

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF NOVEMBER 30, 2013**

	END OF MONTH
ASSETS	
Cash	\$ 3,188,889
Accounts Receivable	-
Prepaid Expenses	4,758
Other Assets	20,000
TOTAL ASSETS	\$ 3,213,647
 LIABILITIES	
Accounts Payable	\$ 100,943
Payroll Liabilities	-
TOTAL LIABILITIES	100,943
 FUND BALANCE	
Beginning of Year	3,446,752
Current Year Revenues Over (Under) Expenditures	(334,048)
Total Fund Balance	3,112,704
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 3,213,647

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ 1,123	\$ 137,081											\$ 138,204	\$ 2,368,751
Delinquent Property Taxes	-	107											107	-
Excess Fees	3,247	1,823											5,070	-
Interest Distribution	-	26											26	-
Investment Income	1,736	1,554											3,290	30,000
Miscellaneous Income	-	-											-	-
TOTAL REVENUES	6,106	140,591	-	-	-	-	-	-	-	-	-	-	146,697	2,398,751
EXPENDITURES														
Operating Expenditures														
Indigent care	-	-											-	-
Community care	-	-											-	-
Capital improvements	-	-											-	-
General long-term debt	-	-											-	-
Total Operating Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personnel Expenditures														
Salaries	1,924	3,885											5,809	33,280
Employer social security tax	119	241											360	2,064
Employer medicare tax	28	56											84	483
State unemployment tax	-	-											-	100
Employer FRS contribution	187	187											374	1,000
ADP fees	213	224											437	3,000
Total Personnel Expenditures	2,471	4,593	-	-	-	-	-	-	-	-	-	-	7,064	39,927

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	YEAR TO DATE	2013/14 BUDGET
Administrative Expenditures														
Property appraiser fees	4,757	4,757											9,514	67,530
Tax collector fees	-	2,936											2,936	41,992
Governance reform expense	108,922	52,776											161,698	250,000
Legal services	54,107	32,571											86,678	300,000
Transcription services	3,946	5,737											9,683	41,000
Audit fees	-	-											-	10,300
Other professional services	300	1,801											2,101	50,000
Transaction broker	88,496	633											89,129	675,000
Transaction attorney	32,172	41,642											73,814	300,000
Antitrust Attorney	-	-											-	200,000
Communication	9,930	20,722											30,652	85,000
Bank fees	7	5											12	200
Membership fees	175	-											175	2,100
Office supplies	1,000	-											1,000	8,500
Communication	206	191											397	2,300
Printing and copying	-	-											-	10,000
Travel, conferences and education	190	916											1,106	25,000
Community outreach supplies	-	-											-	5,000
Community outreach advertising	-	-											-	20,000
Advertising	2,576	122											2,698	18,000
Miscellaneous expense	2,088	-											2,088	4,000
Total Administrative Expenditures	308,872	164,809	-	-	-	-	-	-	-	-	-	-	473,681	2,115,922
TOTAL EXPENDITURES	311,343	169,402	-	-	-	-	-	-	-	-	-	-	480,745	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(305,237)	(28,811)	-	-	-	-	-	-	-	-	-	-	(334,048)	242,902
OTHER SOURCES														
Reserved, Duke Energy	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	2,916,760	3,964,440
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,141,515	\$ 3,417,941	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,446,752	\$ 3,112,704	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, NEMZOFF & CO., VALUE MANAGEMENT GROUP, AND POWELL & JONES, CPA

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE TWO MONTHS ENDED NOVEMBER 30, 2013

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ 137,081	\$ 138,204	\$ 394,792	\$ (256,588)	\$ 2,368,751
Delinquent Property Taxes	107	107	-	107	-
Excess Fees	1,823	5,070	-	5,070	-
Interest Distribution	26	26	-	26	-
Investment Income	1,554	3,290	5,000	(1,710)	30,000
Miscellaneous Income	-	-	-	-	-
TOTAL REVENUES	140,591	146,697	399,792	(253,095)	2,398,751
EXPENDITURES					
Operating Expenditures					
Indigent care	-	-	-	-	-
Community care	-	-	-	-	-
Capital improvements	-	-	-	-	-
General long-term debt	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-
Personnel Expenditures					
Salaries	3,885	5,809	5,547	(262)	33,280
Employer social security tax	241	360	344	(16)	2,064
Employer medicare tax	56	84	81	(4)	483
State unemployment tax	-	-	17	17	100
Employer FRS contribution	187	374	167	(207)	1,000
ADP fees	224	437	500	63	3,000
Total Personnel Expenditures	4,593	7,064	6,655	(410)	39,927

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,757	9,514	11,255	1,741	67,530
Tax collector fees	2,936	2,936	6,999	4,063	41,992
Governance reform expense	52,776	161,698	41,667	(120,031)	250,000
Legal services	32,571	86,678	50,000	(36,678)	300,000
Transcription services	5,737	9,683	6,833	(2,850)	41,000
Audit fees	-	-	1,717	1,717	10,300
Other professional services	1,801	2,101	8,333	6,232	50,000
Transaction broker	633	89,129	112,500	23,371	675,000
Transaction attorney	41,642	73,814	50,000	(23,814)	300,000
Antitrust Attorney	-	-	33,333	33,333	200,000
Communication	20,722	30,652	14,167	(16,485)	85,000
Bank fees	5	12	33	21	200
Membership fees	-	175	350	175	2,100
Office supplies	-	1,000	1,417	417	8,500
Communication	191	397	383	(14)	2,300
Printing and copying	-	-	1,667	1,667	10,000
Travel, conferences and education	916	1,106	4,167	3,061	25,000
Community outreach supplies	-	-	833	833	5,000
Community outreach advertising	-	-	3,333	3,333	20,000
Advertising	122	2,698	3,000	302	18,000
Miscellaneous expense	-	2,088	667	(1,421)	4,000
Total Administrative Expenditures	164,809	473,681	352,654	(121,027)	2,115,922
TOTAL EXPENDITURES	169,402	480,745	359,308	(121,437)	2,155,849
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(28,811)	(334,048)	40,484	(374,532)	242,902
OTHER SOURCES					
Reserved, Duke Energy	529,992	529,992	529,992	-	529,992
Fund Balance Carryover (prior year)	2,916,760	2,916,760	3,964,440	(1,047,680)	3,964,440
	-	-	-	-	-
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 3,417,941	\$ 3,112,704	\$ 4,534,916	\$ (1,422,212)	\$ 4,737,334

**OTHER PROFESSIONAL SERVICES INCLUDES FEES FROM WELLFLORIDA COUNCIL, POWELL & JONES, CPA & AND HOSPITAL TRANSACTION FACILITATORS.