

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,985,447
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,375,447
 LIABILITIES	
Accounts Payable	\$ 56,865
Payroll Liabilities	551
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	57,416
 FUND BALANCE	
Beginning of Year	6,976,815
Current Year Revenues Over (Under) Expenditures	1,341,216
Total Fund Balance	8,318,031
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,375,447

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	YEAR TO DATE	2017/18 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 117	\$ 355	\$ 442	\$ 16	\$ 51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 981	\$ -
Excess fees	14	-	-	-	-	-	-	-	-	-	-	-	14	-
Interest income	7,461	7,210	7,407	8,037	6,778	7,491	-	-	-	-	-	-	44,384	120,000
Miscellaneous income	375,930	-	250	1,638,041	-	-	-	-	-	-	-	-	2,014,221	-
TOTAL REVENUES	383,522	7,565	8,099	1,646,094	6,829	7,491	-	-	-	-	-	-	2,059,600	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,744	8,835	19,523	8,835	8,835	8,835	-	-	-	-	-	-	63,607	120,000
Employer social security tax	542	548	1,210	548	548	548	-	-	-	-	-	-	3,944	9,200
Employer medicare tax	127	128	283	128	128	128	-	-	-	-	-	-	922	1,800
State unemployment tax	-	-	-	250	-	-	-	-	-	-	-	-	250	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	692	700	1,546	700	700	700	-	-	-	-	-	-	5,038	14,000
ADP fees	260	260	400	326	259	259	-	-	-	-	-	-	1,764	3,500
Total Personnel Expenditures	10,365	10,471	22,962	10,787	10,470	10,470	-	-	-	-	-	-	75,525	156,950
Administrative Expenditures														
Tax Collector commissions	2	7	9	-	1	-	-	-	-	-	-	-	19	-
Legal services	148,401	93,277	86,699	90,445	121,197	55,890	-	-	-	-	-	-	595,909	500,000
Transcription services	-	150	-	460	66	1,913	-	-	-	-	-	-	2,589	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Accounting and website services	-	2,138	300	-	300	-	-	-	-	-	-	-	2,738	3,500
Bank fees	45	-	-	45	-	-	-	-	-	-	-	-	90	150
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	17	128	-	273	50	-	-	-	-	-	-	-	468	2,000
Telephone and internet	258	258	258	259	259	259	-	-	-	-	-	-	1,551	2,900
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Rent	427	427	452	440	440	440	-	-	-	-	-	-	2,626	5,500
Travel, conferences and education	-	71	-	-	-	-	-	-	-	-	-	-	71	1,000
Insurance	32,438	-	-	-	-	-	-	-	-	-	-	-	32,438	33,000
Advertising	-	84	-	-	-	101	-	-	-	-	-	-	185	500
Miscellaneous expense	2,750	1,250	-	-	-	-	-	-	-	-	-	-	4,000	3,000
Total Administrative Expenditures	184,513	97,790	87,718	91,922	122,313	58,603	-	-	-	-	-	-	642,859	576,150
TOTAL EXPENDITURES	194,878	108,261	110,680	102,709	132,783	69,073	-	-	-	-	-	-	718,384	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	188,644	(100,696)	(102,581)	1,543,385	(125,954)	(61,582)	-	-	-	-	-	-	1,341,216	(613,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	6,976,815	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,165,459	\$ 6,876,119	\$ 6,874,234	\$ 8,520,200	\$ 6,850,861	\$ 6,915,233	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 6,976,815	\$ 8,318,031	\$ 6,973,800

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2017/18 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ -	\$ 981	\$ -	\$ 981	\$ -
Excess fees	-	14	-	14	-
Interest income	7,491	44,384	60,000	(15,616)	120,000
Miscellaneous income	-	2,014,221	-	2,014,221	-
TOTAL REVENUES	7,491	2,059,600	60,000	1,999,600	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	8,835	63,607	60,000	(3,607)	120,000
Employer social security tax	548	3,944	4,600	656	9,200
Employer medicare tax	128	922	900	(22)	1,800
State unemployment tax	-	250	50	(200)	100
Health insurance	-	-	4,175	4,175	8,350
Employer FRS contribution	700	5,038	7,000	1,962	14,000
ADP fees	259	1,764	1,750	(14)	3,500
Total Personnel Expenditures	10,470	75,525	78,475	2,950	156,950
Administrative Expenditures					
Tax Collector commissions	-	19	-	(19)	-
Legal services	55,890	595,909	250,000	(345,909)	500,000
Transcription services	1,913	2,589	1,500	(1,089)	3,000
Audit fees	-	-	5,150	5,150	10,300
Audit fees - lease transactions	-	-	5,000	5,000	10,000
Accounting and website services	-	2,738	1,750	(988)	3,500
Bank fees	-	90	75	(15)	150
Membership fees	-	175	150	(25)	300
Office supplies, equipment and maintenance	-	468	1,000	532	2,000
Telephone and internet	259	1,551	1,450	(101)	2,900
Printing and copying	-	-	500	500	1,000
Rent	440	2,626	2,750	124	5,500
Travel, conferences and education	-	71	500	429	1,000
Insurance	-	32,438	16,500	(15,938)	33,000
Advertising	101	185	250	65	500
Miscellaneous expense	-	4,000	1,500	(2,500)	3,000
Total Administrative Expenditures	58,603	642,859	288,075	(354,784)	576,150
TOTAL EXPENDITURES	69,073	718,384	366,550	(351,834)	733,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(61,582)	1,341,216	(306,550)	1,647,766	(613,100)
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,976,815	6,976,815	7,586,900	(610,085)	7,586,900
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,915,233	\$ 8,318,031	\$ 7,280,350	\$ 1,037,681	\$ 6,973,800