

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 7,534,525
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,924,525
 LIABILITIES	
Accounts Payable	\$ 45,373
Payroll Liabilities	647
Deposit- Dr. Desai	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	46,020
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(394,898)
Total Fund Balance	7,878,505
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,924,525

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92	\$ 76	\$ 333							\$ 690	\$ -
Excess fees	-	-	-	-	-	-							-	-
Interest income	9,463	9,133	9,428	22,955	8,651	9,572							69,202	120,000
Legal fees reimbursements	-	-	-	-	-	-							-	-
Miscellaneous income	25	-	125	-	-	-							150	-
TOTAL REVENUES	9,531	9,168	9,664	23,047	8,727	9,905	-	-	-	-	-	-	70,042	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027	12,040	10,027							69,009	115,000
Employer social security tax	548	609	1,131	622	746	622							4,278	8,000
Employer medicare tax	128	143	265	145	175	145							1,001	1,800
State unemployment tax	-	-	-	-	-	14							14	250
Health insurance	-	-	-	-	-	-							-	8,350
Employer FRS contribution	730	730	812	1,507	828	828							5,435	10,000
ADP fees	263	380	286	338	277	265							1,809	3,500
Total Personnel Expenditures	10,504	11,697	20,739	12,639	14,066	11,901	-	-	-	-	-	-	81,546	146,900
Administrative Expenditures														
Tax Collector commissions	1	1	2	2	2	7							15	-
Legal services- CCHB	1,119	2,034	-	9,860	3,246	3,027							19,286	75,000
Legal services- FRC issues	63,648	86,936	38,260	45,756	29,983	42,346							306,929	850,000
Transcription services	-	-	-	-	-	-							-	3,000
Audit fees	-	-	-	-	-	-							-	10,300
Audit fees - lease transactions	-	-	-	-	-	-							-	10,000
Accounting and website services	3,620	-	300	-	300	-							4,220	4,500
Bank fees	30	-	-	30	40	-							100	200
Membership fees	175	-	-	-	-	-							175	300
Office supplies, equipment and maintenance	-	-	-	59	-	-							59	1,000
Telephone and internet	268	187	268	268	268	273							1,532	3,200
Printing and copying	-	145	-	-	-	-							145	1,000
Postage, shipping, delivery	-	-	-	218	-	55							273	-
Rent	440	440	440	440	440	440							2,640	5,500
Travel, conferences and education	-	-	-	-	-	-							-	1,000
Insurance	32,438	-	-	-	680	-							33,118	33,000
Advertising	28	-	16	22	22	22							110	500
Miscellaneous expense	29	30	-	30	1,250	-							1,339	3,000
Total Administrative Expenditures	101,796	89,773	39,286	56,685	36,231	46,170	-	-	-	-	-	-	369,941	1,001,500
Other Expenditures														
Contribution to CCCC				13,453	-	-							13,453	-
TOTAL EXPENDITURES	112,300	101,470	60,025	82,777	50,297	58,071	-	-	-	-	-	-	464,940	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)	(50,361)	(59,730)	(41,570)	(48,166)							(394,898)	(1,028,400)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403							8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ 8,223,042	\$ 8,213,673	\$ 8,231,833	\$ 8,225,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,878,505	\$ 7,171,600

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 333	\$ 690	\$ -	\$ 690	\$ -
Excess fees	-	-	-	-	-
Interest income	9,572	69,202	60,000	9,202	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	150	-	150	-
TOTAL REVENUES	9,905	70,042	60,000	10,042	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,027	69,009	57,500	(11,509)	115,000
Employer social security tax	622	4,278	4,000	(278)	8,000
Employer medicare tax	145	1,001	900	(101)	1,800
State unemployment tax	14	14	125	111	250
Health insurance	-	-	4,175	4,175	8,350
Employer FRS contribution	828	5,435	5,000	(435)	10,000
ADP fees	265	1,809	1,750	(59)	3,500
Total Personnel Expenditures	11,901	81,546	73,450	(8,096)	146,900
Administrative Expenditures					
Tax Collector commissions	7	15	-	(15)	-
Legal services- CCHB	3,027	19,286	37,500	18,214	75,000
Legal services- FRC issues	42,346	306,929	425,000	(41,348)	850,000
Transcription services	-	-	1,500	1,500	3,000
Audit fees	-	-	5,150	5,150	10,300
Audit fees - lease transactions	-	-	5,000	5,000	10,000
Accounting and website services	-	4,220	2,250	(1,970)	4,500
Bank fees	-	100	100	-	200
Membership fees	-	175	150	-	300
Office supplies, equipment and maintenance	-	59	500	441	1,000
Telephone and internet	273	1,532	1,600	68	3,200
Printing and copying	-	145	250	105	500
Postage, Shipping, Delivery	55	273	250	42	500
Rent	440	2,640	2,750	110	5,500
Travel, conferences and education	-	-	500	500	1,000
Insurance	-	33,118	16,500	(16,618)	33,000
Advertising	22	110	250	140	500
Miscellaneous expense	-	1,339	1,500	161	3,000
Total Administrative Expenditures	46,170	369,941	500,750	130,809	1,001,500
Other Expenditures					
Contribution to CCCC	-	13,453	-	(13,453)	-
TOTAL EXPENDITURES	58,071	464,940	574,200	109,260	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(48,166)	(394,898)	(514,200)	119,302	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,225,237	\$ 7,878,505	\$ 7,685,800	\$ 192,705	\$ 7,171,600