

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JULY 31, 2021**

	END OF MONTH
ASSETS	
Cash	\$ 4,584,800
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 4,584,800
 LIABILITIES	
Accounts Payable	\$ 11,795
Payroll Liabilities	665
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	12,460
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(2,734,623)
Total Fund Balance	4,572,341
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 4,584,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503	\$ 92	\$ 33	\$ 118	\$ 74	\$ 169	\$ 250			\$ 1,409	\$ -
Excess fees													-	-
Interest income	593	552	481	344	245	247	145	119	143	132			3,002	120,000
Legal fees reimbursements								351,795	2,000,000				2,351,795	-
Indemnity Refund CMS													-	-
Miscellaneous income	6								1,600				1,606	-
TOTAL REVENUES	608	614	581	847	337	280	263	351,988	2,001,911	382	-	-	2,357,811	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439	10,439	10,439	10,439	10,439	10,439	12,659			118,682	127,000
Employer social security tax	634	641	1,415	647	647	647	647	647	647	785			7,358	8,500
Employer medicare tax	148	150	331	151	151	151	151	151	151	184			1,721	1,980
State unemployment tax			6	30	4								41	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061	1,266	1,044	1,044	1,044	1,044	1,044			11,625	11,500
ADP fees	410	284	313	364	284	284	410	283	283	293			3,208	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693	12,792	12,566	12,692	12,565	12,565	14,965			142,635	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10	2	1	2	1	3	5			28	-
Legal services- CCHB	5,442	4,254	2,125	5,280	1,946	1,682	645	9,585	9,410	60			40,428	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182	245,042	271,057	532,912	7,518					2,317,915	850,000
Transcription services														3,000
Audit fees								10,300					10,300	10,300
Audit fees - lease transactions								6,720					6,720	7,000
Accounting and website services		600			975	450				2,325			4,350	4,500
Consulting fees- Auditor General operations audit					1,650								1,650	7,000
Consulting fees- Funding needs study														2,500
Bank fees													-	200
Membership fees	175												175	300
Office supplies, equipment and maintenance				311		231							543	500
Telephone and internet	286	289	289	292	292	292	293	293	293	291			2,908	3,400
Printing and copying														400
Postage, shipping, delivery				254			26	83					363	400
Rent	466	466	466	466	466	466	466	466	480	480			4,692	5,500
Travel, conferences and education					240				478				718	700
Insurance	46,158						340	340	435				47,273	39,000
Advertising		22	33		37	20	46	45					203	300
Miscellaneous expense				1,250			80						1,330	3,000
Total Administrative Expenditures	475,746	280,682	285,852	288,046	250,650	291,219	534,811	18,331	23,665	18,126			2,582,231	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	
Contribution to Salvation Army - Mobil Canteen													-	
Contribution to CCCC	10,202		(10,202)	10,202									10,202	-
TOTAL EXPENDITURES	498,391	293,113	301,573	2,811,941	263,442	303,785	547,502	30,896	23,665	18,126	-	-	5,092,433	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(292,499)	(300,992)	(2,811,093)	(263,105)	(303,505)	(547,239)	321,092	1,978,247	(17,744)	-	-	(2,734,623)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963			7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 7,014,464	\$ 7,005,971	\$ 4,495,870	\$ 7,043,858	\$ 7,003,458	\$ 6,759,724	\$ 7,628,055	\$ 9,285,210	\$ 7,289,219	\$ -	\$ -	\$ 4,572,341	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 250	\$ 1,409	\$ -	\$ 1,409	\$ -
Excess fees			-	-	-
Interest income	132	3,002	100,000	(57,537)	120,000
Legal fees reimbursement	-	2,351,795			-
Indemnity Refund CMS					
Miscellaneous income	-	1,606			-
TOTAL REVENUES	382	2,357,811	100,000	(56,128)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	12,659	118,682	105,833	(12,849)	127,000
Employer social security tax	785	7,358	7,083	(275)	8,500
Employer medicare tax	184	1,721	1,650	(71)	1,980
State unemployment tax	-	41	125	84	150
Health insurance			7,642	7,642	9,170
Employer FRS contribution	1,044	11,625	9,583	(2,042)	11,500
ADP fees	293	3,208	3,167	(41)	3,800
Total Personnel Expenditures	14,965	142,635	135,083	(7,552)	162,100
Administrative Expenditures					
Tax Collector commissions	5	28	-	(28)	-
Legal services- CCHB	60	40,428	62,500	22,072	75,000
Legal services- FRC issues	-	2,317,915	708,333	(1,609,582)	850,000
Transcription services	-	-	2,500	2,500	3,000
Audit fees	-	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	-	6,720	5,833	(887)	7,000
Accounting and website services	2,325	4,350	3,750	(600)	4,500
Consulting fees- Auditor General operations audit	-	1,650	5,833	4,183	7,000
Consulting fees- Funding needs study	-	-	2,083	2,083	2,500
Bank fees	-	-	167	167	200
Membership fees	-	175	250	75	300
Office supplies, equipment and maintenance	-	543	417	(126)	500
Telephone and internet	291	2,908	2,833	(75)	3,400
Printing and copying	-	-	333	333	400
Postage, Shipping, Delivery	-	363	333	(30)	400
Rent	480	4,692	4,583	(109)	5,500
Travel, conferences and education	-	718	583	(135)	700
Insurance	-	47,273	32,500	(14,773)	39,000
Advertising	-	203	250	47	300
Miscellaneous expense	-	1,330	2,500	1,170	3,000
Total Administrative Expenditures	3,161	2,582,231	844,165	(1,738,067)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	-	2,500,000	-	(2,500,000)	-
Contribution to Salvation Army - Mobil Canteen	-	-			
Contribution to CCCC	-	10,202	-	(10,202)	-
TOTAL EXPENDITURES	18,126	5,092,433	979,248	(4,268,015)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(17,744)	(2,734,623)	(879,248)	(4,324,561)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,289,219	\$ 4,572,340	\$ 6,720,752	\$ (4,617,598)	\$ 6,544,900