

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF NOVEMBER 30, 2012**

	END OF MONTH
ASSETS	
Cash	\$ 5,111,917
Accounts Receivable	1,005,348
Prepaid Expenses	17,035
TOTAL ASSETS	\$ 6,134,300
 LIABILITIES	
Accounts Payable	\$ 56,240
Payroll Liabilities	2,821
TOTAL LIABILITIES	59,061
 FUND BALANCE	
Beginning of Year	5,046,606
Current Year Revenues Over (Under) Expenditures	1,028,633
Total Fund Balance	6,075,239
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 6,134,300

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 433	\$ 1,195,001											\$ 1,195,434	\$ 2,089,624
Delinquent Property Taxes	-	-											-	10,000
Excess Tax Collector Fees	-	-											-	-
Excess Property Appraiser Fees	7,928	-											7,928	-
Interest Distribution	-	-											-	1,000
Investment Income	5,255	4,460											9,715	23,000
Prior Year Overpayment of CMHF (Note 1)	-	-											-	-
Miscellaneous Income	-	-											-	200
TOTAL REVENUES	13,616	1,199,461	-	-	-	-	-	-	-	-	-	-	1,213,077	2,123,824
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care	-	-											-	1,000,000
Funds Restricted to Community Indigent Care Services	-	-											-	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-											-	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-											-	2,000,000
Property Appraiser Fees	4,205	4,205											8,410	51,343
Tax Collector Commissions	-	24,022											24,022	41,992
Governance Reform Expenses	33,757	7,580											41,337	954,000
Total Operating Expenditures	37,962	35,807	-	-	-	-	-	-	-	-	-	-	73,769	5,397,335
Administrative Expenditures														
Salaries	10,524	13,110											23,634	137,944
Employer Social Security Contribution	652	768											1,420	8,553
Employer Medicare Contribution	153	234											387	2,000
Federal Unemployment Tax	-	-											-	240
State Unemployment Tax	-	-											-	500
ADP Fees	257	99											356	3,000
Health Insurance	1,170	1,170											2,340	15,188
Worker's Compensation Ins.	-	-											-	690
Florida Retirement System Contribution	637	950											1,587	8,299

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	YEAR TO DATE	2012/13 BUDGET
Legal Services	22,457	23,104											45,561	300,000
Legislative Initiative	-	-											-	100,000
Bank Fees	-	-											-	200
Transcription Services	6,528	6,353											12,881	41,000
Audit Fees	-	-											-	10,300
Forensic Audit	-	-											-	300,000
Other Professional Services Fees	8,281	4,430											12,711	392,678
Membership Fees	971	25											996	2,100
Supplies for Community Outreach	-	-											-	5,000
Supplies	496	2,056											2,552	8,500
Printing & Copying	115	91											206	10,000
Travel, Conferences & Education	54	-											54	25,000
Advertising	400	1,872											2,272	18,000
Advertising for Community Outreach	-	-											-	20,000
Office Rent	1,872	-											1,872	22,466
Other Expenses	1,452	394											1,846	4,000
Total Administrative Expenditures	56,019	54,656	-	-	-	-	-	-	-	-	-	-	110,675	1,435,658
TOTAL EXPENDITURES	93,981	90,463	-	-	-	-	-	-	-	-	-	-	184,444	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(80,365)	1,108,998	-	-	-	-	-	-	-	-	-	-	1,028,633	(4,709,169)
OTHER SOURCES														
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,966,241	\$ 6,155,604	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 5,046,606	\$ 6,075,239	\$ -

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2012

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 1,195,001	\$ 1,195,434	\$ 348,271	\$ 847,163	\$ 2,089,624
Delinquent Property Taxes	-	-	1,667	(1,667)	10,000
Excess Tax Collector Fees	-	-	-	-	-
Excess Property Appraiser Fees	-	7,928	-	7,928	-
Interest Distribution	-	-	167	(167)	1,000
Investment Income	4,460	9,715	3,833	5,881	23,000
Miscellaneous Income	-	-	33	(33)	200
TOTAL REVENUES	1,199,461	1,213,077	353,971	859,106	2,123,824
EXPENDITURES					
Operating Expenditures					
Funds Restricted to Cost of Documented & Qualified Charity Care	-	-	166,667	166,667	1,000,000
Funds Restricted to Community Indigent Care Services	-	-	58,333	58,333	350,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	166,667	166,667	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	333,333	333,333	2,000,000
Property Appraiser Fees	4,205	8,410	8,557	147	51,343
Tax Collector Commissions	24,022	24,022	6,999	(17,023)	41,992
Governance Reform Expenses	7,580	41,337	159,000	117,663	954,000
Total Operating Expenditures	35,807	73,769	899,556	825,787	5,397,335
Administrative Expenditures					
Salaries	13,110	23,634	22,991	(643)	137,944
Employer Social Security Contribution	768	1,420	1,426	6	8,553
Employer Medicare Contribution	234	387	333	(54)	2,000
Federal Unemployment Tax	-	-	40	40	240
State Unemployment Tax	-	-	83	83	500
ADP Fees	99	356	500	144	3,000

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2012/13 BUDGET
Health Insurance	1,170	2,340	2,531	191	15,188
Worker's Compensation Ins.	-	-	115	115	690
Florida Retirement System Contribution	950	1,587	1,383	(204)	8,299
Legal Services	23,104	45,561	50,000	4,439	300,000
Legislative Initiative	-	-	16,667	16,667	100,000
Bank Fees	-	-	33	33	200
Transcription Services	6,353	12,881	6,833	(6,048)	41,000
Audit Fees	-	-	1,717	1,717	10,300
Forensic Audit	-	-	50,000	50,000	300,000
Other Professional Services Fees	4,430	12,711	65,446	52,735	392,678
Membership Fees	25	996	350	(646)	2,100
Supplies for Community Outreach	-	-	833	833	5,000
Supplies	2,056	2,552	1,417	(1,135)	8,500
Printing & Copying	91	206	1,667	1,461	10,000
Travel, Conferences & Education	-	54	4,167	4,113	25,000
Advertising	1,872	2,272	3,000	728	18,000
Advertising for Community Outreach	-	-	3,333	3,333	20,000
Office Rent	-	1,872	3,744	1,872	22,466
Other Expenses	394	1,846	667	(1,179)	4,000
Total Administrative Expenditures	54,656	110,675	239,276	128,601	1,435,658
TOTAL EXPENDITURES	90,463	184,444	1,138,832	954,388	6,832,993
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,108,998	1,028,633	(784,862)	1,813,494	(4,709,169)
OTHER SOURCES					
Fund Balance Carryover (prior year)	5,046,606	5,046,606	5,046,606	5,046,606	4,741,154
OTHER USES					
Reserved Fund Balance	-	-	-	-	31,985
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES					
	\$ 6,155,604	\$ 6,075,239	\$ 4,261,745	\$ 6,860,100	\$ -

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED JUNE 30, 2012

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	29,264	2,147,522
Other Revenues		27,899
Direct Payment to CMHS	0	(549,336)
Property Appraiser Fees		(40,290)
Tax Collector Commissions	(1,035)	43,788
Administrative Expenses	(25,803)	(1,351,518)
Net Cash Provided by (Used In) Operating Activities	2,426	278,065
Cash Flows from Investing Activities		
Interest Income	7,435	70,148
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,435	70,148
Increase (Decrease) in Cash and Cash Equivalents	9,861	348,213
Cash and Cash Equivalents at Beginning of Period	9,360,814	9,022,462
Cash and Cash Equivalents at End of Period	9,370,675	9,370,675