

*Approval Date:  
August 08, 2014*

MINUTES OF  
THE REGULAR MEETING OF THE  
CITRUS COUNTY HOSPITAL BOARD

**JULY 17, 2014 6:00 P.M.**

**(1) CALL TO ORDER**

A regular meeting of the Citrus County Hospital Board of Trustees was held Thursday, **July 17, 2014**, in the Citrus Memorial Hospital Administration Building, 2<sup>nd</sup> floor Board Room, 502 W. Highland Blvd., Inverness, Florida. Chairwoman Mrs. Ressler called the meeting to order at 6:04 P.M.

**(2) PUBLISHED MEETING LEGAL NOTICE**

*(Agenda & Published Legal notice Copies On File)*

**(3) QUORUM PRESENT**

**(4) ATTENDANCE**

Board Members: Debbie Ressler (Chairwoman), Dr. Mark Fallows (Vice-Chairperson), Krista Joseph (Secretary/Treasurer)

Also in attendance:

William Grant, Esq. (General Counsel)  
Richard Powell (Powell & Jones, CPA)  
Karla Dozier, Administrative Assistant

Members of the Public: Ralph Aleman, (CEO CMHF); TJ Ferrante, Esq. (CMHF), Nancy Harker, Glenn Holmes, Jeffrey Wallis, MD., Joe Chrietzberg and Joan Frost.

Mrs. Ressler stated the CCHB Mission.

**(5) PUBLIC COMMENT**

➤ Nancy Harker: Ms. Harker thanked the Trustees for their hard work and timeless effort.

**(6) CEO REPORT**

Mr. Aleman reported that the Hospital has been busy in the month of June and July and also noted that there is an improvement in the ER.

**(7) APPROVAL OF MINUTES**

Mrs. Ressler stated that there was a typo in page two (2) of the June 27, 2014 minutes and same will be corrected.

**MOTION** by Mrs. Joseph, second by Dr. Fallows to approve the minutes from June 27, 2014 regular meeting and July 07, 2014 Joint Committee Meeting. The Motion passed unanimously, 3-0.

(8) FINANCE COMMITTEE REPORT

a) Approval of the Finance Report for June 2014: Mrs. Joseph presented the CCHB Finance report for June 2014. (Copy on file)

MOTION by Mrs. Joseph, second by Dr. Fallows to approve the finance report for June, 2014. The Motion passed unanimously, 3-0.

b) Approval of the Citrus County Hospital Board Invoices:

Mrs. Joseph presented the invoices, discussion ensued. (Copy on file)

MOTION by Mrs. Joseph, second by Dr. Fallows to approve payment of the invoices as presented. The motion passed unanimously, 3-0.

c) Other: None

(9) TRANSACTION UPDATE

Mr. Grant stated that Mr. Powell created a report for the Board regarding future (50 years) administration cost.

Mr. Powell noted that the analysis was requested by the Trustees to project an estimate of the expenditures for the Board for the next of 50 years of the Lease with HCA. (Copy on file)

Mr. Powell presented a breakdown of projected expenses in which he considered the inflation and investment in a 1 year CD and 5 year CD.

Mrs. Ressler asked the status of the Kyphoplasty and expressed her frustration of not having better and concrete information about the process. Attorney Ferrante noted that Mr. Kennedy received a written offer from the Department of Justice (DOJ) in the amount of \$3M. Mr. Grant requested that information from Attorney Ferrante.

The Board would like to have a more detailed information of the Foundation's sources and uses table.

(13) NEW BUSINESS

Mr. Powell also presented to the Board the different millage rates to consider for the setting of the tentative millage and to take in consideration that this will be the last year that the Board will have the authority to tax. Discussion ensued.

MOTION by Dr. Fallows, second by Mrs. Joseph to set the tentative millage rate at 1.316 mills. The motion failed, 2-1.

MOTION by Mrs. Ressler, second by Mrs. Joseph to set the tentative millage rate at 1.250 mills. The motion failed 2-1.

MOTION by Mrs. Ressler, second by Mrs. Joseph to set the tentative millage rate at 1.250 mills. The motion passed unanimously, 3-0.

Via consensus the Board would like to have to schedule the public tax hearings for Friday, September 12, 2014 at 5:05pm and September 26, 2014 at 5:05pm at the Board of County Commissioner Chambers. Also the Trustees unanimous would like to pursue the reduction of the escrow of \$50M to \$40M to facilitate all needed monies to close the transaction. The reduction of the escrow will help to reduce the tentative millage rate of 1.250 mills.

**(10) FOUNDATION GOVERNANCE ISSUES**

Mr. Grant stated that he didn't received any information from Attorney Kennedy regarding the sovereign immunity claims and also presented an email from Attorney Ford about the articles of dissolution of the Foundation. *(Copy on file)*

Mr. Grant asked the Board to review the articles of incorporation of the Citrus County Community Charitable Foundation. *(Copy on file)*

**MOTION** by Dr. Fallows, second by Mrs. Joseph to approve the Articles of Incorporation of the Citrus County Charitable Foundation as presented. The motion passed unanimously, 3-0.

Mr. Grant also asked the Board to review the first draft of the Global Agreement between the Citrus County Hospital Board and the Citrus Memorial Health Foundation. *(Copy on file)*  
Discussion ensued.

**MOTION** by Mrs. Joseph, second by Dr. Fallows to send the Foundation the draft of the Global Agreement between the Citrus County Hospital Board and the Citrus Memorial Health Foundation. The motion passed unanimously, 3-0.

Mr. Grant handed out a memo sent by Mr. Stillwell regarding the Bonds. *(Copy on file)*

Mr. Grant presented to the Board some of the issues that need be addressed by the Attorney General's Opinion. *(Copy on file)*

**(11) COMMITTEE REPORTS/MEDIA**

None.

**(12) UNFINISHED BUSINESS**

None.

**(14) TRUSTEE COMMENTS**

Mrs. Ressler stated the Mr. Wright from the Chronicle called to ask her if the Board received additional information from Nature Coast Ministries to which Mrs. Ressler replied by email and no new communications since our last Board meeting had been received.

**(15) OTHER**

Mr. Grant presented

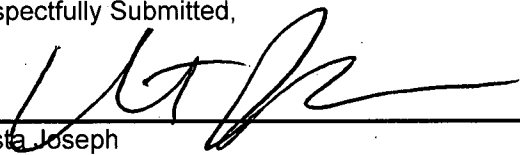
**(16) NEXT SCHEDULE MEETING DATE:**

Chairman announced the next scheduled Board meeting is set for Friday, August 08, 2014 at 10:00am

**(17) ADJOURNMENT**

**MOTION** by Dr. Fallows, second by Mrs. Joseph to adjourn the meeting, the motion passed 3-0. The meeting was adjourned at 8:00pm.

Respectfully Submitted,



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Krista Joseph  
Secretary/Treasurer

07.17.14 Minute Copy on File:

1. Agenda & Public Notice
2. CCHB Finance Report & Invoice
3. CCHB Report Uses and Sources
4. Email from Attorney Taylor Ford
5. Articles of Incorporation Citrus County Charitable Foundation
6. Draft of Global Agreement between CCHB & CMHF
7. Memorandum from Attorney Stillwell - Bonds
8. Issues for AGO