

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2014**

| | END OF MONTH |
|---|-------------------------|
| ASSETS | |
| Cash | \$ 1,231,169 |
| Accounts Receivable | - |
| Prepaid Expenses | 9,444 |
| Other Assets | 20,000 |
| TOTAL ASSETS | \$ 1,260,613 |
| LIABILITIES | |
| Accounts Payable | \$ 75,003 |
| Payroll Liabilities | - |
| TOTAL LIABILITIES | 75,003 |
| FUND BALANCE | |
| Beginning of Year | 3,446,752 |
| Current Year Revenues Over (Under) Expenditures | (2,261,142) |
| Total Fund Balance | 1,185,610 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 1,260,613 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-13 | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | YEAR TO DATE | 2013/14 BUDGET |
|------------------------------|--------------|----------------|------------------|----------------|---------------|---------------|----------------|----------------|---------------|---------------|----------|----------|------------------|------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad-valorem Taxes | | | | | | | | | | | | | | |
| Current Property Taxes | \$ 1,123 | \$ 137,081 | \$ 1,099,188 | \$ 287,576 | \$ 64,721 | \$ 52,927 | \$ 108,836 | \$ 104,956 | \$ 23,546 | \$ 52,898 | | | \$ 1,932,852 | \$ 2,368,751 |
| Delinquent Property Taxes | - | 107 | 453 | 15 | 195 | 709 | 547 | 62,618 | 619 | - | | | 65,263 | - |
| Excess Fees | 3,247 | 1,823 | - | - | - | - | - | - | - | - | | | 5,070 | - |
| Interest Distribution | - | 26 | - | - | - | - | - | - | - | - | | | 26 | - |
| Investment Income | 1,736 | 1,554 | 1,968 | 2,020 | 689 | 610 | 566 | 557 | 546 | 508 | | | 10,754 | 30,000 |
| Miscellaneous Income | - | - | 9 | - | 94 | - | - | - | 42 | 84 | | | 229 | - |
| TOTAL REVENUES | 6,106 | 140,591 | 1,101,618 | 289,611 | 65,699 | 54,246 | 109,949 | 168,131 | 24,753 | 53,490 | - | - | 2,014,194 | 2,398,751 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Operating Expenditures | | | | | | | | | | | | | | |
| Indigent care | - | - | - | 2,000,000 | - | - | - | - | - | - | | | 2,000,000 | - |
| Community care | - | - | - | - | - | - | - | - | - | - | | | - | - |
| Capital improvements | - | - | - | - | - | - | - | - | - | - | | | - | - |
| General long-term debt | - | - | - | - | - | - | - | - | - | - | | | - | - |
| Total Operating Expenditures | - | - | - | 2,000,000 | - | - | - | - | - | - | - | - | 2,000,000 | - |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 1,924 | 3,885 | 2,516 | 2,440 | 2,656 | 2,202 | 2,336 | 3,576 | 2,052 | 2,476 | | | 26,063 | 33,280 |
| Employer social security tax | 119 | 241 | 156 | 151 | 165 | 137 | 145 | 222 | 127 | 154 | | | 1,617 | 2,064 |
| Employer medicare tax | 28 | 56 | 36 | 35 | 39 | 32 | 34 | 52 | 30 | 36 | | | 378 | 483 |
| State unemployment tax | - | - | - | 14 | 32 | 24 | 4 | - | - | - | | | 74 | 100 |
| Employer FRS contribution | 187 | 187 | 175 | 175 | 185 | 185 | 162 | 249 | 143 | 182 | | | 1,830 | 1,000 |
| ADP fees | 213 | 224 | 308 | 263 | 224 | 212 | 206 | 247 | 323 | 224 | | | 2,444 | 3,000 |
| Total Personnel Expenditures | 2,471 | 4,593 | 3,191 | 3,078 | 3,301 | 2,792 | 2,887 | 4,346 | 2,675 | 3,072 | - | - | 32,406 | 39,927 |

| | Oct-13 | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | YEAR TO DATE | 2013/14 BUDGET |
|---|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Administrative Expenditures | | | | | | | | | | | | | | |
| Property appraiser fees | 4,757 | 4,757 | 4,758 | 6,597 | 6,596 | 6,597 | 4,722 | 4,722 | 4,722 | 4,722 | | | 52,950 | 67,530 |
| Tax collector fees | - | 2,936 | 21,993 | 5,752 | 1,298 | 1,683 | 10,928 | 3,351 | 483 | 1,058 | | | 49,482 | 41,992 |
| Governance reform expense | 108,922 | 52,776 | 43,135 | 401,886 | (312,803) | 25,395 | 19,135 | 60,978 | 28,407 | 12,665 | | | 440,496 | 250,000 |
| Legal services | 54,107 | 32,571 | 38,257 | 49,076 | 40,583 | 42,967 | 35,200 | 33,100 | - | - | | | 325,861 | 300,000 |
| Transcription services | 3,946 | 5,737 | 4,177 | 4,287 | 6,744 | 1,179 | 1,085 | 2,260 | 710 | 928 | | | 31,053 | 41,000 |
| Audit fees | - | - | - | - | - | - | - | 10,300 | - | - | | | 10,300 | 10,300 |
| Other professional services | 300 | 1,801 | 300 | - | 300 | - | 1,150 | - | 300 | 150 | | | 4,301 | 50,000 |
| Transaction broker | 88,496 | 633 | 3,417 | 551,286 | 3,238 | 1,273 | - | - | 981 | 614 | | | 649,938 | 675,000 |
| Transaction attorney | 32,172 | 41,642 | 38,958 | 63,606 | 122,240 | 4,353 | - | 132,519 | 71,043 | 57,007 | | | 563,540 | 300,000 |
| Antitrust Attorney | - | - | - | - | 11,749 | 1,713 | - | 5,994 | 514 | - | | | 19,970 | 200,000 |
| Communication | 9,930 | 20,722 | 8,527 | 9,001 | 6,610 | 5,022 | 5,022 | 5,000 | 5,863 | 5,011 | | | 80,708 | 85,000 |
| Bank fees | 7 | 5 | 4 | 4 | 4 | 2 | 3 | 6 | 3 | 3 | | | 41 | 200 |
| Membership fees | 175 | - | - | - | - | - | - | 50 | - | - | | | 225 | 2,100 |
| Office supplies | 1,000 | - | - | 911 | 11 | 158 | 725 | 29 | 436 | 77 | | | 3,347 | 8,500 |
| Communication | 206 | 191 | 205 | 192 | 206 | 200 | 60 | 200 | 399 | - | | | 1,859 | 2,300 |
| Printing and copying | - | - | - | 77 | - | - | - | - | - | - | | | 77 | 10,000 |
| Travel, conferences and education | 190 | 916 | - | - | 48 | - | - | - | - | - | | | 1,154 | 25,000 |
| Community outreach supplies | - | - | - | - | - | - | - | - | - | - | | | - | 5,000 |
| Community outreach advertising | - | - | - | - | - | - | - | - | - | - | | | - | 20,000 |
| Advertising | 2,576 | 122 | 1,047 | 532 | 386 | 80 | 36 | - | 92 | 69 | | | 4,940 | 18,000 |
| Miscellaneous expense | 2,088 | - | - | 400 | 200 | - | - | - | - | - | | | 2,688 | 4,000 |
| Total Administrative Expenditures | 308,872 | 164,809 | 164,778 | 1,093,607 | (112,590) | 90,622 | 78,066 | 258,509 | 113,953 | 82,304 | - | - | 2,242,930 | 2,115,922 |
| TOTAL EXPENDITURES | 311,343 | 169,402 | 167,969 | 3,096,685 | (109,289) | 93,414 | 80,953 | 262,855 | 116,628 | 85,376 | - | - | 4,275,336 | 2,155,849 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (305,237) | (28,811) | 933,649 | (2,807,074) | 174,988 | (39,168) | 28,996 | (94,724) | (91,875) | (31,886) | - | - | (2,261,142) | 242,902 |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserved, Duke Energy | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 | 529,992 |
| Fund Balance Carryover (prior year) | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 2,916,760 | 3,964,440 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 3,141,515 | \$ 3,417,941 | \$ 4,380,401 | \$ 639,678 | \$ 3,621,740 | \$ 3,407,584 | \$ 3,475,748 | \$ 3,352,028 | \$ 3,354,877 | \$ 3,414,866 | \$ 3,446,752 | \$ 3,446,752 | \$ 1,185,610 | \$ 4,737,334 |

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2014

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2013/14 BUDGET |
|------------------------------|---------------|------------------|---------------------|--------------------|------------------|
| REVENUES | | | | | |
| Ad-valorem Taxes | | | | | |
| Current Property Taxes | \$ 52,898 | \$ 1,932,852 | \$ 1,973,959 | \$ (41,107) | \$ 2,368,751 |
| Delinquent Property Taxes | - | 65,263 | - | 65,263 | - |
| Excess Fees | - | 5,070 | - | 5,070 | - |
| Interest Distribution | - | 26 | - | 26 | - |
| Investment Income | 508 | 10,754 | 25,000 | (14,246) | 30,000 |
| Miscellaneous Income | 84 | 229 | - | 229 | - |
| TOTAL REVENUES | 53,490 | 2,014,194 | 1,998,959 | 15,235 | 2,398,751 |
| EXPENDITURES | | | | | |
| Operating Expenditures | | | | | |
| Indigent care | - | 2,000,000 | - | (2,000,000) | - |
| Community care | - | - | - | - | - |
| Capital improvements | - | - | - | - | - |
| General long-term debt | - | - | - | - | - |
| Total Operating Expenditures | - | 2,000,000 | - | (2,000,000) | - |
| Personnel Expenditures | | | | | |
| Salaries | 2,476 | 26,063 | 27,733 | 1,670 | 33,280 |
| Employer social security tax | 154 | 1,617 | 1,720 | 103 | 2,064 |
| Employer medicare tax | 36 | 378 | 403 | 25 | 483 |
| State unemployment tax | - | 74 | 83 | 10 | 100 |
| Employer FRS contribution | 182 | 1,830 | 833 | (997) | 1,000 |
| ADP fees | 224 | 2,444 | 2,500 | 56 | 3,000 |
| Total Personnel Expenditures | 3,072 | 32,406 | 33,273 | 867 | 39,927 |

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2013/14 BUDGET |
|---|---------------------|---------------------|---------------------|-----------------------|---------------------|
| Administrative Expenditures | | | | | |
| Property appraiser fees | 4,722 | 52,950 | 56,275 | 3,325 | 67,530 |
| Tax collector fees | 1,058 | 49,482 | 34,993 | (14,489) | 41,992 |
| Governance reform expense | 12,665 | 440,496 | 208,333 | (232,163) | 250,000 |
| Legal services | - | 325,861 | 250,000 | (75,861) | 300,000 |
| Transcription services | 928 | 31,053 | 34,167 | 3,114 | 41,000 |
| Audit fees | - | 10,300 | 8,583 | (1,717) | 10,300 |
| Other professional services | 150 | 4,301 | 41,667 | 37,366 | 50,000 |
| Transaction broker | 614 | 649,938 | 562,500 | (87,438) | 675,000 |
| Transaction attorney | 57,007 | 563,540 | 250,000 | (313,540) | 300,000 |
| Antitrust Attorney | - | 19,970 | 166,667 | 146,697 | 200,000 |
| Communication | 5,011 | 80,708 | 70,833 | (9,875) | 85,000 |
| Bank fees | 3 | 41 | 167 | 126 | 200 |
| Membership fees | - | 225 | 1,750 | 1,525 | 2,100 |
| Office supplies | 77 | 3,347 | 7,083 | 3,736 | 8,500 |
| Communication | - | 1,859 | 1,917 | 58 | 2,300 |
| Printing and copying | - | 77 | 8,333 | 8,256 | 10,000 |
| Travel, conferences and education | - | 1,154 | 20,833 | 19,679 | 25,000 |
| Community outreach supplies | - | - | 4,167 | 4,167 | 5,000 |
| Community outreach advertising | - | - | 16,667 | 16,667 | 20,000 |
| Advertising | 69 | 4,940 | 15,000 | 10,060 | 18,000 |
| Miscellaneous expense | - | 2,688 | 3,333 | 645 | 4,000 |
| Total Administrative Expenditures | 82,304 | 2,242,930 | 1,763,268 | (479,662) | 2,115,922 |
| TOTAL EXPENDITURES | 85,376 | 4,275,336 | 1,796,541 | (2,478,795) | 2,155,849 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (31,886) | (2,261,142) | 202,418 | (2,463,560) | 242,902 |
| OTHER SOURCES | | | | | |
| Reserved, Duke Energy | 529,992 | 529,992 | 529,992 | - | 529,992 |
| Fund Balance Carryover (prior year) | 2,916,760 | 2,916,760 | 3,964,440 | (1,047,680) | 3,964,440 |
| | - | - | - | - | - |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 3,414,866 | \$ 1,185,610 | \$ 4,696,850 | \$ (3,511,240) | \$ 4,737,334 |

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA.