

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF JANUARY 31, 2016  
AMENDED JUNE 13, 2016**

|   | <b>END OF MONTH</b>     |
|---|-------------------------|
| <b>ASSETS</b>                                   |                         |
| Cash  | \$ 8,061,125            |
| Due from FRC                                    | 3,000                   |
| Prepaid Expenses                                | -                       |
| <b>TOTAL ASSETS</b>                             | <b>\$ 8,064,125</b>     |
| <br><b>LIABILITIES</b>                          |                         |
| Accounts Payable                                | \$ 6,014                |
| Payroll Liabilities                             | -                       |
| Restricted - CMHF Expenses Payable              | -                       |
| <b>TOTAL LIABILITIES</b>                        | <b>6,014</b>            |
| <br><b>FUND BALANCE</b>                         |                         |
| Beginning of Year                               | 8,176,844               |
| Current Year Revenues Over (Under) Expenditures | (118,733)               |
| Total Fund Balance                              | <b>8,058,111</b>        |
| <br><b>TOTAL LIABILITIES AND FUND BALANCE</b>   | <br><b>\$ 8,064,125</b> |

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

|  | Oct-15              | Nov-15              | Dec-15              | Jan-16              | Feb-16              | Mar-16              | Apr-16              | May-16              | Jun-16              | Jul-16              | Aug-16              | Sep-16              | YEAR TO DATE        | 15/16 BUDGET        |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Ad valorem:  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Delinquent distributions   | \$ 252              | \$ 246              | \$ 156              | \$ 1,432            | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ 2,086            | \$ -                |
| Excess fees  | 2,716               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 2,716               | -                   |
| Proceeds from sale of land:  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Norman Anderson, P.A., dba RBOI  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 220,000             |
| Interest income  | 3,021               | 2,698               | 2,669               | 2,983               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 11,371              | 120,000             |
| Miscellaneous income   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL REVENUES</b>  | <b>5,989</b>        | <b>2,944</b>        | <b>2,825</b>        | <b>4,415</b>        | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>16,173</b>       | <b>340,000</b>      |
| <b>EXPENDITURES</b>  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Personnel Expenditures   |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Salaries   | 11,192              | 9,462               | 19,386              | 9,462               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 49,502              | 117,000             |
| Employer social security tax   | 694                 | 587                 | 1,202               | 587                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 3,070               | 7,254               |
| Employer medicare tax  | 162                 | 137                 | 281                 | 137                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 717                 | 1,697               |
| State unemployment tax   | -                   | -                   | -                   | 48                  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 48                  | 280                 |
| Health insurance   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 7,500               |
| Employer FRS contribution  | 1,663               | 1,537               | 2,198               | 1,537               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 6,935               | 18,697              |
| ADP fees   | 263                 | 251                 | 278                 | 423                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 1,215               | 3,000               |
| Total Personnel Expenditures   | 13,974              | 11,974              | 23,345              | 12,194              | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 61,487              | 155,428             |
| Administrative Expenditures  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Tax Collector commissions  | 5                   | 5                   | 3                   | 29                  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 42                  | -                   |
| Governance reform expense  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Legal services   | 954                 | 15,723              | 9,564               | 4,985               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 31,226              | 50,000              |
| Transcription services   | 572                 | 358                 | -                   | 646                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 1,576               | 2,000               |
| Audit fees   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 10,300              |
| Audit fees - lease transactions  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 10,000              |
| Accounting and website services  | 150                 | 150                 | 150                 | 150                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 600                 | 5,000               |
| Other professional services  | -                   | -                   | 350                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 350                 | -                   |
| Bank fees  | -                   | -                   | -                   | 25                  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 25                  | 200                 |
| Membership fees  | 175                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 175                 | 500                 |
| Office supplies, equipment and maintenance   | 36                  | -                   | -                   | 387                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 423                 | 4,000               |
| Telephone and internet   | -                   | 207                 | 220                 | 220                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 647                 | 2,500               |
| Printing and copying   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 1,000               |
| Rent   | -                   | 414                 | -                   | 429                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 843                 | 12,000              |
| Travel, conferences and education  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 1,000               |
| Insurance  | 31,259              | 23                  | 5,609               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 36,891              | 23,000              |
| Advertising  | -                   | 18                  | 18                  | 18                  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 54                  | 3,000               |
| Miscellaneous expense  | 25                  | 58                  | 109                 | 375                 | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 567                 | 3,000               |
| Total Administrative Expenditures  | 33,176              | 16,956              | 16,023              | 7,264               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 73,377              | 127,500             |
| <b>TOTAL EXPENDITURES</b>  | <b>47,150</b>       | <b>28,930</b>       | <b>39,368</b>       | <b>19,458</b>       | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>134,864</b>      | <b>282,928</b>      |
| <b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>                                | <b>(41,161)</b>     | <b>(25,986)</b>     | <b>(36,543)</b>     | <b>(15,043)</b>     | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>(118,691)</b>    | <b>57,072</b>       |
| <b>OTHER SOURCES</b>   |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Reserve for preservation of CCHB assets<br>(Ch. 2014-254, Laws of Florida)         | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,176,844           | 8,200,000           |
| <b>EXCESS OF REVENUES AND OTHER USES OVER (UNDERS) EXPENDITURES AND OTHER USES</b> | <b>\$ 8,135,683</b> | <b>\$ 8,150,858</b> | <b>\$ 8,140,301</b> | <b>\$ 8,161,801</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,176,844</b> | <b>\$ 8,058,153</b> | <b>\$ 8,257,072</b> |

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FOUR MONTHS ENDED JANUARY 31, 2016

|   | MONTH               | YEAR TO DATE        | YEAR-TO-DATE<br>BUDGET | POS/(NEG)<br>VARIANCE | 2015/16 BUDGET      |
|---|---------------------|---------------------|------------------------|-----------------------|---------------------|
| <b>REVENUES</b>   |                     |                     |                        |                       |                     |
| Ad valorem:   |                     |                     |                        |                       |                     |
| Delinquent distributions  | \$ 1,432            | \$ 2,086            | \$ -                   | \$ 2,086              | \$ -                |
| Excess fees   | -                   | 2,716               | -                      | 2,716                 | -                   |
| Proceeds from sale of land:   |                     |                     |                        |                       |                     |
| Norman Anderson, P.A., dba RBOI   | -                   | -                   | 73,333                 | (73,333)              | 220,000             |
| Interest income   | 2,983               | 11,371              | 40,000                 | (28,629)              | 120,000             |
| Miscellaneous income  | -                   | -                   | -                      | -                     | -                   |
| <b>TOTAL REVENUES</b>   | <b>4,415</b>        | <b>16,173</b>       | <b>113,333</b>         | <b>(97,160)</b>       | <b>340,000</b>      |
| <b>EXPENDITURES</b>   |                     |                     |                        |                       |                     |
| Personnel Expenditures  |                     |                     |                        |                       |                     |
| Salaries  | 9,462               | 49,502              | 39,000                 | (10,502)              | 117,000             |
| Employer social security tax  | 587                 | 3,070               | 2,418                  | (652)                 | 7,254               |
| Employer medicare tax   | 137                 | 717                 | 566                    | (151)                 | 1,697               |
| State unemployment tax  | 48                  | 48                  | 93                     | 45                    | 280                 |
| Health insurance  | -                   | -                   | 2,500                  | 2,500                 | 7,500               |
| Employer FRS contribution   | 1,537               | 6,935               | 6,232                  | (703)                 | 18,697              |
| ADP fees  | 423                 | 1,215               | 1,000                  | (215)                 | 3,000               |
| Total Personnel Expenditures  | 12,194              | 61,487              | 51,809                 | (9,678)               | 155,428             |
| Administrative Expenditures   |                     |                     |                        |                       |                     |
| Tax Collector commissions   | 29                  | 42                  | -                      | (42)                  | -                   |
| Governance reform expense   | -                   | -                   | -                      | -                     | -                   |
| Legal services  | 4,985               | 31,226              | 16,667                 | (14,559)              | 50,000              |
| Transcription services  | 646                 | 1,576               | 667                    | (909)                 | 2,000               |
| Audit fees  | -                   | -                   | 3,433                  | 3,433                 | 10,300              |
| Audit fees - lease transactions   | -                   | -                   | 3,333                  | 3,333                 | 10,000              |
| Accounting and website services   | 150                 | 600                 | 1,667                  | 1,067                 | 5,000               |
| Other professional services   | -                   | 350                 | -                      | (350)                 | -                   |
| Bank fees   | 25                  | 25                  | 67                     | 42                    | 200                 |
| Membership fees   | -                   | 175                 | 167                    | (8)                   | 500                 |
| Office supplies, equipment and maintenance  | 387                 | 423                 | 1,333                  | 910                   | 4,000               |
| Telephone and internet  | 220                 | 647                 | 833                    | 186                   | 2,500               |
| Printing and copying  | -                   | -                   | 333                    | 333                   | 1,000               |
| Rent  | 429                 | 843                 | 4,000                  | 3,157                 | 12,000              |
| Travel, conferences and education   | -                   | -                   | 333                    | 333                   | 1,000               |
| Insurance   | -                   | 36,891              | 7,667                  | (29,224)              | 23,000              |
| Advertising   | 18                  | 54                  | 1,000                  | 946                   | 3,000               |
| Miscellaneous expense   | 375                 | 567                 | 1,000                  | 433                   | 3,000               |
| Total Administrative Expenditures   | 7,264               | 73,419              | 42,500                 | (30,919)              | 127,500             |
| <b>TOTAL EXPENDITURES</b>   | <b>19,458</b>       | <b>134,906</b>      | <b>94,309</b>          | <b>(40,597)</b>       | <b>282,928</b>      |
| <b>EXCESS OF REVENUES OVER (UNDER)<br/>EXPENDITURES</b>                               | <b>(15,043)</b>     | <b>(118,733)</b>    | <b>19,024</b>          | <b>(137,757)</b>      | <b>57,072</b>       |
| <b>OTHER SOURCES</b>  |                     |                     |                        |                       |                     |
| Reserve for preservation of CCHB assets<br>(Ch. 2014-254, Laws of Florida)            |                     |                     |                        |                       |                     |
|   | 8,176,844           | 8,176,844           | 8,176,844              | -                     | 8,200,000           |
| <b>EXCESS OF REVENUES AND OTHER USES OVER<br/>(UNDER) EXPENDITURES AND OTHER USES</b> | <b>\$ 8,161,801</b> | <b>\$ 8,058,111</b> | <b>\$ 8,195,868</b>    | <b>\$ (137,757)</b>   | <b>\$ 8,257,072</b> |