

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2013**

	END OF MONTH
ASSETS	
Cash	\$ 5,754,643
Accounts Receivable	68,853
Prepaid Expenses	8,626
TOTAL ASSETS	\$ 5,832,122
 LIABILITIES	
Accounts Payable	\$ 57,898
Payroll Liabilities	1,240
TOTAL LIABILITIES	59,138
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	726,378
Total Fund Balance	5,772,984
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,832,122

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001	\$ -	\$ 427,645									\$ 1,623,079	\$ 2,089,624
Delinquent Property Taxes	-	-	-	-									-	10,000
Excess Tax Collector Fees	-	-	-	-									-	-
Excess Property Appraiser Fees	7,928	-	-	-									7,928	-
Interest Distribution	-	-	-	55									55	1,000
Investment Income	5,255	4,460	3,943	3,263									16,921	23,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-	-									-	-
Miscellaneous Income	-	-	-	-									-	200
TOTAL REVENUES	13,616	1,199,461	3,943	430,963	-	-	-	-	-	-	-	-	1,647,983	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	-	-	-	398,680									398,680	1,000,000
Funds Restricted to Community Care Services	-	-	-	13,800									13,800	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	150,011									150,011	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-									-	2,000,000
Property Appraiser Fees	4,205	4,205	4,205	4,205									16,820	51,343
Tax Collector Commissions	-	24,022	-	8,553									32,575	41,992
Governance Reform Expenses	33,757	7,580	4,160	19,319									64,816	954,000
Total Operating Expenditures	37,962	35,807	8,365	594,568	-	-	-	-	-	-	-	-	676,702	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110	11,011	10,297									44,942	137,944
Employer Social Security Contribution	652	768	685	638									2,743	8,553
Employer Medicare Contribution	153	234	204	149									740	2,000
Federal Unemployment Tax	-	-	-	137									137	240
State Unemployment Tax	-	-	-	151									151	500
ADP Fees	257	99	224	306									886	3,000
Health Insurance	1,170	1,170	1,170	-									3,510	15,188
Worker's Compensation Ins.	-	-	-	-									-	690
Florida Retirement System Contribution	637	950	632	124									2,343	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104	23,052	29,080									97,693	300,000
Legislative Initiative	-	-	-	-									-	100,000
Bank Fees	-	-	-	5									5	200
Transcription Services	6,528	6,353	1,171	6,613									20,665	41,000
Audit Fees	-	-	-	-									-	10,300
Forensic Audit	-	-	-	-									-	300,000
Other Professional Services Fees	8,281	4,430	8,650	32,958									54,319	392,678
Membership Fees	971	25	-	-									996	2,100
Supplies for Community Outreach	-	-	-	-									-	5,000
Supplies	496	2,056	1,311	339									4,202	8,500
Communication	-	-	192	191									-	383
Printing & Copying	115	91	387	208									801	10,000
Travel, Conferences & Education	54	-	-	101									155	25,000
Advertising	400	1,872	927	3,127									6,326	18,000
Advertising for Community Outreach	-	-	-	-									-	20,000
Office Rent	1,872	-	-	-									1,872	22,466
Other Expenses	1,452	394	43	145									2,034	4,000
Total Administrative Expenditures	56,019	54,656	49,658	84,569	-	-	-	-	-	-	-	-	244,902	1,435,658
TOTAL EXPENDITURES	93,981	90,463	58,023	679,137	-	-	-	-	-	-	-	-	921,604	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	(54,080)	(248,174)	-	-	-	-	-	-	-	-	726,378	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 4,992,526	\$ 4,798,432	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,772,984	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, VMG, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 427,645	\$ 1,623,079	\$ 696,541	\$ 926,538	\$ 2,089,624
Delinquent Property Taxes	-	-	3,333	(3,333)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	55	55	333	(278)	1,000
Investment Income	3,263	16,921	7,667	9,254	23,000
Miscellaneous Income	-	-	67	(67)	200
TOTAL REVENUES	430,963	1,647,983	707,941	940,041	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to COST of Documented & Qualified Charity Care (Indigent)	398,680	398,680	333,333	(65,347)	1,000,000
Funds Restricted to Community Care Services	13,800	13,800	116,667	102,867	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	150,011	150,011	333,333	183,322	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	666,667	666,667	2,000,000
Property Appraiser Fees	4,205	16,820	17,114	294	51,343
Tax Collector Commissions	8,553	32,575	13,997	(18,578)	41,992
Governance Reform Expenses	19,319	64,816	318,000	253,184	954,000
Total Operating Expenditures	594,568	676,702	1,799,112	1,122,410	5,397,335
Administrative Expenditures					
Salaries	10,297	44,942	45,981	1,039	137,944
Employer Social Security Contribution	638	2,743	2,851	108	8,553
Employer Medicare Contribution	149	740	667	(73)	2,000
Federal Unemployment Tax	137	137	80	(57)	240
State Unemployment Tax	151	151	167	16	500
ADP Fees	306	886	1,000	114	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	-	3,510	5,063	1,553	15,188
Worker's Compensation Ins.	-	-	230	230	690
Florida Retirement System Contribution	124	2,343	2,766	423	8,299
Legal Services	29,080	97,693	100,000	2,307	300,000
Legislative Initiative	-	-	33,333	33,333	100,000
Bank Fees	5	5	67	62	200
Transcription Services	6,613	20,665	13,667	(6,998)	41,000
Audit Fees	-	-	3,433	3,433	10,300
Forensic Audit	-	-	100,000	100,000	300,000
Other Professional Services Fees	32,958	54,319	130,893	76,574	392,678
Membership Fees	-	996	700	(296)	2,100
Supplies for Community Outreach	-	-	1,667	1,667	5,000
Supplies	339	4,202	2,833	(1,368)	8,500
Communication	191	383	-	(383)	-
Printing & Copying	208	801	3,333	2,532	10,000
Travel, Conferences & Education	101	155	8,333	8,178	25,000
Advertising	3,127	6,326	6,000	(326)	18,000
Advertising for Community Outreach	-	-	6,667	6,667	20,000
Office Rent	-	1,872	7,489	5,617	22,466
Other Expenses	145	2,034	1,333	(700)	4,000
Total Administrative Expenditures	84,569	244,902	478,553	233,651	1,435,658
TOTAL EXPENDITURES	679,137	921,604	2,277,664	1,356,060	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(248,174)	726,378	(1,177,292)	1,903,671	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 4,798,432	\$ 5,772,984	\$ 3,869,314	\$ 6,950,277	\$ -

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, PVG, AND POWELL & JONES, CPA