

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF NOVEMBER 30,2018**

	END OF MONTH
ASSETS	
Cash	\$ 7,778,008
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,168,008
 LIABILITIES	
Accounts Payable	\$ 88,970
Payroll Liabilities	706
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	89,676
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(195,071)
Total Fund Balance	8,078,332
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,168,008

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35											\$ 78	\$ -
Excess fees	-	-											-	-
Interest income	9,463	9,133											18,596	120,000
Legal fees reimbursements	-	-											-	-
Miscellaneous income	25	-											25	-
TOTAL REVENUES	9,531	9,168											18,699	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835											18,670	115,000
Employer social security tax	548	609											1,157	8,000
Employer medicare tax	128	143											271	1,800
State unemployment tax	-	-											-	250
Health insurance	-	-											-	8,350
Employer FRS contribution	730	730											1,460	10,000
ADP fees	263	380											643	3,500
Total Personnel Expenditures	10,504	11,697											22,201	146,900
Administrative Expenditures														
Tax Collector commissions	1	1											2	-
Legal services- CCHB	1,119	2,034											3,153	75,000
Legal services- FRC issues	63,648	86,936											150,584	850,000
Transcription services	-	-											-	3,000
Audit fees	-	-											-	10,300
Audit fees - lease transactions	-	-											-	10,000
Accounting and website services	3,620	-											3,620	4,500
Bank fees	30	-											30	200
Membership fees	175	-											175	300
Office supplies, equipment and maintenance	-	-											-	1,000
Telephone and internet	268	187											455	3,200
Printing and copying	-	145											145	1,000
Postage, shipping, delivery	-	-											-	-
Rent	440	440											880	5,500
Travel, conferences and education	-	-											-	1,000
Insurance	32,438	-											32,438	33,000
Advertising	28	-											28	500
Miscellaneous expense	29	30											59	3,000
Total Administrative Expenditures	101,796	89,773											191,569	1,001,500
TOTAL EXPENDITURES	112,300	101,470											213,770	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)											(195,071)	(1,028,400)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403											8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,078,332	\$ 7,171,600

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2018

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 35	\$ 78	\$ -	\$ 78	\$ -
Excess fees	-	-	-	-	-
Interest income	9,133	18,596	20,000	(1,404)	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	25	-	25	-
TOTAL REVENUES	9,168	18,699	20,000	(1,301)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	9,835	18,670	19,171	501	115,000
Employer social security tax	609	1,157	1,334	177	8,000
Employer medicare tax	143	271	300	29	1,800
State unemployment tax	-	-	42	42	250
Health insurance	-	-	1,392	1,392	8,350
Employer FRS contribution	730	1,460	1,667	207	10,000
ADP fees	380	643	583	(60)	3,500
Total Personnel Expenditures	11,697	22,201	24,489	2,288	146,900
Administrative Expenditures					
Tax Collector commissions	1	2	-	(2)	-
Legal services- CCHB	2,034	3,153	12,503	9,350	75,000
Legal services- FRC issues	86,936	150,584	141,696	(41,348)	850,000
Transcription services	-	-	500	500	3,000
Audit fees	-	-	1,717	1,717	10,300
Audit fees - lease transactions	-	-	1,667	1,667	10,000
Accounting and website services	-	3,620	750	(2,870)	4,500
Bank fees	-	30	33	3	200
Membership fees	-	175	50	(125)	300
Office supplies, equipment and maintenance	-	-	167	167	1,000
Telephone and internet	187	455	533	78	3,200
Printing and copying	145	145	83	(62)	500
Postage, Shipping, Delivery	-	-	83	42	500
Rent	440	880	917	37	5,500
Travel, conferences and education	-	-	167	167	1,000
Insurance	-	32,438	5,501	(26,937)	33,000
Advertising	-	28	83	55	500
Miscellaneous expense	30	59	500	441	3,000
Total Administrative Expenditures	89,773	191,569	166,950	(24,619)	1,001,500
TOTAL EXPENDITURES	101,470	213,770	191,439	(22,331)	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(92,302)	(195,071)	(171,439)	(23,632)	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,181,101	\$ 8,078,332	\$ 8,028,561	\$ 49,771	\$ 7,171,600