

CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF MAY 31, 2012

	END OF MONTH
<b>ASSETS</b>	
Cash	9,360,814
Advance to Citrus Memorial Health Foundation, Inc.	-
<b>TOTAL ASSETS</b>	<b>9,360,814</b>
<b>LIABILITIES</b>	
Due to CMHF	1,712
Accounts Payable	292,718
Payroll Liabilities	5,204
<b>TOTAL LIABILITIES</b>	<b>299,634</b>
<b>FUND BALANCE</b>	
Beginning of Year	8,259,054
Current Year Revenues Over (Under) Expenditures	802,126
Total Fund Balance	<b>9,061,180</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>9,360,814</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE PERIOD ENDED MAY 31, 2012

	MONTH	YEAR TO DATE	2011/12 BUDGET
<b>REVENUES</b>			
Ad-valorem (Property) Taxes	50,267	2,109,017	2,173,050
Delinquent Property Taxes	1,470	9,241	25,000
Excess Tax Collector Fees		7,182	
Excess Property Appraiser Fees		20,717	
Interest Distribution		81	1000
Investment Income	7,958	62,713	50,000
Miscellaneous Income			200
<b>TOTAL REVENUES</b>	<b>59,695</b>	<b>2,208,951</b>	<b>2,249,250</b>
<b>EXPENDITURES</b>			
Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees		40,290	54,482
Tax Collector Commissions	1,035	43,203	43,961
Governance Reform Expenses	45,600	660,675	1,500,000
Administrative Expenses			
Salaries	18,570	141,186	230,745
Employer Social Security Contribution	1,151	8,753	14,306
Employer Medicare Contribution	269	2,047	3,346
Federal Unemployment Tax		126	480
State Unemployment Tax		698	1,000
ADP Fees	188	1,563	3,000
Health Insurance	1,486	10,462	16,000
Worker's Compensation Ins.	72	502	1,154
Florida Retirement System Contribution	994	8,362	13,410
Total Personnel Services Costs	22,730	173,699	283,441

Legal Services	24,847	407,303	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	2,675	23,635	41,000
Audit Fees			10,100
Other Professional Services Fees	840	11,537	500,000
Membership Fees		558	2,100
Supplies for Community Outreach		6,648	10,000
Supplies	89	4,209	18,000
Printing & Copying		35	10,000
Travel, Conferences & Education	36	8,793	41,000
Advertising	108	8,138	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	14,976	22,466
Other Expenses	2,798	3,123	8,000
Total Administrative Expenditures	55,995	662,654	1,499,307
<b>TOTAL EXPENDITURES</b>	<b>102,631</b>	<b>1,406,822</b>	<b>9,597,750</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(42,936)</b>	<b>802,126</b>	<b>(7,348,500)</b>
<b>OTHER SOURCES</b>			
Fund Balance Carryover (prior year)		8,259,054	7,846,449
<b>OTHER USES</b>			
Reserved Fund Balance			497,949
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(42,936)</b>	<b>9,061,180</b>	<b>-</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF CASH FLOWS  
FOR THE MONTH ENDED MAY 31, 2012

	Current Month	YTD
<b>Cash Flows from Operating Activities</b>		
Ad Valorem Taxes	51,737	2,118,258
Other Revenues		27,899
Direct Payment to CMHS	0	(549,336)
Property Appraiser Fees		(40,290)
Tax Collector Commissions	(1,035)	(43,203)
Administrative Expenses	(44,573)	(1,237,689)
<b>Net Cash Provided by (Used In) Operating Activities</b>	6,129	275,639
<b>Cash Flows from Investing Activities</b>		
Interest Income	7,958	62,713
Medicaid Inpatient Payment Program		
<b>Net Cash Provided by (Used In) Investing Activities</b>	7,958	62,713
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	14,087	338,352
<b>Cash and Cash Equivalents at Beginning of Period</b>	9,346,727	9,022,462
<b>Cash and Cash Equivalents at End of Period</b>	9,360,814	9,360,814