

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,848,105
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,238,105
 LIABILITIES	
Accounts Payable	\$ 83,729
Payroll Liabilities	552
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	84,281
 FUND BALANCE	
Beginning of Year	6,976,815
Current Year Revenues Over (Under) Expenditures	1,177,009
Total Fund Balance	8,153,824
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,238,105

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ 51	\$ -	\$ 201	\$ 613	\$ 886	\$ -	\$ -	\$ -	\$ 2,681	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	6,778	7,491	7,223	7,445	7,199	-	-	-	66,251	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	375,930	-	250	1,638,041	-	-	92	-	1,600	-	-	-	2,015,913	-
TOTAL REVENUES	383,522	7,565	8,099	1,646,094	6,829	7,491	7,516	8,058	9,685	-	-	-	2,084,859	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	8,835	8,835	10,752	8,835	8,835	-	-	-	92,029	120,000
Employer social security tax	542	548	1,210	548	548	548	667	548	548	-	-	-	5,707	9,200
Employer medicare tax	127	128	283	128	128	128	156	128	128	-	-	-	1,334	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	700	700	700	852	700	-	-	-	7,290	14,000
ADP fees	260	260	400	326	259	259	274	263	378	-	-	-	2,679	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	10,470	10,470	12,549	10,626	10,589	-	-	-	109,289	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	1	-	67	12	18	-	-	-	116	-
Legal services- CCHB	148,401	93,277	86,699	90,445	121,197	55,890	4,470	25	1,917	-	-	-	602,321	500,000
Legal services- FRC issues	-	-	-	-	-	-	41,348	21,815	81,663	-	-	-	144,826	-
Transcription services	-	150	-	460	66	1,913	780	150	150	-	-	-	3,669	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	-	2,138	300	-	300	-	300	-	299	-	-	-	3,337	3,500
Bank fees	45	-	-	45	-	-	65	-	-	-	-	-	155	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	17	128	-	273	50	-	-	-	-	-	-	-	468	2,000
Telephone and internet	258	258	258	259	259	259	259	259	259	-	-	-	2,328	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	440	440	440	440	440	-	-	-	3,946	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	435	-	-	-	32,873	33,000
Advertising	-	84	-	-	-	101	-	-	37	-	-	-	222	500
Miscellaneous expense	2,750	1,250	-	-	-	-	54	-	-	-	-	-	4,054	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	122,313	58,603	47,783	22,701	85,218	-	-	-	798,561	576,150
TOTAL EXPENDITURES	194,878	108,261	110,680	102,709	132,783	69,073	60,332	33,327	95,807	-	-	-	907,850	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,644	(100,696)	(102,581)	1,543,385	(125,954)	(61,582)	(52,816)	(25,269)	(86,122)	-	-	-	1,177,009	(613,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,165,459	\$ 6,876,119	\$ 6,874,234	\$ 8,520,200	\$ 6,850,861	\$ 6,915,233	\$ 6,923,999	\$ 6,951,546	\$ 6,890,693	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 8,153,824	\$ 6,973,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTHS ENDED JUNE 30,, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 886	\$ 2,681	\$ -	\$ 2,681	\$ -
Excess fees	-	14	-	14	-
Interest income	7,199	66,251	90,000	(23,749)	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	1,600	2,015,913	-	2,015,913	-
TOTAL REVENUES	9,685	2,084,859	90,000	1,994,859	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,835	92,029	90,000	(2,029)	120,000
Employer social security tax	548	5,707	6,900	1,193	9,200
State unemployment tax	-	250	75	(175)	100
Health insurance	-	-	6,263	6,263	8,350
Employer FRS contribution	700	7,290	10,500	3,210	14,000
ADP fees	378	2,679	2,625	(54)	3,500
Total Personnel Expenditures	10,461	107,955	116,363	8,408	155,150
Administrative Expenditures					
Tax Collector commissions	18	116	-	(116)	-
Legal services- CCHB	1,917	602,321	375,000	(227,321)	500,000
Legal services- FRC issues	81,663	144,826	-	(41,348)	-
Transcription services	150	3,669	2,250	(1,419)	3,000
Audit fees	-	-	7,725	7,725	10,300
Audit fees - lease transactions	-	-	7,500	7,500	10,000
Accounting and website services	299	3,337	2,625	(712)	3,500
Bank fees	-	155	113	(42)	150
Membership fees	-	175	225	50	300
Office supplies, equipment and maintenance	-	468	1,500	1,032	2,000
Telephone and internet	259	2,328	2,175	(153)	2,900
Printing and copying	-	-	750	750	1,000
Rent	440	3,946	4,125	179	5,500
Travel, conferences and education	-	71	750	679	1,000
Insurance	435	32,873	24,750	(8,123)	33,000
Advertising	37	222	375	153	500
Miscellaneous expense	-	4,054	2,250	(1,804)	3,000
Total Administrative Expenditures	85,218	798,561	432,113	(366,448)	576,150
TOTAL EXPENDITURES	95,679	906,516	548,476	(358,040)	731,300
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(85,994)	1,178,343	(458,476)	1,636,819	(611,300)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,890,821	\$ 8,155,158	\$ 7,128,424	\$ 1,026,734	\$ 6,975,600