

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2015**

	END OF MONTH
ASSETS	
Cash	\$ 9,445,638
Accounts Receivable	-
Prepaid Expenses	-
Other Assets	20,000
TOTAL ASSETS	\$ 9,465,638
 LIABILITIES	
Accounts Payable	\$ 27,787
Payroll Liabilities	-
Restricted - CMHF Expenses Payable	1,100,000
TOTAL LIABILITIES	1,127,787
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,669,754
Total Fund Balance	8,337,851
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 9,465,638

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	873	1,530	459	-	-	-	-	-	-	6,153	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	3,039	2,817	2,979	-	-	-	-	-	-	15,652	80,000
Miscellaneous income	-	-	-	-	228	-	-	-	-	-	-	-	228	-
TOTAL REVENUES	8,009,686	410,169	4,178	3,912	4,575	3,438	-	-	-	-	-	-	8,435,958	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	8,082	8,595	8,566	-	-	-	-	-	-	33,959	33,280
Employer social security tax	234	160	146	581	533	531	-	-	-	-	-	-	2,185	2,064
Employer medicare tax	55	37	34	136	125	124	-	-	-	-	-	-	511	483
State unemployment tax	-	-	-	12	79	91	-	-	-	-	-	-	182	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	596	633	631	-	-	-	-	-	-	2,502	1,000
ADP fees	236	225	224	373	241	456	-	-	-	-	-	-	1,755	3,000
Total Personnel Expenditures	4,581	3,193	2,935	9,780	10,206	10,399	-	-	-	-	-	-	41,094	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	4,185	4,186	-	-	-	-	-	-	25,113	50,693
Tax collector fees	31	18	16	17	31	9	-	-	-	-	-	-	122	-
Governance reform expense	42,474	5,691	2,193	104	6,355	3,406	-	-	-	-	-	-	60,223	-
Legal services	58,278	17,073	-	-	-	15,586	-	-	-	-	-	-	90,937	60,000
Transcription services	3,495	-	8,008	-	3,170	130	-	-	-	-	-	-	14,803	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Accounting and website services	150	250	2,205	150	150	150	-	-	-	-	-	-	3,055	5,000
Transaction expenditures	-	14,786	28,103	9,276	1,562	156	-	-	-	-	-	-	53,883	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	3,554	8,418	-	-	-	-	-	-	277,052	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	4	14	-	-	-	-	-	-	52	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	384	-	-	-	-	-	-	1,273	4,000
Telephone and internet	406	191	215	205	-	205	-	-	-	-	-	-	1,222	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	5,299	-	-	-	-	-	-	-	16,192	-
Advertising	78	22	17	321	286	85	-	-	-	-	-	-	809	5,000
Miscellaneous expense	5	21,100	-	-	228	-	-	-	-	-	-	-	21,333	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	24,824	32,729	-	-	-	-	-	-	725,110	661,493
TOTAL EXPENDITURES	524,596	81,532	57,727	24,191	35,030	43,128	-	-	-	-	-	-	766,204	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	328,637	(53,549)	(20,279)	(30,455)	(39,690)	-	-	-	-	-	-	7,669,754	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 996,734	\$ 614,548	\$ 647,818	\$ 637,642	\$ 628,407	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 8,337,851	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	459	6,153	-	6,153	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:					
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	4,000,000	4,000,000	8,000,000
For additional transaction costs	-	400,000	200,000	200,000	400,000
Interest income	2,979	15,652	40,000	(24,348)	80,000
Miscellaneous income	-	228	-	228	-
TOTAL REVENUES	3,438	8,435,958	4,240,000	4,195,958	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,566	33,959	16,640	(17,319)	33,280
Employer social security tax	531	2,185	1,032	(1,153)	2,064
Employer medicare tax	124	511	242	(270)	483
State unemployment tax	91	182	50	(132)	100
Health insurance	-	-	3,750	3,750	7,500
Employer FRS contribution	631	2,502	500	(2,002)	1,000
ADP fees	456	1,755	1,500	(255)	3,000
Total Personnel Expenditures	10,399	41,094	23,714	(17,381)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,186	25,113	25,347	234	50,693
Tax collector fees	9	122	-	(122)	-
Governance reform expense	3,406	60,223	-	(60,223)	-
Legal services	15,586	90,937	30,000	(60,937)	60,000
Transcription services	130	14,803	1,500	(13,303)	3,000
Audit fees	-	-	5,150	5,150	10,300
Accounting and website services	150	3,055	2,500	(555)	5,000
Transaction expenditures	156	53,883	25,000	(28,883)	50,000
Transaction broker	-	150,000	75,000	(75,000)	150,000
Transaction attorney	8,418	277,052	150,000	(127,052)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	7,500	(53)	15,000
Bank fees	14	52	100	48	200
Membership fees	-	175	250	75	500
Office supplies, equipment and maintenance	384	1,273	2,000	727	4,000
Telephone and internet	205	1,222	1,150	(72)	2,300
Printing and copying	-	-	750	750	1,500
Travel, conferences and education	-	970	500	(470)	1,000
Insurance	-	16,192	-	(16,192)	-
Advertising	85	809	2,500	1,691	5,000
Miscellaneous expense	-	21,333	1,500	(19,833)	3,000
Total Administrative Expenditures	32,729	725,110	330,747	(394,364)	661,493
TOTAL EXPENDITURES	43,128	766,204	354,460	(411,744)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(39,690)	7,669,754	3,885,540	3,784,214	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 628,407	\$ 8,337,851	\$ 4,553,637	\$ 3,784,214	\$ 8,571,080