

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2014**

	END OF MONTH
ASSETS	
Cash	\$ 1,417,075
Accounts Receivable	-
Prepaid Expenses	-
Other Assets	20,000
TOTAL ASSETS	\$ 1,437,075
 LIABILITIES	
Accounts Payable	\$ 61,976
Payroll Liabilities	-
TOTAL LIABILITIES	61,976
 FUND BALANCE	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	(2,071,653)
Total Fund Balance	1,375,099
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 1,437,075

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081	\$ 1,099,188	\$ 287,576	\$ 64,721	\$ 52,927							\$ 1,642,616	\$ 2,368,751
Delinquent Property Taxes	-	107	453	15	195	709							1,479	-
Excess Fees	3,247	1,823	-	-	-	-							5,070	-
Interest Distribution	-	26	-	-	-	-							26	-
Investment Income	1,736	1,554	1,968	2,020	689	610							8,577	30,000
Miscellaneous Income	-	-	9	-	94	-							103	-
TOTAL REVENUES	6,106	140,591	1,101,618	289,611	65,699	54,246	-	-	-	-	-	-	1,657,871	2,398,751
EXPENDITURES														
Operating Expenditures														
Indigent care	-	-	-	2,000,000	-	-							2,000,000	-
Community care	-	-	-	-	-	-							-	-
Capital improvements	-	-	-	-	-	-							-	-
General long-term debt	-	-	-	-	-	-							-	-
Total Operating Expenditures	-	-	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000	-
Personnel Expenditures														
Salaries	1,924	3,885	2,516	2,440	2,656	2,202							15,623	33,280
Employer social security tax	119	241	156	151	165	137							969	2,064
Employer medicare tax	28	56	36	35	39	32							226	483
State unemployment tax	-	-	-	14	32	24							70	100
Employer FRS contribution	187	187	175	175	185	185							1,094	1,000
ADP fees	213	224	308	263	224	212							1,444	3,000
Total Personnel Expenditures	2,471	4,593	3,191	3,078	3,301	2,792	-	-	-	-	-	-	19,426	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
Administrative Expenditures														
Property appraiser fees	4,757	4,757	4,758	6,597	6,596	6,597							34,062	67,530
Tax collector fees	-	2,936	21,993	5,752	1,298	1,683							33,662	41,992
Governance reform expense	108,922	52,776	43,135	401,886	(312,803)	25,395							319,311	250,000
Legal services	54,107	32,571	38,257	49,076	40,583	42,967							257,561	300,000
Transcription services	3,946	5,737	4,177	4,287	6,744	1,179							26,070	41,000
Audit fees	-	-	-	-	-	-							-	10,300
Other professional services	300	1,801	300	-	300	-							2,701	50,000
Transaction broker	88,496	633	3,417	551,286	3,238	1,273							648,343	675,000
Transaction attorney	32,172	41,642	38,958	63,606	122,240	4,353							302,971	300,000
Antitrust Attorney	-	-	-	-	11,749	1,713							13,462	200,000
Communication	9,930	20,722	8,527	9,001	6,610	5,022							59,812	85,000
Bank fees	7	5	4	4	4	2							26	200
Membership fees	175	-	-	-	-	-							175	2,100
Office supplies	1,000	-	-	911	11	158							2,080	8,500
Communication	206	191	205	192	206	200							1,200	2,300
Printing and copying	-	-	-	77	-	-							77	10,000
Travel, conferences and education	190	916	-	-	48	-							1,154	25,000
Community outreach supplies	-	-	-	-	-	-							-	5,000
Community outreach advertising	-	-	-	-	-	-							-	20,000
Advertising	2,576	122	1,047	532	386	80							4,743	18,000
Miscellaneous expense	2,088	-	-	400	200	-							2,688	4,000
Total Administrative Expenditures	308,872	164,809	164,778	1,093,607	(112,590)	90,622	-	-	-	-	-	-	1,710,098	2,115,922
TOTAL EXPENDITURES	311,343	169,402	167,969	3,096,685	(109,289)	93,414	-	-	-	-	-	-	3,729,524	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(305,237)	(28,811)	933,649	(2,807,074)	174,988	(39,168)	-	-	-	-	-	-	(2,071,653)	242,902
OTHER SOURCES														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,141,515	\$ 3,417,941	\$ 4,380,401	\$ 639,678	\$ 3,621,740	\$ 3,407,584	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 1,375,099	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 52,927	\$ 1,642,616	\$ 1,184,376	\$ 458,241	\$ 2,368,751
Delinquent Property Taxes	709	1,479	-	1,479	-
Excess Fees	-	5,070	-	5,070	-
Interest Distribution	-	26	-	26	-
Investment Income	610	8,577	15,000	(6,423)	30,000
Miscellaneous Income	-	103	-	103	-
TOTAL REVENUES	54,246	1,657,871	1,199,376	458,496	2,398,751
EXPENDITURES					
Operating Expenditures					
Indigent care	-	2,000,000	-	(2,000,000)	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	-	2,000,000	-	(2,000,000)	-
Personnel Expenditures					
Salaries	2,202	15,623	16,640	1,017	33,280
Employer social security tax	137	969	1,032	63	2,064
Employer medicare tax	32	226	242	16	483
State unemployment tax	24	70	50	(20)	100
Employer FRS contribution	185	1,094	500	(594)	1,000
ADP fees	212	1,444	1,500	56	3,000
Total Personnel Expenditures	2,792	19,426	19,964	538	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	6,597	34,062	33,765	(297)	67,530
Tax collector fees	1,683	33,662	20,996	(12,666)	41,992
Governance reform expense	25,395	319,311	125,000	(194,311)	250,000
Legal services	42,967	257,561	150,000	(107,561)	300,000
Transcription services	1,179	26,070	20,500	(5,570)	41,000
Audit fees	-	-	5,150	5,150	10,300
Other professional services	-	2,701	25,000	22,299	50,000
Transaction broker	1,273	648,343	337,500	(310,843)	675,000
Transaction attorney	4,353	302,971	150,000	(152,971)	300,000
Antitrust Attorney	1,713	13,462	100,000	86,538	200,000
Communication	5,022	59,812	42,500	(17,312)	85,000
Bank fees	2	26	100	74	200
Membership fees	-	175	1,050	875	2,100
Office supplies	158	2,080	4,250	2,170	8,500
Communication	200	1,200	1,150	(50)	2,300
Printing and copying	-	77	5,000	4,923	10,000
Travel, conferences and education	-	1,154	12,500	11,346	25,000
Community outreach supplies	-	-	2,500	2,500	5,000
Community outreach advertising	-	-	10,000	10,000	20,000
Advertising	80	4,743	9,000	4,257	18,000
Miscellaneous expense	-	2,688	2,000	(688)	4,000
Total Administrative Expenditures	90,622	1,710,098	1,057,961	(652,137)	2,115,922
TOTAL EXPENDITURES	93,414	3,729,524	1,077,925	(2,651,599)	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(39,168)	(2,071,653)	121,451	(2,193,104)	242,902
OTHER SOURCES					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,407,584	\$ 1,375,099	\$ 4,615,883	\$ (3,240,784)	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM CAPTURE POINT MEDIA AND POWELL & JONES, CPA