

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF MAY 31, 2015**

**END OF MONTH**

**ASSETS**

Cash	\$	6,108,935
Accounts Receivable		2,171,049
Prepaid Expenses		4,185
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>8,284,169</b>

**LIABILITIES**

Accounts Payable	\$	12,781
Payroll Liabilities		-
Restricted - CMHF Expenses Payable		-
<b>TOTAL LIABILITIES</b>		<b>12,781</b>

**FUND BALANCE**

Beginning of Year		668,097
Current Year Revenues Over (Under) Expenditures		7,603,291
<b>Total Fund Balance</b>		<b>8,271,388</b>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b>8,284,169</b>
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CITRUS COUNTY HOSPITAL BOARD  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
<b>REVENUES</b>														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	899	825	873	1,530	459	2,973	818	-	-	-	-	9,944	-
Excess Fees	7,627	6,299	-	-	-	-	-	-	-	-	-	-	13,926	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	400,000	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Interest income	492	2,972	3,353	3,039	2,817	2,979	2,546	2,406	-	-	-	-	20,604	80,000
Miscellaneous income	-	-	-	-	228	-	-	-	-	-	-	-	228	-
<b>TOTAL REVENUES</b>	<b>8,009,686</b>	<b>410,169</b>	<b>4,178</b>	<b>3,912</b>	<b>4,575</b>	<b>3,438</b>	<b>5,519</b>	<b>3,224</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,444,701</b>	<b>8,480,000</b>
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	3,778	2,581	2,357	8,082	8,595	8,566	8,558	9,826	-	-	-	-	52,343	33,280
Employer social security tax	234	160	146	581	533	531	531	609	-	-	-	-	3,325	2,064
Employer medicare tax	55	37	34	136	125	124	124	143	-	-	-	-	778	483
State unemployment tax	-	-	-	12	79	91	-	-	-	-	-	-	182	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	190	174	596	633	631	631	1,550	-	-	-	-	4,683	1,000
ADP fees	236	225	224	373	241	456	237	295	-	-	-	-	2,287	3,000
<b>Total Personnel Expenditures</b>	<b>4,581</b>	<b>3,193</b>	<b>2,935</b>	<b>9,780</b>	<b>10,206</b>	<b>10,399</b>	<b>10,081</b>	<b>12,423</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,598</b>	<b>47,427</b>

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	4,185	4,186	4,185	4,185	4,186	4,185	4,186	-	-	-	-	33,484	50,693
Tax collector fees	31	18	16	17	31	9	59	16	-	-	-	-	197	-
Governance reform expense	42,474	5,691	2,193	104	6,355	3,406	-	96	-	-	-	-	60,319	-
Legal services	58,278	17,073	-	-	-	15,586	-	-	-	-	-	-	90,937	60,000
Transcription services	3,495	-	8,008	-	3,170	130	98	-	-	-	-	-	14,901	3,000
Audit fees	-	-	-	-	-	-	-	10,300	-	-	-	-	10,300	10,300
Accounting and website services	150	250	2,205	150	150	150	150	5,313	-	-	-	-	8,518	5,000
Transaction expenditures	-	14,786	28,103	9,276	1,562	156	2,574	5,599	-	-	-	-	62,056	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	11,872	3,506	-	3,554	8,418	6,257	7,067	-	-	-	-	290,376	300,000
Antitrust Attorney	-	343	-	-	-	-	-	-	-	-	-	-	343	-
Communication	5,011	2,542	-	-	-	-	-	-	-	-	-	-	7,553	15,000
Bank fees	14	15	3	2	4	14	-	-	-	-	-	-	52	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	251	447	151	-	384	51	331	-	-	-	-	1,655	4,000
Telephone and internet	406	191	215	205	-	205	-	205	-	-	-	-	1,427	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	5,893	-	5,299	-	-	5,296	-	-	-	-	21,488	-
Advertising	78	22	17	321	286	85	102	87	-	-	-	-	998	5,000
Miscellaneous expense	5	21,100	-	-	228	-	680	50	-	-	-	-	22,063	3,000
Total Administrative Expenditures	520,015	78,339	54,792	14,411	24,824	32,729	14,156	38,546	-	-	-	-	777,812	661,493
<b>TOTAL EXPENDITURES</b>	<b>524,596</b>	<b>81,532</b>	<b>57,727</b>	<b>24,191</b>	<b>35,030</b>	<b>43,128</b>	<b>24,237</b>	<b>50,969</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>841,410</b>	<b>708,920</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>7,485,090</b>	<b>328,637</b>	<b>(53,549)</b>	<b>(20,279)</b>	<b>(30,455)</b>	<b>(39,690)</b>	<b>(18,718)</b>	<b>(47,745)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,603,291</b>	<b>7,771,080</b>
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 8,153,187</b>	<b>\$ 996,734</b>	<b>\$ 614,548</b>	<b>\$ 647,818</b>	<b>\$ 637,642</b>	<b>\$ 628,407</b>	<b>\$ 649,379</b>	<b>\$ 620,352</b>	<b>\$ 668,097</b>	<b>\$ 668,097</b>	<b>\$ 668,097</b>	<b>\$ 668,097</b>	<b>\$ 8,271,388</b>	<b>\$ 8,571,080</b>

CITRUS COUNTY HOSPITAL BOARD  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE EIGHT MONTHS ENDED MAY 31, 2015

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
<b>REVENUES</b>					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	818	9,944	-	9,944	-
Excess Fees	-	13,926	-	13,926	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:					
For asset preservation, Ch. 2014-254,	-	-	-	-	-
Laws of Florida	-	8,000,000	5,333,333	2,666,667	8,000,000
For additional transaction costs	-	400,000	266,667	133,333	400,000
Interest income	2,406	20,604	53,333	(32,730)	80,000
Miscellaneous income	-	228	-	228	-
<b>TOTAL REVENUES</b>	<b>3,224</b>	<b>8,444,701</b>	<b>5,653,333</b>	<b>2,791,368</b>	<b>8,480,000</b>
<b>EXPENDITURES</b>					
Personnel Expenditures					
Salaries	9,826	52,343	22,187	(30,156)	33,280
Employer social security tax	609	3,325	1,376	(1,949)	2,064
Employer medicare tax	143	778	322	(456)	483
State unemployment tax	-	182	67	(115)	100
Health insurance	-	-	5,000	5,000	7,500
Employer FRS contribution	1,550	4,683	667	(4,016)	1,000
ADP fees	295	2,287	2,000	(287)	3,000
<b>Total Personnel Expenditures</b>	<b>12,423</b>	<b>63,598</b>	<b>31,618</b>	<b>(31,980)</b>	<b>47,427</b>

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
<b>Administrative Expenditures</b>					
Property appraiser fees	4,186	33,484	33,795	311	50,693
Tax collector fees	16	197	-	(197)	-
Governance reform expense	96	60,319	-	(60,319)	-
Legal services	-	90,937	40,000	(50,937)	60,000
Transcription services	-	14,901	2,000	(12,901)	3,000
Audit fees	10,300	10,300	6,867	(3,433)	10,300
Accounting and website services	5,313	8,518	3,333	(5,185)	5,000
Transaction expenditures	5,599	62,056	33,333	(28,723)	50,000
Transaction broker	-	150,000	100,000	(50,000)	150,000
Transaction attorney	7,067	290,376	200,000	(90,376)	300,000
Antitrust Attorney	-	343	-	(343)	-
Communication	-	7,553	10,000	2,447	15,000
Bank fees	-	52	133	81	200
Membership fees	-	175	333	158	500
Office supplies, equipment and maintenance	331	1,655	2,667	1,012	4,000
Telephone and internet	205	1,427	1,533	106	2,300
Printing and copying	-	-	1,000	1,000	1,500
Travel, conferences and education	-	970	667	(303)	1,000
Insurance	5,296	21,488	-	(21,488)	-
Advertising	87	998	3,333	2,335	5,000
Miscellaneous expense	50	22,063	2,000	(20,063)	3,000
<b>Total Administrative Expenditures</b>	<b>38,546</b>	<b>777,812</b>	<b>440,995</b>	<b>(336,817)</b>	<b>661,493</b>
<b>TOTAL EXPENDITURES</b>	<b>50,969</b>	<b>841,410</b>	<b>472,613</b>	<b>(368,797)</b>	<b>708,920</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(47,745)</b>	<b>7,603,291</b>	<b>5,180,720</b>	<b>2,422,571</b>	<b>7,771,080</b>
<b>OTHER SOURCES</b>					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 620,352</b>	<b>\$ 8,271,388</b>	<b>\$ 5,848,817</b>	<b>\$ 2,422,571</b>	<b>\$ 8,571,080</b>