

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2015**

	END OF MONTH
ASSETS	
Cash	\$ 8,716,980
Accounts Receivable	-
Prepaid Expenses	8,371
TOTAL ASSETS	\$ 8,725,351
 LIABILITIES	
Accounts Payable	\$ 25,665
Payroll Liabilities	275
Restricted - CMHF Expenses Payable	487,114
TOTAL LIABILITIES	513,054
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,544,200
Total Fund Balance	8,212,297
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,725,351

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET	
REVENUES															
Ad-valorem Taxes															
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Delinquent Property Taxes	1,567	899	825	873	1,530	459	2,973	818	773	2,195	-	-	12,912	-	
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-	
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds of long-term lease closing:															
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000	
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000	
Interest income	492	2,972	3,353	3,039	2,817	2,979	2,546	2,406	2,197	2,597	-	-	25,398	80,000	
Miscellaneous income	-	-	-	-	228	-	-	-	-	-	-	-	-	228	-
TOTAL REVENUES	8,009,686	410,169	4,178	3,912	4,575	3,438	5,519	3,224	2,970	4,792	-	-	8,452,463	8,480,000	
EXPENDITURES															
Personnel Expenditures															
Salaries	3,778	2,581	2,357	8,082	8,595	8,566	8,558	9,826	9,298	9,453	-	-	71,094	33,280	
Employer social security tax	234	160	146	581	533	531	531	609	576	586	-	-	4,487	2,064	
Employer medicare tax	55	37	34	136	125	124	124	143	135	137	-	-	1,050	483	
State unemployment tax	-	-	-	12	79	91	-	-	-	-	-	-	182	100	
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	
Employer FRS contribution	278	190	174	596	633	631	631	1,550	1,482	1,496	-	-	7,661	1,000	
ADP fees	236	225	224	373	241	456	237	295	251	356	-	-	2,894	3,000	
Total Personnel Expenditures	4,581	3,193	2,935	9,780	10,206	10,399	10,081	12,423	11,742	12,028	-	-	87,368	47,427	

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	4,185	4,186	4,185	4,186	4,185	4,185	-	-	41,854	50,693
Tax collector fees	31	18	16	17	31	9	59	16	15	44	-	-	256	-
Governance reform expense	42,474	5,691	2,193	104	6,355	3,406	-	96	192	2,051	-	-	62,562	-
Legal services	58,278	17,073	-	-	-	15,586	-	-	-	-	-	-	90,937	60,000
Transcription services	3,495	-	8,008	-	3,170	130	98	-	105	748	-	-	15,754	3,000
Audit fees	-	-	-	-	-	-	-	10,300	-	-	-	-	10,300	10,300
Accounting and website services	150	250	2,205	150	150	150	150	5,313	150	150	-	-	8,818	5,000
Transaction expenditures	-	14,786	28,103	9,276	1,562	156	2,574	5,599	5,686	2,132	-	-	69,874	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	3,554	8,418	6,257	7,067	2,121	20,273	-	-	312,770	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	4	14	-	-	-	25	-	-	77	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	384	51	331	45	46	-	-	1,746	4,000
Telephone and internet	406	191	215	205	-	205	-	205	410	-	-	-	1,837	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	373	-	-	373	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	5,299	-	-	5,296	-	-	-	-	21,488	-
Advertising	78	22	17	321	286	85	102	87	106	41	-	-	1,145	5,000
Miscellaneous expense	5	21,100	-	-	228	-	680	50	-	-	-	-	22,063	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	24,824	32,729	14,156	38,546	13,015	30,068	-	-	820,895	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	24,191	35,030	43,128	24,237	50,969	24,757	42,096	-	-	908,263	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	(20,279)	(30,455)	(39,690)	(18,718)	(47,745)	(21,787)	(37,304)	-	-	7,544,200	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 647,818	\$ 637,642	\$ 628,407	\$ 649,379	\$ 620,352	\$ 646,310	\$ 630,793	\$ 668,097	\$ 668,097	\$ 8,212,297	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE TEN MONTHS ENDED JULY 31, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	2,195	12,912	-	12,912	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:	-	-	-	-	-
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	6,666,667	1,333,333	8,000,000
For additional transaction costs	-	400,000	333,333	66,667	400,000
Interest income	2,597	25,398	66,667	(41,269)	80,000
Miscellaneous income	-	228	-	228	-
TOTAL REVENUES	4,792	8,452,463	7,066,667	1,385,797	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	9,453	71,094	27,733	(43,361)	33,280
Employer social security tax	586	4,487	1,720	(2,767)	2,064
Employer medicare tax	137	1,050	403	(648)	483
State unemployment tax	-	182	83	(99)	100
Health insurance	-	-	6,250	6,250	7,500
Employer FRS contribution	1,496	7,661	833	(6,828)	1,000
ADP fees	356	2,894	2,500	(394)	3,000
Total Personnel Expenditures	12,028	87,368	39,523	(47,846)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,185	41,854	42,244	390	50,693
Tax collector fees	44	256	-	(256)	-
Governance reform expense	2,051	62,562	-	(62,562)	-
Legal services	-	90,937	50,000	(40,937)	60,000
Transcription services	748	15,754	2,500	(13,254)	3,000
Audit fees	-	10,300	8,583	(1,717)	10,300
Accounting and website services	150	8,818	4,167	(4,651)	5,000
Transaction expenditures	2,132	69,874	41,667	(28,207)	50,000
Transaction broker	-	150,000	125,000	(25,000)	150,000
Transaction attorney	20,273	312,770	250,000	(62,770)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	12,500	4,947	15,000
Bank fees	25	77	167	90	200
Membership fees	-	175	417	242	500
Office supplies, equipment and maintenance	46	1,746	3,333	1,587	4,000
Telephone and internet	-	1,837	1,917	80	2,300
Printing and copying	373	373	1,250	877	1,500
Travel, conferences and education	-	970	833	(137)	1,000
Insurance	-	21,488	-	(21,488)	-
Advertising	41	1,145	4,167	3,022	5,000
Miscellaneous expense	-	22,063	2,500	(19,563)	3,000
Total Administrative Expenditures	30,068	820,895	551,244	(269,651)	661,493
TOTAL EXPENDITURES	42,096	908,263	590,767	(317,496)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(37,304)	7,544,200	6,475,900	1,068,300	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 630,793	\$ 8,212,297	\$ 7,143,997	\$ 1,068,300	\$ 8,571,080