

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MARCH 31, 2021**

	END OF MONTH
ASSETS	
Cash	\$ 3,128,342
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 3,128,342
 LIABILITIES	
Accounts Payable	\$ 289,759
Payroll Liabilities	599
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	290,357
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(4,468,978)
Total Fund Balance	2,837,985
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 3,128,342

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503	\$ 92	\$ 33							\$ 798	\$ -
Excess fees													-	-
Interest income	593	552	481	344	245	247							2,463	120,000
Legal fees reimbursements													-	-
Indemnity Refund CMS													-	-
Miscellaneous income	6												6	-
TOTAL REVENUES	608	614	581	847	337	280	-	-	-	-	-	-	3,266	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439	10,439	10,439							74,705	127,000
Employer social security tax	634	641	1,415	647	647	647							4,632	8,500
Employer medicare tax	148	150	331	151	151	151							1,083	1,980
State unemployment tax			6	30	4								41	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061	1,266	1,044							7,449	11,500
ADP fees	410	284	313	364	284	284							1,939	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693	12,792	12,566	-	-	-	-	-	-	89,849	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10	2	1							16	-
Legal services- CCHB	5,442	4,254	2,125	5,280	1,946	1,682							20,728	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182	245,042	271,057							1,777,485	850,000
Transcription services														3,000
Audit fees						10,300							10,300	10,300
Audit fees - lease transactions						6,720							6,720	7,000
Accounting and website services		600			975	450							2,025	4,500
Consulting fees- Auditor General operations audit					1,650								1,650	7,000
Consulting fees- Funding needs study														2,500
Bank fees													-	200
Membership fees	175												175	300
Office supplies, equipment and maintenance				311		231							543	500
Telephone and internet	286	289	289	292	292	292							1,740	3,400
Printing and copying														400
Postage, shipping, delivery				254									254	400
Rent	466	466	466	466	466	466							2,798	5,500
Travel, conferences and education					240								240	700
Insurance	46,158												46,158	39,000
Advertising		22	33		37	20							112	300
Miscellaneous expense				1,250									1,250	3,000
Total Administrative Expenditures	475,746	280,682	285,852	288,046	250,650	291,219							1,872,194	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	
Contribution to CCCC	10,202		(10,202)	10,202									10,202	-
TOTAL EXPENDITURES	498,391	293,113	301,573	2,811,941	263,442	303,785							4,472,245	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(292,499)	(300,992)	(2,811,093)	(263,105)	(303,505)							(4,468,978)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963							7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 7,014,464	\$ 7,005,971	\$ 4,495,870	\$ 7,043,858	\$ 7,003,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,837,985	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED MARCH 31, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 33	\$ 798	\$ -	\$ 798	\$ -
Excess fees			-	-	-
Interest income	247	2,463	60,000	(57,537)	120,000
Legal fees reimbursement			-		-
Indemnity Refund CMS					
Miscellaneous income		6			-
TOTAL REVENUES	280	3,266	60,000	(56,739)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,439	74,705	63,500	(11,205)	127,000
Employer social security tax	647	4,632	4,250	(382)	8,500
Employer medicare tax	151	1,083	990	(93)	1,980
State unemployment tax	-	41	75	34	150
Health insurance			4,585	4,585	9,170
Employer FRS contribution	1,044	7,449	5,750	(1,699)	11,500
ADP fees	284	1,939	1,900	(39)	3,800
Total Personnel Expenditures	12,566	89,849	81,050	(8,799)	162,100
Administrative Expenditures					
Tax Collector commissions	1	16	-	(16)	-
Legal services- CCHB	1,682	20,728	37,500	16,772	75,000
Legal services- FRC issues	271,057	1,777,485	425,000	(1,352,485)	850,000
Transcription services	-	-	1,500	1,500	3,000
Audit fees	10,300	10,300	5,150	(5,150)	10,300
Audit fees - lease transactions	6,720	6,720	3,500	(3,220)	7,000
Accounting and website services	450	2,025	2,250	225	4,500
Consulting fees- Auditor General operations audit	-	1,650	3,500	1,850	7,000
Consulting fees- Funding needs study	-	-	1,250	1,250	2,500
Bank fees	-	-	100	100	200
Membership fees	-	175	150	(25)	300
Office supplies, equipment and maintenance	231	543	250	(293)	500
Telephone and internet	292	1,740	1,700	(40)	3,400
Printing and copying	-	-	200	200	400
Postage, Shipping, Delivery	-	254	200	(54)	400
Rent	466	2,798	2,750	(48)	5,500
Travel, conferences and education	-	240	350	110	700
Insurance	-	46,158	19,500	(26,658)	39,000
Advertising	20	112	150	38	300
Miscellaneous expense	-	1,250	1,500	250	3,000
Total Administrative Expenditures	291,219	1,872,194	506,500	(1,365,694)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	-	2,500,000	-	(2,500,000)	-
Contribution to CCCC	-	10,202	-	(10,202)	-
TOTAL EXPENDITURES	303,785	4,472,245	587,550	(3,884,695)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(303,505)	(4,468,978)	(527,550)	(3,941,428)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,003,458	\$ 2,837,985	\$ 7,072,450	\$ (4,234,465)	\$ 6,544,900