

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2021**

	END OF MONTH
ASSETS	
Cash	\$ 3,692,283
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 3,692,283
 LIABILITIES	
Accounts Payable	\$ 287,023
Payroll Liabilities	665
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	287,689
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(3,902,368)
Total Fund Balance	3,404,595
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 3,692,284

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503									\$ 674	\$ -
Excess fees													-	-
Interest income	593	552	481	344									1,970	120,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income	6												6	-
TOTAL REVENUES	608	614	581	847	-	-	-	-	-	-	-	-	2,650	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439									53,826	127,000
Employer social security tax	634	641	1,415	647									3,337	8,500
Employer medicare tax	148	150	331	151									780	1,980
State unemployment tax			6	30									37	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061									5,139	11,500
ADP fees	410	284	313	364									1,371	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693									64,491	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10									13	-
Legal services- CCHB	5,442	4,254	2,125	5,280									17,101	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182									1,261,386	850,000
Transcription services														3,000
Audit fees														10,300
Audit fees - lease transactions														7,000
Accounting and website services		600											600	4,500
Consulting fees- Auditor General operations audit														7,000
Consulting fees- Funding needs study														2,500
Bank fees														200
Membership fees	175												175	300
Office supplies, equipment and maintenance				311									311	500
Telephone and internet	286	289	289	292									1,157	3,400
Printing and copying														400
Postage, shipping, delivery				254									254	400
Rent	466	466	466	466									1,866	5,500
Travel, conferences and education														700
Insurance	46,158												46,158	39,000
Advertising		22	33										55	300
Miscellaneous expense				1,250									1,250	3,000
Total Administrative Expenditures	475,746	280,682	285,852	288,046									1,330,326	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	-
Contribution to CCCC	10,202		(10,202)	10,202									10,202	-
TOTAL EXPENDITURES	498,391	293,113	301,573	2,811,941	-	-	-	-	-	-	-	-	3,905,018	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(292,499)	(300,992)	(2,811,093)	-	-	-	-	-	-	-	-	(3,902,368)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963									7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 7,014,464	\$ 7,005,971	\$ 4,495,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,404,595	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTH ENDED JANUARY 31, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 503	\$ 674	\$ -	\$ 674	\$ -
Excess fees			-	-	-
Interest income	344	1,970	40,000	(38,030)	120,000
Legal fees reimbursement			-		-
Indemnity Refund CMS					
Miscellaneous income		6		6	-
TOTAL REVENUES	847	2,650	40,000	(37,350)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,439	53,826	42,333	(11,493)	127,000
Employer social security tax	647	3,337	2,833	(504)	8,500
Employer medicare tax	151	780	660	(120)	1,980
State unemployment tax	30	37	50	13	150
Health insurance			3,057	3,057	9,170
Employer FRS contribution	2,061	5,139	3,833	(1,306)	11,500
ADP fees	364	1,371	1,267	(104)	3,800
Total Personnel Expenditures	13,693	64,491	54,033	(10,458)	162,100
Administrative Expenditures					
Tax Collector commissions	10	13	-	(13)	-
Legal services- CCHB	5,280	17,101	25,000	7,899	75,000
Legal services- FRC issues	280,182	1,261,386	283,331	(978,055)	850,000
Transcription services	-	-	1,000	1,000	3,000
Audit fees	-	-	3,433	3,433	10,300
Audit fees - lease transactions	-	-	2,333	2,333	7,000
Accounting and website services	-	600	1,500	900	4,500
Consulting fees- Auditor General operations audit	-	-	2,333	2,333	7,000
Consulting fees- Funding needs study	-	-	833	833	2,500
Bank fees	-	-	67	67	200
Membership fees	-	175	100	(75)	300
Office supplies, equipment and maintenance	311	311	167	(145)	500
Telephone and internet	292	1,157	1,133	(24)	3,400
Printing and copying	-	-	133	133	400
Postage, Shipping, Delivery	254	254	133	(121)	400
Rent	466	1,866	1,833	(32)	5,500
Travel, conferences and education	-	-	233	233	700
Insurance	-	46,158	13,000	(33,158)	39,000
Advertising	-	55	100	45	300
Miscellaneous expense	1,250	1,250	1,000	(250)	3,000
Total Administrative Expenditures	288,046	1,330,326	337,662	(992,664)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	2,500,000	2,500,000	-	(2,500,000)	-
Contribution to CCCC	10,202	10,202	-	(10,202)	-
TOTAL EXPENDITURES	2,811,941	3,905,019	391,695	(3,513,324)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,811,093)	(3,902,369)	(351,695)	(3,550,674)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,495,870	\$ 3,404,594	\$ 7,248,305	\$ (3,843,711)	\$ 6,544,900