

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2019**

| | END OF MONTH |
|---|-------------------------|
| ASSETS | |
| Cash | \$ 7,252,648 |
| Due from FRC | 390,000 |
| Accounts Receivable | - |
| Prepaid Expenses | - |
| TOTAL ASSETS | \$ 7,642,648 |
| LIABILITIES | |
| Accounts Payable | \$ 65,021 |
| Payroll Liabilities | 587 |
| Deposit- Dr. Desai | - |
| Restricted - CMHF Expenses Payable | - |
| TOTAL LIABILITIES | 65,608 |
| FUND BALANCE | |
| Beginning of Year | 8,273,403 |
| Current Year Revenues Over (Under) Expenditures | (696,363) |
| Total Fund Balance | 7,577,040 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 7,642,648 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | YEAR TO DATE | 2018/19 BUDGET |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------|---------------------|---------------------|-------------|-------------|-------------|---------------------|---------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad valorem: | | | | | | | | | | | | | | |
| Delinquent distributions | \$ 43 | \$ 35 | \$ 111 | \$ 92 | \$ 76 | \$ 333 | \$ 497 | \$ 2,251 | \$ 928 | | | | \$ 4,366 | \$ - |
| Excess fees | - | - | - | - | - | - | - | - | - | | | | - | - |
| Interest income | 9,463 | 9,133 | 9,428 | 22,955 | 8,651 | 9,572 | 9,269 | 9,561 | 9,244 | | | | 97,276 | 120,000 |
| Legal fees reimbursements | - | - | - | - | - | - | - | 50,000 | - | | | | 50,000 | - |
| Miscellaneous income | 25 | - | 125 | - | - | - | - | - | 1,600 | | | | 1,750 | - |
| TOTAL REVENUES | 9,531 | 9,168 | 9,664 | 23,047 | 8,727 | 9,905 | 9,766 | 61,812 | 11,772 | - | - | - | 153,392 | 120,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 8,835 | 9,835 | 18,245 | 10,027 | 12,040 | 10,027 | 10,027 | 10,027 | 10,027 | | | | 99,090 | 115,000 |
| Employer social security tax | 548 | 609 | 1,131 | 622 | 746 | 622 | 622 | 622 | 622 | | | | 6,144 | 8,000 |
| Employer medicare tax | 128 | 143 | 265 | 145 | 175 | 145 | 145 | 145 | 145 | | | | 1,436 | 1,800 |
| State unemployment tax | - | - | - | - | - | 14 | - | - | - | | | | 14 | 250 |
| Health insurance | - | - | - | - | - | - | - | - | - | | | | - | 8,350 |
| Employer FRS contribution | 730 | 730 | 812 | 1,507 | 828 | 828 | 995 | 828 | 828 | | | | 8,086 | 10,000 |
| ADP fees | 263 | 380 | 286 | 338 | 277 | 265 | 267 | 393 | 272 | | | | 2,741 | 3,500 |
| Total Personnel Expenditures | 10,504 | 11,697 | 20,739 | 12,639 | 14,066 | 11,901 | 12,056 | 12,015 | 11,894 | | | | 117,511 | 146,900 |
| Administrative Expenditures | | | | | | | | | | | | | | |
| Tax Collector commissions | 1 | 1 | 2 | 2 | 2 | 7 | 10 | 45 | 19 | | | | 89 | - |
| Legal services- CCHB | 1,119 | 2,034 | - | 9,860 | 3,246 | 3,027 | 2,560 | 3,752 | 1,080 | | | | 26,678 | 75,000 |
| Legal services- FRC issues | 63,648 | 86,936 | 38,260 | 45,756 | 29,983 | 42,346 | 64,966 | 146,844 | 123,941 | | | | 642,680 | 850,000 |
| Transcription services | - | - | - | - | - | - | - | - | - | | | | - | 3,000 |
| Audit fees | - | - | - | - | - | - | - | - | - | | | | - | 10,300 |
| Audit fees - lease transactions | - | - | - | - | - | - | - | - | - | | | | - | 10,000 |
| Accounting and website services | 3,620 | - | 300 | - | 300 | - | 2,505 | - | - | | | | 6,725 | 4,500 |
| Bank fees | 30 | - | - | 30 | 40 | - | 30 | 15 | 35 | | | | 180 | 200 |
| Membership fees | 175 | - | - | - | - | - | - | - | - | | | | 175 | 300 |
| Office supplies, equipment and maintenance | - | - | - | 59 | - | - | 95 | - | - | | | | 154 | 1,000 |
| Telephone and internet | 268 | 187 | 268 | 268 | 268 | 273 | 272 | 292 | 272 | | | | 2,368 | 3,200 |
| Printing and copying | - | 145 | - | - | - | - | 88 | - | - | | | | 233 | 1,000 |
| Postage, shipping, delivery | - | - | - | 218 | - | 55 | - | - | - | | | | 273 | 500 |
| Rent | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 440 | 453 | | | | 3,973 | 5,500 |
| Travel, conferences and education | - | - | - | - | - | - | 179 | - | - | | | | 179 | 1,000 |
| Insurance | 32,438 | - | - | - | 680 | - | - | - | 435 | | | | 33,553 | 33,000 |
| Advertising | 28 | - | 16 | 22 | 22 | 22 | - | 22 | - | | | | 132 | 500 |
| Miscellaneous expense | 29 | 30 | - | 30 | 1,250 | - | 60 | - | - | | | | 1,399 | 3,000 |
| Total Administrative Expenditures | 101,796 | 89,773 | 39,286 | 56,685 | 36,231 | 46,170 | 71,205 | 151,410 | 126,235 | | | | 718,791 | 1,002,000 |
| Other Expenditures | | | | | | | | | | | | | | |
| Contribution to CCCC | | | | 13,453 | - | - | - | - | - | | | | 13,453 | - |
| TOTAL EXPENDITURES | 112,300 | 101,470 | 60,025 | 82,777 | 50,297 | 58,071 | 83,261 | 163,425 | 138,129 | - | - | - | 849,755 | 1,148,900 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (102,769) | (92,302) | (50,361) | (59,730) | (41,570) | (48,166) | (73,495) | (101,613) | (126,357) | | | | (696,363) | (1,028,900) |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | 8,273,403 | | | | 8,273,403 | 8,200,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 8,170,634 | \$ 8,181,101 | \$ 8,223,042 | \$ 8,213,673 | \$ 8,231,833 | \$ 8,225,237 | | \$ 8,171,790 | \$ 8,147,046 | \$ - | \$ - | \$ - | \$ 7,577,040 | \$ 7,171,100 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTHS ENDED JUNE 30, 2019

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2018/19 BUDGET |
|---|---------------------|---------------------|------------------------|-----------------------|---------------------|
| REVENUES | | | | | |
| Ad valorem: | | | | | |
| Delinquent distributions | \$ 928 | \$ 4,366 | \$ - | \$ 4,366 | \$ - |
| Excess fees | - | - | - | - | - |
| Interest income | 9,244 | 97,276 | 90,000 | 7,276 | 120,000 |
| Legal fees reimbursement | - | 50,000 | - | 50,000 | - |
| Miscellaneous income | 1,600 | 1,750 | - | 1,750 | - |
| TOTAL REVENUES | 11,772 | 153,392 | 90,000 | 63,392 | 120,000 |
| EXPENDITURES | | | | | |
| Personnel Expenditures | | | | | |
| Salaries | 10,027 | 99,090 | 86,250 | (12,840) | 115,000 |
| Employer social security tax | 622 | 6,144 | 6,000 | (144) | 8,000 |
| Employer medicare tax | 145 | 1,436 | 1,350 | (86) | 1,800 |
| State unemployment tax | - | 14 | 188 | 174 | 250 |
| Health insurance | - | - | 6,263 | 6,263 | 8,350 |
| Employer FRS contribution | 828 | 8,086 | 7,500 | (586) | 10,000 |
| ADP fees | 272 | 2,741 | 2,625 | (116) | 3,500 |
| Total Personnel Expenditures | 11,894 | 117,511 | 110,175 | (7,336) | 146,900 |
| Administrative Expenditures | | | | | |
| Tax Collector commissions | 19 | 89 | - | (89) | - |
| Legal services- CCHB | 1,080 | 26,678 | 56,250 | 29,572 | 75,000 |
| Legal services- FRC issues | 123,941 | 642,680 | 637,500 | (41,348) | 850,000 |
| Transcription services | - | - | 2,250 | 2,250 | 3,000 |
| Audit fees | - | - | 7,725 | 7,725 | 10,300 |
| Audit fees - lease transactions | - | - | 7,500 | 7,500 | 10,000 |
| Accounting and website services | - | 6,725 | 3,375 | (3,350) | 4,500 |
| Bank fees | 35 | 180 | 150 | (30) | 200 |
| Membership fees | - | 175 | 225 | | 300 |
| Office supplies, equipment and maintenance | - | 154 | 750 | 596 | 1,000 |
| Telephone and internet | 272 | 2,368 | 2,400 | 32 | 3,200 |
| Printing and copying | - | 233 | 375 | 142 | 500 |
| Postage, Shipping, Delivery | - | 273 | 375 | 42 | 500 |
| Rent | 453 | 3,973 | 4,125 | 152 | 5,500 |
| Travel, conferences and education | 435 | 179 | 750 | 571 | 1,000 |
| Insurance | - | 33,553 | 24,750 | (8,803) | 33,000 |
| Advertising | - | 132 | 375 | 243 | 500 |
| Miscellaneous expense | - | 1,399 | 2,250 | 851 | 3,000 |
| Total Administrative Expenditures | 126,235 | 718,791 | 751,125 | 32,334 | 1,001,500 |
| Other Expenditures | | | | | |
| Contribution to CCCC | - | 13,453 | - | (13,453) | - |
| TOTAL EXPENDITURES | 138,129 | 849,755 | 861,300 | 11,545 | 1,148,400 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (126,357) | (696,363) | (771,300) | 74,937 | (1,028,400) |
| OTHER SOURCES (USES) | | | | | |
| CCHB/FRC Indemnity Refund | - | - | - | - | 2,700,000 |
| Transfer to CCCC | - | - | - | - | (2,700,000) |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 8,273,403 | 8,273,403 | 8,200,000 | 73,403 | 8,200,000 |
| | 8,273,403 | 8,273,403 | 8,200,000 | 73,403 | 8,200,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 8,147,046 | \$ 7,577,040 | \$ 7,428,700 | \$ 148,340 | \$ 7,171,600 |