

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 7,355,043
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,745,043
 LIABILITIES	
Accounts Payable	\$ 177,478
Payroll Liabilities	587
CCCCF Escrow Interest	122,954
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	301,019
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(829,379)
Total Fund Balance	7,444,024
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,745,043

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92	\$ 76	\$ 333	\$ 497	\$ 2,251	\$ 928	\$ 1,098			\$ 5,464	\$ -
Excess fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	9,463	9,133	9,428	22,955	8,651	9,572	9,269	9,561	9,244	9,517			106,793	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	50,000	-	-	-	-	50,000	-
Miscellaneous income	25	-	125	-	-	-	-	-	1,600	-	-	-	1,750	-
TOTAL REVENUES	9,531	9,168	9,664	23,047	8,727	9,905	9,766	61,812	11,772	10,615	-	-	164,007	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027	12,040	10,027	10,027	10,027	10,027	10,027			109,117	115,000
Employer social security tax	548	609	1,131	622	746	622	622	622	622	622			6,766	8,000
Employer medicare tax	128	143	265	145	175	145	145	145	145	145			1,581	1,800
State unemployment tax	-	-	-	-	-	14	-	-	-	-			14	250
Health insurance	-	-	-	-	-	-	-	-	-	-			-	8,350
Employer FRS contribution	730	730	812	1,507	828	828	995	828	828	828			8,914	10,000
ADP fees	263	380	286	338	277	265	267	393	272	272			3,013	3,500
Total Personnel Expenditures	10,504	11,697	20,739	12,639	14,066	11,901	12,056	12,015	11,894	11,894			129,405	146,900
Administrative Expenditures														
Tax Collector commissions	1	1	2	2	2	7	10	45	19	22			111	-
Legal services- CCHB	1,119	2,034	-	9,860	3,246	3,027	2,560	3,752	1,080	985			27,663	75,000
Legal services- FRC issues	63,648	86,936	38,260	45,756	29,983	42,346	64,966	146,844	123,941	95,362			738,042	850,000
Transcription services	-	-	-	-	-	-	-	-	-	-			-	3,000
Audit fees	-	-	-	-	-	-	-	-	-	10,300			10,300	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	5,775			5,775	10,000
Accounting and website services	3,620	-	300	-	300	-	2,505	-	-	-			6,725	4,500
Bank fees	30	-	-	30	40	-	30	15	35	30			210	200
Membership fees	175	-	-	-	-	-	-	-	-	-			175	300
Office supplies, equipment and maintenance	-	-	-	59	-	-	95	-	-	-			154	1,000
Telephone and internet	268	187	268	268	268	273	272	292	272	275			2,643	3,200
Printing and copying	-	145	-	-	-	-	88	-	-	-			233	1,000
Postage, shipping, delivery	-	-	-	218	-	55	-	-	-	35			308	500
Rent	440	440	440	440	440	440	440	440	453	453			4,426	5,500
Travel, conferences and education	-	-	-	-	-	-	179	-	-	-			179	1,000
Insurance	32,438	-	-	-	680	-	-	-	435	-			33,553	33,000
Advertising	28	-	16	22	22	22	-	22	-	-			132	500
Miscellaneous expense	29	30	-	30	1,250	-	60	-	-	18,500			19,899	3,000
Total Administrative Expenditures	101,796	89,773	39,286	56,685	36,231	46,170	71,205	151,410	126,235	131,737			850,528	1,002,000
Other Expenditures														
Contribution to CCCC				13,453	-	-	-	-	-	-			13,453	-
TOTAL EXPENDITURES	112,300	101,470	60,025	82,777	50,297	58,071	83,261	163,425	138,129	143,631	-	-	993,386	1,148,900
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)	(50,361)	(59,730)	(41,570)	(48,166)	(73,495)	(101,613)	(126,357)	(133,016)	-	-	(829,379)	(1,028,900)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403			8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ 8,223,042	\$ 8,213,673	\$ 8,231,833	\$ 8,225,237	\$ 8,171,790	\$ 8,147,046	\$ 8,140,387	\$ -	\$ -	\$ -	\$ 7,444,024	\$ 7,171,100

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 1,098	\$ 5,464	\$ -	\$ 5,464	\$ -
Excess fees	-	-	-	-	-
Interest income	9,518	106,793	100,000	6,793	120,000
Legal fees reimbursement	-	50,000	-	50,000	-
Miscellaneous income	-	1,750	-	1,750	-
TOTAL REVENUES	10,616	164,007	100,000	64,007	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,027	109,117	95,833	(13,284)	115,000
Employer social security tax	622	6,766	6,667	(99)	8,000
Employer medicare tax	145	1,581	1,500	(81)	1,800
State unemployment tax	-	14	208	194	250
Health insurance	-	-	6,958	6,958	8,350
Employer FRS contribution	828	8,914	8,333	(581)	10,000
ADP fees	272	3,013	2,917	(96)	3,500
Total Personnel Expenditures	11,894	129,405	122,417	(6,988)	146,900
Administrative Expenditures					
Tax Collector commissions	22	111	-	(111)	-
Legal services- CCHB	985	27,663	62,500	34,837	75,000
Legal services- FRC issues	95,362	738,042	708,333	(41,348)	850,000
Transcription services	-	-	2,500	2,500	3,000
Audit fees	10,300	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	5,775	5,775	8,333	2,558	10,000
Accounting and website services	-	6,725	3,750	(2,975)	4,500
Bank fees	30	210	167	(43)	200
Membership fees	-	175	250	75	300
Office supplies, equipment and maintenance	-	154	833	679	1,000
Telephone and internet	275	2,643	2,667	24	3,200
Printing and copying	-	233	417	184	500
Postage, Shipping, Delivery	35	308	417	42	500
Rent	453	4,426	4,583	157	5,500
Travel, conferences and education	-	179	833	654	1,000
Insurance	-	33,553	27,500	(6,053)	33,000
Advertising	-	132	417	285	500
Miscellaneous expense	18,500	19,899	2,500	(17,399)	3,000
Total Administrative Expenditures	131,737	850,528	834,582	(15,946)	1,001,500
Other Expenditures					
Contribution to CCCC	-	13,453	-	(13,453)	-
TOTAL EXPENDITURES	143,631	993,386	956,999	(36,387)	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(133,015)	(829,379)	(856,999)	27,620	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,140,388	\$ 7,444,024	\$ 7,343,001	\$ 101,023	\$ 7,171,600