

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2015**

	END OF MONTH
ASSETS	
Cash	\$ 8,388,226
Accounts Receivable	-
Prepaid Expenses	8,371
Other Assets	20,000
TOTAL ASSETS	\$ 8,416,597
 LIABILITIES	
Accounts Payable	\$ 2,043
Payroll Liabilities	6,558
TOTAL LIABILITIES	8,601
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,739,899
Total Fund Balance	8,407,996
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,416,597

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	873	-	-	-	-	-	-	-	-	4,164	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	3,039	-	-	-	-	-	-	-	-	9,856	80,000
Miscellaneous income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	8,009,686	410,169	4,178	3,912	-	-	-	-	-	-	-	-	8,427,945	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	8,082	-	-	-	-	-	-	-	-	16,798	33,280
Employer social security tax	234	160	146	581	-	-	-	-	-	-	-	-	1,121	2,064
Employer medicare tax	55	37	34	136	-	-	-	-	-	-	-	-	262	483
State unemployment tax	-	-	-	12	-	-	-	-	-	-	-	-	12	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	596	-	-	-	-	-	-	-	-	1,238	1,000
ADP fees	236	225	224	373	-	-	-	-	-	-	-	-	1,058	3,000
Total Personnel Expenditures	4,581	3,193	2,935	9,780	-	-	-	-	-	-	-	-	20,489	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	-	-	-	-	-	-	-	-	16,742	50,693
Tax collector fees	31	18	16	17	-	-	-	-	-	-	-	-	82	-
Governance reform expense	42,474	5,691	2,193	104	-	-	-	-	-	-	-	-	50,462	-
Legal services	58,278	17,073	-	-	-	-	-	-	-	-	-	-	75,351	60,000
Transcription services	3,495	-	8,008	-	-	-	-	-	-	-	-	-	11,503	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Accounting and website services	150	250	2,205	150	-	-	-	-	-	-	-	-	2,755	5,000
Transaction expenditures	-	14,786	28,103	9,276	-	-	-	-	-	-	-	-	52,165	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	-	-	-	-	-	-	-	-	265,080	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	-	-	-	-	-	-	-	-	34	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	-	-	-	-	-	-	-	889	4,000
Telephone and internet	406	191	215	205	-	-	-	-	-	-	-	-	1,017	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	-	-	-	-	-	-	-	-	10,893	-
Advertising	78	22	17	321	-	-	-	-	-	-	-	-	438	5,000
Miscellaneous expense	5	21,100	-	-	-	-	-	-	-	-	-	-	21,105	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	-	-	-	-	-	-	-	-	667,557	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	24,191	-	-	-	-	-	-	-	-	688,046	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	(20,279)	-	-	-	-	-	-	-	-	7,739,899	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 647,818	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 8,407,996	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	873	4,164	-	4,164	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:	-	-	-	-	-
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	2,666,667	5,333,333	8,000,000
For additional transaction costs	-	400,000	133,333	266,667	400,000
Interest income	3,039	9,856	26,667	(16,811)	80,000
Miscellaneous income	-	-	-	-	-
TOTAL REVENUES	3,912	8,427,945	2,826,667	5,601,279	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,082	16,798	11,093	(5,705)	33,280
Employer social security tax	581	1,121	688	(433)	2,064
Employer medicare tax	136	262	161	(101)	483
State unemployment tax	12	12	33	21	100
Health insurance	-	-	2,500	2,500	7,500
Employer FRS contribution	596	1,238	333	(905)	1,000
ADP fees	373	1,058	1,000	(58)	3,000
Total Personnel Expenditures	9,780	20,489	15,809	(4,680)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,185	16,742	16,898	156	50,693
Tax collector fees	17	82	-	(82)	-
Governance reform expense	104	50,462	-	(50,462)	-
Legal services	-	75,351	20,000	(55,351)	60,000
Transcription services	-	11,503	1,000	(10,503)	3,000
Audit fees	-	-	3,433	3,433	10,300
Accounting and website services	150	2,755	1,667	(1,088)	5,000
Transaction expenditures	9,276	52,165	16,667	(35,498)	50,000
Transaction broker	-	150,000	50,000	(100,000)	150,000
Transaction attorney	-	265,080	100,000	(165,080)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	5,000	(2,553)	15,000
Bank fees	2	34	67	33	200
Membership fees	-	175	167	(8)	500
Office supplies, equipment and maintenance	151	889	1,333	444	4,000
Telephone and internet	205	1,017	767	(250)	2,300
Printing and copying	-	-	500	500	1,500
Travel, conferences and education	-	970	333	(637)	1,000
Insurance	-	10,893	-	(10,893)	-
Advertising	321	438	1,667	1,229	5,000
Miscellaneous expense	-	21,105	1,000	(20,105)	3,000
Total Administrative Expenditures	14,411	667,557	220,498	(447,059)	661,493
TOTAL EXPENDITURES	24,191	688,046	236,307	(451,739)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,279)	7,739,899	2,590,360	5,149,539	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 647,818	\$ 8,407,996	\$ 3,258,457	\$ 5,149,539	\$ 8,571,080