

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2014**

	END OF MONTH
ASSETS	
Cash	\$ 1,346,997
Accounts Receivable	-
Prepaid Expenses	13,193
Other Assets	20,000
TOTAL ASSETS	\$ 1,380,190
 LIABILITIES	
Accounts Payable	\$ 140,911
Payroll Liabilities	-
TOTAL LIABILITIES	140,911
 FUND BALANCE	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	(2,207,473)
Total Fund Balance	1,239,279
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 1,380,190

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081	\$ 1,099,188	\$ 287,576									\$ 1,524,968	\$ 2,368,751
Delinquent Property Taxes	-	107	453	15									575	-
Excess Fees	3,247	1,823	-	-									5,070	-
Interest Distribution	-	26	-	-									26	-
Investment Income	1,736	1,554	1,968	2,020									7,278	30,000
Miscellaneous Income	-	-	9	-									9	-
TOTAL REVENUES	6,106	140,591	1,101,618	289,611	-	-	-	-	-	-	-	-	1,537,926	2,398,751
EXPENDITURES														
Operating Expenditures														
Indigent care	-	-	-	2,000,000									2,000,000	-
Community care	-	-	-	-									-	-
Capital improvements	-	-	-	-									-	-
General long-term debt	-	-	-	-									-	-
Total Operating Expenditures	-	-	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000	-
Personnel Expenditures														
Salaries	1,924	3,885	2,516	2,440									10,765	33,280
Employer social security tax	119	241	156	151									667	2,064
Employer medicare tax	28	56	36	35									155	483
State unemployment tax	-	-	-	14									14	100
Employer FRS contribution	187	187	175	175									724	1,000
ADP fees	213	224	308	263									1,008	3,000
Total Personnel Expenditures	2,471	4,593	3,191	3,078	-	-	-	-	-	-	-	-	13,333	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
Administrative Expenditures														
Property appraiser fees	4,757	4,757	4,758	6,597									20,869	67,530
Tax collector fees	-	2,936	21,993	5,752									30,681	41,992
Governance reform expense	108,922	52,776	43,135	401,886									606,719	250,000
Legal services	54,107	32,571	38,257	49,076									174,011	300,000
Transcription services	3,946	5,737	4,177	4,287									18,147	41,000
Audit fees	-	-	-	-									-	10,300
Other professional services	300	1,801	300	-									2,401	50,000
Transaction broker	88,496	633	3,417	551,286									643,832	675,000
Transaction attorney	32,172	41,642	38,958	63,606									176,378	300,000
Antitrust Attorney	-	-	-	-									-	200,000
Communication	9,930	20,722	8,527	9,001									48,180	85,000
Bank fees	7	5	4	4									20	200
Membership fees	175	-	-	-									175	2,100
Office supplies	1,000	-	-	911									1,911	8,500
Communication	206	191	205	192									794	2,300
Printing and copying	-	-	-	77									77	10,000
Travel, conferences and education	190	916	-	-									1,106	25,000
Community outreach supplies	-	-	-	-									-	5,000
Community outreach advertising	-	-	-	-									-	20,000
Advertising	2,576	122	1,047	532									4,277	18,000
Miscellaneous expense	2,088	-	-	400									2,488	4,000
Total Administrative Expenditures	308,872	164,809	164,778	1,093,607	-	-	-	-	-	-	-	-	1,732,066	2,115,922
TOTAL EXPENDITURES	311,343	169,402	167,969	3,096,685	-	-	-	-	-	-	-	-	3,745,399	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(305,237)	(28,811)	933,649	(2,807,074)	-	-	-	-	-	-	-	-	(2,207,473)	242,902
OTHER SOURCES														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,141,515	\$ 3,417,941	\$ 4,380,401	\$ 639,678	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 1,239,279	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 287,576	\$ 1,524,968	\$ 789,584	\$ 735,384	\$ 2,368,751
Delinquent Property Taxes	15	575	-	575	-
Excess Fees	-	5,070	-	5,070	-
Interest Distribution	-	26	-	26	-
Investment Income	2,020	7,278	10,000	(2,722)	30,000
Miscellaneous Income	-	9	-	9	-
TOTAL REVENUES	289,611	1,537,926	799,584	738,342	2,398,751
EXPENDITURES					
Operating Expenditures					
Indigent care	2,000,000	2,000,000	-	(2,000,000)	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	2,000,000	2,000,000	-	(2,000,000)	-
Personnel Expenditures					
Salaries	2,440	10,765	11,093	328	33,280
Employer social security tax	151	667	688	21	2,064
Employer medicare tax	35	155	161	6	483
State unemployment tax	14	14	33	19	100
Employer FRS contribution	175	724	333	(391)	1,000
ADP fees	263	1,008	1,000	(8)	3,000
Total Personnel Expenditures	3,078	13,333	13,309	(24)	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	6,597	20,869	22,510	1,641	67,530
Tax collector fees	5,752	30,681	13,997	(16,684)	41,992
Governance reform expense	401,886	606,719	83,333	(523,386)	250,000
Legal services	49,076	174,011	100,000	(74,011)	300,000
Transcription services	4,287	18,147	13,667	(4,480)	41,000
Audit fees	-	-	3,433	3,433	10,300
Other professional services	-	2,401	16,667	14,266	50,000
Transaction broker	551,286	643,832	225,000	(418,832)	675,000
Transaction attorney	63,606	176,378	100,000	(76,378)	300,000
Antitrust Attorney	-	-	66,667	66,667	200,000
Communication	9,001	48,180	28,333	(19,847)	85,000
Bank fees	4	20	67	47	200
Membership fees	-	175	700	525	2,100
Office supplies	911	1,911	2,833	922	8,500
Communication	192	794	767	(27)	2,300
Printing and copying	77	77	3,333	3,256	10,000
Travel, conferences and education	-	1,106	8,333	7,227	25,000
Community outreach supplies	-	-	1,667	1,667	5,000
Community outreach advertising	-	-	6,667	6,667	20,000
Advertising	532	4,277	6,000	1,723	18,000
Miscellaneous expense	400	2,488	1,333	(1,155)	4,000
Total Administrative Expenditures	1,093,607	1,732,066	705,307	(1,026,759)	2,115,922
TOTAL EXPENDITURES	3,096,685	3,745,399	718,616	(3,026,783)	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,807,074)	(2,207,473)	80,967	(2,288,440)	242,902
OTHER SOURCES					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 639,678	\$ 1,239,279	\$ 4,575,399	\$ (3,336,120)	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, POWELL & JONES, CPA & AND HOSPITAL TRANSACTION FACILITATORS.