership Fees	-	325	2,100
Supplies for Community Outreach	438	438	10,000
Supplies	816	2,067	18,000
Printing & Copying	-	28	10,000
Travel, Conferences & Education	1,885	5,999	41,000
Advertising	52	594	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	7,488	22,466
Other Expenses	49	305	8,000
Total Administrative Expenditures	83,235	285,804	1,499,307
<b>TOTAL EXPENDITURES</b>	182,446	615,097	9,597,750
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	198,603	1,267,173	(7,348,500)
<b>OTHER SOURCES</b>			
Fund Balance Carryover (prior year)		8,553,842	7,846,449
<b>OTHER USES</b>			
Reserved Fund Balance			497,949
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	198,603	9,821,015	-

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF CASH FLOWS  
FOR THE MONTH ENDED JANUARY 31, 2012

	Current Month	YTD
<b>Cash Flows from Operating Activities</b>		
Ad Valorem Taxes	372,347	1,823,079
Other Revenues	66	27,972
Direct Payment to CMHS	(82,468)	(256,422)
Property Appraiser Fees	(13,429)	(26,860)
Tax Collector Commissions	(7,447)	(36,558)
Administrative Expenses	(149,582)	(624,623)
<b>Net Cash Provided by (Used In) Operating Activities</b>	119,487	906,588
<b>Cash Flows from Investing Activities</b>		
Interest Income	8,636	31,220
Medicaid Inpatient Payment Program		
<b>Net Cash Provided by (Used In) Investing Activities</b>	8,636	31,220
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	128,123	937,808
<b>Cash and Cash Equivalents at Beginning of Period</b>	9,832,147	9,022,462
<b>Cash and Cash Equivalents at End of Period</b>	9,960,270	9,960,270