

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF NOVEMBER 30, 2014**

| | END OF MONTH |
|-------------------------------------------------|-------------------------|
| ASSETS | |
| Cash | \$ 8,486,775 |
| Accounts Receivable | - |
| Prepaid Expenses | 4,186 |
| Other Assets | 20,000 |
| TOTAL ASSETS | \$ 8,510,961 |
| LIABILITIES | |
| Accounts Payable | \$ 29,137 |
| Payroll Liabilities | - |
| TOTAL LIABILITIES | 29,137 |
| FUND BALANCE | |
| Beginning of Year | 668,097 |
| Current Year Revenues Over (Under) Expenditures | 7,813,727 |
| Total Fund Balance | 8,481,824 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 8,510,961 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | YEAR TO DATE | 14/15 BUDGET |
|----------------------------------------------------------|------------------|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------------------|------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad-valorem Taxes | | | | | | | | | | | | | | |
| Current Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Delinquent Property Taxes | 1,567 | 899 | - | - | - | - | - | - | - | - | - | - | 2,466 | - |
| Excess Fees | 7,627 | 6,299 | - | - | - | - | - | - | - | - | - | - | 13,926 | - |
| Interest Distribution | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds of long-term lease closing: | | | | | | | | | | | | | | |
| For asset preservation, Ch. 2014-254, Laws of Florida | 8,000,000 | - | - | - | - | - | - | - | - | - | - | - | 8,000,000 | 8,000,000 |
| For additional transaction costs | - | 400,000 | - | - | - | - | - | - | - | - | - | - | 400,000 | 400,000 |
| Interest income | 492 | 2,972 | - | - | - | - | - | - | - | - | - | - | 3,464 | 80,000 |
| Miscellaneous income | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | 8,009,686 | 410,169 | - | - | - | - | - | - | - | - | - | - | 8,419,855 | 8,480,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 3,778 | 2,581 | - | - | - | - | - | - | - | - | - | - | 6,359 | 33,280 |
| Employer social security tax | 234 | 160 | - | - | - | - | - | - | - | - | - | - | 394 | 2,064 |
| Employer medicare tax | 55 | 37 | - | - | - | - | - | - | - | - | - | - | 92 | 483 |
| State unemployment tax | - | - | - | - | - | - | - | - | - | - | - | - | - | 100 |
| Health insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,500 |
| Employer FRS contribution | 278 | 190 | - | - | - | - | - | - | - | - | - | - | 468 | 1,000 |
| ADP fees | 236 | 225 | - | - | - | - | - | - | - | - | - | - | 461 | 3,000 |
| Total Personnel Expenditures | 4,581 | 3,193 | - | - | - | - | - | - | - | - | - | - | 7,774 | 47,427 |

| | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | YEAR TO DATE | 14/15 BUDGET |
|-----------------------------------------------------------------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| Administrative Expenditures | | | | | | | | | | | | | | |
| Property appraiser fees | 4,186 | 4,185 | - | - | - | - | - | - | - | - | - | - | 8,371 | 50,693 |
| Tax collector fees | 31 | 18 | - | - | - | - | - | - | - | - | - | - | 49 | - |
| Governance reform expense | 42,474 | 5,691 | - | - | - | - | - | - | - | - | - | - | 48,165 | - |
| Legal services | 58,278 | 17,073 | - | - | - | - | - | - | - | - | - | - | 75,351 | 60,000 |
| Transcription services | 3,495 | - | - | - | - | - | - | - | - | - | - | - | 3,495 | 3,000 |
| Audit fees | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,300 |
| Accounting and website services | 150 | 250 | - | - | - | - | - | - | - | - | - | - | 400 | 5,000 |
| Transaction expenditures | - | 14,786 | - | - | - | - | - | - | - | - | - | - | 14,786 | 50,000 |
| Transaction broker | 150,000 | - | - | - | - | - | - | - | - | - | - | - | 150,000 | 150,000 |
| Transaction attorney | 249,702 | 11,872 | - | - | - | - | - | - | - | - | - | - | 261,574 | 300,000 |
| Antitrust Attorney | - | 343 | - | - | - | - | - | - | - | - | - | - | 343 | - |
| Communication | 5,011 | 2,542 | - | - | - | - | - | - | - | - | - | - | 7,553 | 15,000 |
| Bank fees | 14 | 15 | - | - | - | - | - | - | - | - | - | - | 29 | 200 |
| Membership fees | 175 | - | - | - | - | - | - | - | - | - | - | - | 175 | 500 |
| Office supplies, equipment and maintenance | 40 | 251 | - | - | - | - | - | - | - | - | - | - | 291 | 4,000 |
| Telephone and internet | 406 | 191 | - | - | - | - | - | - | - | - | - | - | 597 | 2,300 |
| Printing and copying | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,500 |
| Travel, conferences and education | 970 | - | - | - | - | - | - | - | - | - | - | - | 970 | 1,000 |
| Insurance | 5,000 | - | - | - | - | - | - | - | - | - | - | - | 5,000 | - |
| Advertising | 78 | 22 | - | - | - | - | - | - | - | - | - | - | 100 | 5,000 |
| Miscellaneous expense | 5 | 21,100 | - | - | - | - | - | - | - | - | - | - | 21,105 | 3,000 |
| Total Administrative Expenditures | 520,015 | 78,339 | - | - | - | - | - | - | - | - | - | - | 598,354 | 661,493 |
| TOTAL EXPENDITURES | 524,596 | 81,532 | - | - | - | - | - | - | - | - | - | - | 606,128 | 708,920 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 7,485,090 | 328,637 | - | - | - | - | - | - | - | - | - | - | 7,813,727 | 7,771,080 |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 800,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 8,153,187 | \$ 996,734 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 668,097 | \$ 8,481,824 | \$ 8,571,080 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2014

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2013/14 BUDGET |
|----------------------------------------------------------|----------------|------------------|---------------------|--------------------|------------------|
| REVENUES | | | | | |
| Ad-valorem Taxes | | | | | |
| Current Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Delinquent Property Taxes | 899 | 2,466 | - | 2,466 | - |
| Excess Fees | 6,299 | 13,926 | - | 13,926 | - |
| Interest Distribution | - | - | - | - | - |
| Proceeds of long-term lease closing: | - | - | - | - | - |
| For asset preservation, Ch. 2014-254, Laws of Florida | - | 8,000,000 | 1,333,333 | 6,666,667 | 8,000,000 |
| For additional transaction costs | 400,000 | 400,000 | 66,667 | 333,333 | 400,000 |
| Interest income | 2,972 | 3,464 | 13,333 | (9,870) | 80,000 |
| Miscellaneous income | - | - | - | - | - |
| TOTAL REVENUES | 410,169 | 8,419,855 | 1,413,333 | 7,006,522 | 8,480,000 |
| EXPENDITURES | | | | | |
| Personnel Expenditures | | | | | |
| Salaries | 2,581 | 6,359 | 5,547 | (812) | 33,280 |
| Employer social security tax | 160 | 394 | 344 | (50) | 2,064 |
| Employer medicare tax | 37 | 92 | 81 | (12) | 483 |
| State unemployment tax | - | - | 17 | 17 | 100 |
| Health insurance | - | - | 1,250 | 1,250 | 7,500 |
| Employer FRS contribution | 190 | 468 | 167 | (301) | 1,000 |
| ADP fees | 225 | 461 | 500 | 39 | 3,000 |
| Total Personnel Expenditures | 3,193 | 7,774 | 7,905 | 131 | 47,427 |

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2013/14 BUDGET |
|-----------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| Administrative Expenditures | | | | | |
| Property appraiser fees | 4,185 | 8,371 | 8,449 | 78 | 50,693 |
| Tax collector fees | 18 | 49 | - | (49) | - |
| Governance reform expense | 5,691 | 48,165 | - | (48,165) | - |
| Legal services | 17,073 | 75,351 | 10,000 | (65,351) | 60,000 |
| Transcription services | - | 3,495 | 500 | (2,995) | 3,000 |
| Audit fees | - | - | 1,717 | 1,717 | 10,300 |
| Accounting and website services | 250 | 400 | 833 | 433 | 5,000 |
| Transaction expenditures | 14,786 | 14,786 | 8,333 | (6,453) | 50,000 |
| Transaction broker | - | 150,000 | 25,000 | (125,000) | 150,000 |
| Transaction attorney | 11,872 | 261,574 | 50,000 | (211,574) | 300,000 |
| Antitrust Attorney | 343 | 343 | - | (343) | - |
| Communication | 2,542 | 7,553 | 2,500 | (5,053) | 15,000 |
| Bank fees | 15 | 29 | 33 | 4 | 200 |
| Membership fees | - | 175 | 83 | (92) | 500 |
| Office supplies, equipment and maintenance | 251 | 291 | 667 | 376 | 4,000 |
| Telephone and internet | 191 | 597 | 383 | (214) | 2,300 |
| Printing and copying | - | - | 250 | 250 | 1,500 |
| Travel, conferences and education | - | 970 | 167 | (803) | 1,000 |
| Insurance | - | 5,000 | - | (5,000) | - |
| Advertising | 22 | 100 | 833 | 733 | 5,000 |
| Miscellaneous expense | 21,100 | 21,105 | 500 | (20,605) | 3,000 |
| Total Administrative Expenditures | 78,339 | 598,354 | 110,249 | (488,105) | 661,493 |
| TOTAL EXPENDITURES | 81,532 | 606,128 | 118,153 | (487,975) | 708,920 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 328,637 | 7,813,727 | 1,295,180 | 6,518,547 | 7,771,080 |
| OTHER SOURCES | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 668,097 | 668,097 | 668,097 | - | 800,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 996,734 | \$ 8,481,824 | \$ 1,963,277 | \$ 6,518,547 | \$ 8,571,080 |