

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2014**

	END OF MONTH
ASSETS	
Cash	\$ 1,298,698
Accounts Receivable	-
Prepaid Expenses	-
Other Assets	20,000
TOTAL ASSETS	\$ 1,318,698
 LIABILITIES	
Accounts Payable	\$ 101,202
Payroll Liabilities	-
TOTAL LIABILITIES	101,202
 FUND BALANCE	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	(2,229,256)
Total Fund Balance	1,217,496
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 1,318,698

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081	\$ 1,099,188	\$ 287,576	\$ 64,721	\$ 52,927	\$ 108,836	\$ 104,956	\$ 23,546				\$ 1,879,954	\$ 2,368,751
Delinquent Property Taxes	-	107	453	15	195	709	547	62,618	619				65,263	-
Excess Fees	3,247	1,823	-	-	-	-	-	-	-				5,070	-
Interest Distribution	-	26	-	-	-	-	-	-	-				26	-
Investment Income	1,736	1,554	1,968	2,020	689	610	566	557	546				10,246	30,000
Miscellaneous Income	-	-	9	-	94	-	-	-	42				145	-
TOTAL REVENUES	6,106	140,591	1,101,618	289,611	65,699	54,246	109,949	168,131	24,753	-	-	-	1,960,704	2,398,751
EXPENDITURES														
Operating Expenditures														
Indigent care	-	-	-	2,000,000	-	-	-	-	-				2,000,000	-
Community care	-	-	-	-	-	-	-	-	-				-	-
Capital improvements	-	-	-	-	-	-	-	-	-				-	-
General long-term debt	-	-	-	-	-	-	-	-	-				-	-
Total Operating Expenditures	-	-	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000	-
Personnel Expenditures														
Salaries	1,924	3,885	2,516	2,440	2,656	2,202	2,336	3,576	2,052				23,587	33,280
Employer social security tax	119	241	156	151	165	137	145	222	127				1,463	2,064
Employer medicare tax	28	56	36	35	39	32	34	52	30				342	483
State unemployment tax	-	-	-	14	32	24	4	-	-				74	100
Employer FRS contribution	187	187	175	175	185	185	162	249	143				1,648	1,000
ADP fees	213	224	308	263	224	212	206	247	323				2,220	3,000
Total Personnel Expenditures	2,471	4,593	3,191	3,078	3,301	2,792	2,887	4,346	2,675	-	-	-	29,334	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
Administrative Expenditures														
Property appraiser fees	4,757	4,757	4,758	6,597	6,596	6,597	4,722	4,722	4,722				48,228	67,530
Tax collector fees	-	2,936	21,993	5,752	1,298	1,683	10,928	3,351	483				48,424	41,992
Governance reform expense	108,922	52,776	43,135	401,886	(312,803)	25,395	19,135	60,978	28,407				427,831	250,000
Legal services	54,107	32,571	38,257	49,076	40,583	42,967	35,200	33,100	-				325,861	300,000
Transcription services	3,946	5,737	4,177	4,287	6,744	1,179	1,085	2,260	710				30,125	41,000
Audit fees	-	-	-	-	-	-	-	10,300	-				10,300	10,300
Other professional services	300	1,801	300	-	300	-	1,150	-	300				4,151	50,000
Transaction broker	88,496	633	3,417	551,286	3,238	1,273	-	-	981				649,324	675,000
Transaction attorney	32,172	41,642	38,958	63,606	122,240	4,353	-	132,519	71,043				506,533	300,000
Antitrust Attorney	-	-	-	-	11,749	1,713	-	5,994	514				19,970	200,000
Communication	9,930	20,722	8,527	9,001	6,610	5,022	5,022	5,000	5,863				75,697	85,000
Bank fees	7	5	4	4	4	2	3	6	3				38	200
Membership fees	175	-	-	-	-	-	-	50	-				225	2,100
Office supplies	1,000	-	-	911	11	158	725	29	436				3,270	8,500
Communication	206	191	205	192	206	200	60	200	399				1,859	2,300
Printing and copying	-	-	-	77	-	-	-	-	-				77	10,000
Travel, conferences and education	190	916	-	-	48	-	-	-	-				1,154	25,000
Community outreach supplies	-	-	-	-	-	-	-	-	-				-	5,000
Community outreach advertising	-	-	-	-	-	-	-	-	-				-	20,000
Advertising	2,576	122	1,047	532	386	80	36	-	92				4,871	18,000
Miscellaneous expense	2,088	-	-	400	200	-	-	-	-				2,688	4,000
Total Administrative Expenditures	308,872	164,809	164,778	1,093,607	(112,590)	90,622	78,066	258,509	113,953	-	-	-	2,160,626	2,115,922
TOTAL EXPENDITURES	311,343	169,402	167,969	3,096,685	(109,289)	93,414	80,953	262,855	116,628	-	-	-	4,189,960	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(305,237)	(28,811)	933,649	(2,807,074)	174,988	(39,168)	28,996	(94,724)	(91,875)	-	-	-	(2,229,256)	242,902
OTHER SOURCES														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,141,515	\$ 3,417,941	\$ 4,380,401	\$ 639,678	\$ 3,621,740	\$ 3,407,584	\$ 3,475,748	\$ 3,352,028	\$ 3,354,877	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 1,217,496	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTHS ENDED JUNE 30, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 23,546	\$ 1,879,954	\$ 1,776,563	\$ 103,391	\$ 2,368,751
Delinquent Property Taxes	619	65,263	-	65,263	-
Excess Fees	-	5,070	-	5,070	-
Interest Distribution	-	26	-	26	-
Investment Income	546	10,246	22,500	(12,254)	30,000
Miscellaneous Income	42	145	-	145	-
TOTAL REVENUES	24,753	1,960,704	1,799,063	161,640	2,398,751
EXPENDITURES					
Operating Expenditures					
Indigent care	-	2,000,000	-	(2,000,000)	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	-	2,000,000	-	(2,000,000)	-
Personnel Expenditures					
Salaries	2,052	23,587	24,960	1,373	33,280
Employer social security tax	127	1,463	1,548	85	2,064
Employer medicare tax	30	342	362	20	483
State unemployment tax	-	74	75	1	100
Employer FRS contribution	143	1,648	750	(898)	1,000
ADP fees	323	2,220	2,250	30	3,000
Total Personnel Expenditures	2,675	29,334	29,945	612	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,722	48,228	50,648	2,420	67,530
Tax collector fees	483	48,424	31,494	(16,930)	41,992
Governance reform expense	28,407	427,831	187,500	(240,331)	250,000
Legal services	-	325,861	225,000	(100,861)	300,000
Transcription services	710	30,125	30,750	625	41,000
Audit fees	-	10,300	7,725	(2,575)	10,300
Other professional services	300	4,151	37,500	33,349	50,000
Transaction broker	981	649,324	506,250	(143,074)	675,000
Transaction attorney	71,043	506,533	225,000	(281,533)	300,000
Antitrust Attorney	514	19,970	150,000	130,030	200,000
Communication	5,863	75,697	63,750	(11,947)	85,000
Bank fees	3	38	150	112	200
Membership fees	-	225	1,575	1,350	2,100
Office supplies	436	3,270	6,375	3,105	8,500
Communication	399	1,859	1,725	(134)	2,300
Printing and copying	-	77	7,500	7,423	10,000
Travel, conferences and education	-	1,154	18,750	17,596	25,000
Community outreach supplies	-	-	3,750	3,750	5,000
Community outreach advertising	-	-	15,000	15,000	20,000
Advertising	92	4,871	13,500	8,629	18,000
Miscellaneous expense	-	2,688	3,000	312	4,000
Total Administrative Expenditures	113,953	2,160,626	1,586,942	(573,685)	2,115,922
TOTAL EXPENDITURES	116,628	4,189,960	1,616,887	(2,573,073)	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(91,875)	(2,229,256)	182,177	(2,411,432)	242,902
OTHER SOURCES					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,354,877	\$ 1,217,496	\$ 4,676,609	\$ (3,459,112)	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA.