

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2012

	END OF MONTH
ASSETS	
Cash	9,379,879
Advance to Citrus Memorial Health Foundation, Inc.	-
TOTAL ASSETS	9,379,879
 LIABILITIES	
Accounts Payable	117,339
Payroll Liabilities	10,328
TOTAL LIABILITIES	127,667
 FUND BALANCE	
Beginning of Year	8,260,766
Current Year Revenues Over (Under) Expenditures	991,446
Total Fund Balance	9,252,212
 TOTAL LIABILITIES AND FUND BALANCE	 9,379,879

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
REVENUES														
Ad-valorem (Property) Taxes		208,052	1,237,861	371,613	69,400	56,078							1,943,004	2,173,050
Delinquent Property Taxes	2,055	2,249	516	734	705	(390)							5,869	25,000
Excess Tax Collector Fees		7,182											7,182	
Excess Property Appraiser Fees		20,717											20,717	
Interest Distribution	7			66									73	1,000
Investment Income	7,628	7,223	7,733	8,636	7,809	7,823							46,852	50,000
Prior Year Overpayment of CMHF (Note 1)													-	
Miscellaneous Income													-	200
TOTAL REVENUES	9,690	245,423	1,246,110	381,049	77,914	63,511	-	-	-	-	-	-	2,023,697	2,249,250
EXPENDITURES														
Funds Restricted to COST of Documented & Qualified Charity Care			-										-	2,000,000
Funds Restricted to Community Indigent Care Services													-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures													-	1,000,000
Funds Restricted to Reduction of Long Term Debt													-	2,000,000
Property Appraiser Fees	13,431			13,429									26,860	54,482
Tax Collector Commissions	41	4,302	24,768	7,447	1,402	1,114							39,074	43,961
Governance Reform Expenses	93,538	29,923	64,080	78,335	145,254	50,707							461,836	1,500,000
Administrative Expenses														
Salaries	16,539	17,876	18,013	17,899	16,752	18,288							105,367	230,745
Employer Social Security Contributio	1,025	1,108	1,117	1,110	1,039	1,134							6,533	14,306
Employer Medicare Contribution	239	260	260	484	20	265							1,528	3,346
Federal Unemployment Tax			-	171	(54)	9							126	480
State Unemployment Tax				545	85	68							698	1,000
ADP Fees	178	178	178	240	178	267							1,219	3,000
Health Insurance	1,033	1,032	1,033	1,592	1,312	1,487							7,489	16,000
Worker's Compensation Ins. Florida Retirement System	44	43	54	111	44	68							364	1,154
Contribution	961	970	1,482	984	982	997							6,376	13,410
Total Personnel Services Costs	20,019	21,467	22,137	23,136	20,358	22,583	-	-	-	-	-	-	129,700	283,441

Legal Services	39,201	24,045	52,517	50,597	87,153	62,538							316,051	300,000
Legislative Initiative													-	200,000
Bank Fees													-	200
Transcription Services	2,329	5,608	3,114	3,052	2,717	1,148							17,968	41,000
Audit Fees													-	10,100
Other Professional Services Fees				1,338	500	840							2,678	500,000
Membership Fees		325			75								400	2,100
Supplies for Community Outreach				438	4,683	727							5,848	10,000
Supplies	351	354	546	816	1,132	545							3,744	18,000
Printing & Copying		28			7								35	10,000
Travel, Conferences & Education	194	1,306	2,614	1,885	2,686	36							8,721	41,000
Advertising	223	319		52	513	6,670							7,777	18,000
Advertising for Community Outreach													-	35,000
Office Rent	1,872	1,872	1,872	1,872	1,872	1,872							11,232	22,466
Other Expenses	16		240	49		20							325	8,000
Total Administrative Expenditures	64,205	55,324	83,040	83,235	121,696	96,979	-	-	-	-	-	-	504,479	1,499,307
TOTAL EXPENDITURES	171,214	89,549	171,888	182,446	268,352	148,800	-	-	-	-	-	-	1,032,249	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(161,524)	155,874	1,074,222	198,603	(190,438)	(85,289)	-	-	-	-	-	-	991,446	(7,348,500)
OTHER SOURCES														
Fund Balance Carryover (prior year)	8,704,681	-											8,328,405	7,846,449
OTHER USES														
Reserved Fund Balance													-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	8,543,157	155,874	1,074,222	198,603	(190,438)	(85,289)	-	-	-	-	-	-	9,319,851	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED MARCH 31, 2012

	MONTH	YEAR TO DATE	2011/12 BUDGET
REVENUES			
Ad-valorem (Property) Taxes	56,078	1,943,004	2,173,050
Delinquent Property Taxes	(390)	5,869	25,000
Excess Tax Collector Fees	-	7,182	
Excess Property Appraiser Fees	-	20,717	
Interest Distribution	-	73	1000
Investment Income	7,823	46,852	50,000
Miscellaneous Income			200
TOTAL REVENUES	63,511	2,023,697	2,249,250
EXPENDITURES			
Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	-	26,860	54,482
Tax Collector Commissions	1,114	39,074	43,961
Governance Reform Expenses	50,707	461,836	1,500,000
Administrative Expenses			
Salaries	18,288	105,367	230,745
Employer Social Security Contribution	1,134	6,533	14,306
Employer Medicare Contribution	265	1,528	3,346
Federal Unemployment Tax	9	126	480
State Unemployment Tax	68	698	1,000
ADP Fees	267	1,219	3,000
Health Insurance	1,487	7,489	16,000
Worker's Compensation Ins.	68	364	1,154
Florida Retirement System Contribution	997	6,376	13,410
Total Personnel Services Costs	22,583	129,700	283,441

Legal Services	62,538	316,051	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	1,148	17,968	41,000
Audit Fees			10,100
Other Professional Services Fees	840	2,678	500,000
Membership Fees	75	400	2,100
Supplies for Community Outreach	727	5,848	10,000
Supplies	545	3,744	18,000
Printing & Copying	-	35	10,000
Travel, Conferences & Education	36	8,721	41,000
Advertising	6,670	7,777	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	11,232	22,466
Other Expenses	20	325	8,000
Total Administrative Expenditures	96,979	504,479	1,499,307
TOTAL EXPENDITURES	148,800	1,032,249	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(85,289)	991,446	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)		8,328,405	7,846,449
OTHER USES			
Reserved Fund Balance			497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	(85,289)	9,319,851	-