

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2012

	END OF MONTH
ASSETS	
Cash	9,370,675
Advance to Citrus Memorial Health Foundation, Inc.	-
TOTAL ASSETS	9,370,675
LIABILITIES	
Due to CMHF	1,712
Accounts Payable	374,835
Payroll Liabilities	6,579
TOTAL LIABILITIES	383,126
FUND BALANCE	
Beginning of Year	8,259,054
Current Year Revenues Over (Under) Expenditures	728,495
Total Fund Balance	8,987,549
TOTAL LIABILITIES AND FUND BALANCE	9,370,675

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	YEAR TO DATE	2011/12 BUDGET
REVENUES											
Ad-valorem (Property) Taxes		208,052	1,237,861	371,613	69,400	56,078	115,746	50,267	28,140	2,137,157	2,173,050
Delinquent Property Taxes	2,055	2,249	516	734	705	(390)	1,902	1,470	1,124	10,365	25,000
Excess Tax Collector Fees		7,182								7,182	
Excess Property Appraiser Fees		20,717								20,717	
Interest Distribution	7			66			8	-		81	1000
Investment Income	7,628	7,223	7,733	8,636	7,809	7,823	7,903	7,958	7,435	70,148	50,000
Prior Year Overpayment of CMHF (Note 1)										-	
Miscellaneous Income										-	200
TOTAL REVENUES	9,690	245,423	1,246,110	381,049	77,914	63,511	125,559	59,695	36,699	2,245,650	2,249,250
EXPENDITURES											
Funds Restricted to COST of Documented & Qualified Charity Care			-							-	2,000,000
Funds Restricted to Community Indigent Care Services										-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures										-	1,000,000
Funds Restricted to Reduction of Long Term Debt										-	2,000,000
Property Appraiser Fees	13,431			13,429			13,430			40,290	54,482
Tax Collector Commissions	41	4,302	24,768	7,447	1,402	1,114	3,094	1,035	585	43,788	43,961
Governance Reform Expenses	93,538	29,923	64,080	78,335	145,254	50,707	153,239	45,600	35,007	695,682	1,500,000
Administrative Expenses											
Salaries	16,539	17,876	18,013	17,899	16,752	18,288	17,249	18,570	16,848	158,034	230,745
Employer Social Security Contributio	1,025	1,108	1,117	1,110	1,039	1,134	1,069	1,151	1,045	9,798	14,306
Employer Medicare Contribution	239	260	260	484	20	265	250	269	244	2,291	3,346
Federal Unemployment Tax			-	171	(54)	9				126	480
State Unemployment Tax				545	85	68			(8)	690	1,000
ADP Fees	178	178	178	240	178	267	156	188		1,563	3,000
Health Insurance	1,033	1,032	1,033	1,592	1,312	1,487	1,486	1,487	1,101	11,563	16,000
Worker's Compensation Ins. Florida Retirement System	44	43	54	111	44	68	66	72	65	567	1,154
Contribution	961	970	1,482	984	982	997	992	994	1,460	9,822	13,410
Total Personnel Services Costs	20,019	21,467	22,137	23,136	20,358	22,583	21,268	22,731	20,755	194,454	283,441

Legal Services	39,201	24,045	52,517	50,597	87,153	62,538	66,405	24,847	35,009	442,312	300,000
Legislative Initiative										-	200,000
Bank Fees										-	200
Transcription Services	2,329	5,608	3,114	3,052	1,419	1,148	4,290	2,675	4,536	28,172	41,000
Audit Fees									10,100	10,100	10,100
Other Professional Services Fees				1,338	500	840	8,019	840		11,537	500,000
Membership Fees		325			75		158			558	2,100
Supplies for Community Outreach				438	4,683	727	800			6,648	10,000
Supplies	351	354	546	816	1,132	545	376	89	351	4,560	18,000
Printing & Copying		28			7				304	339	10,000
Travel, Conferences & Education	194	1,306	2,614	1,885	2,686	36	36	36	1,812	10,605	41,000
Advertising	223	319		52	513	6,670	253	108		8,138	18,000
Advertising for Community Outreach										-	35,000
Office Rent	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	16,848	22,466
Other Expenses	16		240	49		20		2,798		3,123	8,000
Total Administrative Expenditures	64,205	55,324	83,040	83,235	120,398	96,979	103,477	55,996	74,739	737,394	1,499,307
TOTAL EXPENDITURES	171,214	89,549	171,888	182,446	267,054	148,800	273,240	102,631	110,331	1,517,155	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(161,524)	155,874	1,074,222	198,603	(189,140)	(85,289)	(147,681)	(42,936)	(73,632)	728,495	(7,348,500)
OTHER SOURCES											
Fund Balance Carryover (prior year)	8,704,681	-								8,259,054	7,846,449
OTHER USES											
Reserved Fund Balance										-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	8,543,157	155,874	1,074,222	198,603	(189,140)	(85,289)	(147,681)	(42,936)	(73,632)	8,987,549	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED JUNE 30, 2012

	MONTH	YEAR TO DATE	2011/12 BUDGET
REVENUES			
Ad-valorem (Property) Taxes	28,140	2,137,157	2,173,050
Delinquent Property Taxes	1,124	10,365	25,000
Excess Tax Collector Fees		7,182	
Excess Property Appraiser Fees		20,717	
Interest Distribution		81	1000
Investment Income	7,435	70,148	50,000
Miscellaneous Income			200
TOTAL REVENUES	36,699	2,245,650	2,249,250
EXPENDITURES			
Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees		40,290	54,482
Tax Collector Commissions	1,035	43,788	43,961
Governance Reform Expenses	45,600	695,682	1,500,000
Administrative Expenses			
Salaries	16,170	158,034	230,745
Employer Social Security Contribution	1,003	9,798	14,306
Employer Medicare Contribution	234	2,291	3,346
Federal Unemployment Tax		126	480
State Unemployment Tax		690	1,000
ADP Fees	188	1,563	3,000
Health Insurance	1,487	11,563	16,000
Worker's Compensation Ins.	62	567	1,154
Florida Retirement System Contribution	994	9,822	13,410
Total Personnel Services Costs	20,138	194,454	283,441

Legal Services		442,312	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	2,675	281,725	41,000
Audit Fees		10,100	10,100
Other Professional Services Fees	840	11,537	500,000
Membership Fees		558	2,100
Supplies for Community Outreach		6,648	10,000
Supplies	89	4,560	18,000
Printing & Copying		339	10,000
Travel, Conferences & Education	36	10,605	41,000
Advertising	108	8,138	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	16,848	22,466
Other Expenses	2,798	3,123	8,000
Total Administrative Expenditures	28,556	737,394	1,499,307
TOTAL EXPENDITURES	75,191	1,517,154	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(38,492)	728,495	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)		8,259,054	7,846,449
OTHER USES			
Reserved Fund Balance			497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	(38,492)	8,987,549	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED JUNE 30, 2012

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	29,264	2,147,522
Other Revenues		27,899
Direct Payment to CMHS	0	(549,336)
Property Appraiser Fees		(40,290)
Tax Collector Commissions	(1,035)	43,788
Administrative Expenses	(25,803)	(1,351,518)
Net Cash Provided by (Used In) Operating Activities	2,426	278,065
Cash Flows from Investing Activities		
Interest Income	7,435	70,148
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,435	70,148
Increase (Decrease) in Cash and Cash Equivalents	9,861	348,213
Cash and Cash Equivalents at Beginning of Period	9,360,814	9,022,462
Cash and Cash Equivalents at End of Period	9,370,675	9,370,675