

CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF OCTOBER 31, 2011

	END OF MONTH
ASSETS	
Cash	8,794,976
Advance to Citrus Memorial Health Foundation, Inc.	250,000
TOTAL ASSETS	9,044,976
 LIABILITIES	
Accounts Payable	136,619
Payroll Liabilities	10,731
TOTAL LIABILITIES	147,350
 FUND BALANCE	
Beginning of Year	9,060,264
Current Year Revenues Over (Under) Expenditures	(162,637)
Total Fund Balance	8,897,627
 TOTAL LIABILITIES AND FUND BALANCE	 9,044,976

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
REVENUES														
Ad-valorem (Property) Taxes													-	2,173,050
Delinquent Property Taxes	2,055												2,055	25,000
Excess Tax Collector Fees													-	
Excess Property Appraiser Fees													-	
Interest Distribution	7												7	1,000
Investment Income	7,628												7,628	50,000
Prior Year Overpayment of CMHF (Note 1)													-	
Miscellaneous Income													-	200
TOTAL REVENUES	9,690	-	-	-	-	-	-	-	-	-	-	-	9,690	2,249,250
EXPENDITURES														
Funds Restricted to COST of Documented & Qualified Charity Care													-	2,000,000
Funds Restricted to Community Indigent Care Services													-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures													-	1,000,000
Funds Restricted to Reduction of Long Term Debt													-	2,000,000
Property Appraiser Fees	13,431												13,431	54,482
Tax Collector Commissions	41												41	43,961
Governance Reform Expenses	94,651												94,651	1,500,000
Administrative Expenses														
Salaries	16,539												16,539	230,745
Employer Social Security Contributio	1,025												1,025	14,306
Employer Medicare Contribution	239												239	3,346
Federal Unemployment Tax													-	480
State Unemployment Tax													-	1,000
ADP Fees	178												178	3,000
Health Insurance	1,033												1,033	16,000
Worker's Compensation Ins. Florida Retirement System	44												44	1,154
Contribution	961												961	13,410
Total Personnel Services Costs	20,019	-	-	-	-	-	-	-	-	-	-	-	20,019	283,441

Legal Services	39,201												39,201	300,000
Legislative Initiative													-	200,000
Bank Fees													-	200
Transcription Services	2,329												2,329	41,000
Audit Fees													-	10,100
Other Professional Services Fees													-	500,000
Membership Fees													-	2,100
Supplies form Community Outreach													-	10,000
Supplies	351												351	18,000
Printing & Copying													-	10,000
Travel, Conferences & Education	194												194	41,000
Advertising	223												223	18,000
Advertising for Community Outreach													-	35,000
Office Rent	1,872												1,872	22,466
Other Expenses	16												16	8,000
Total Administrative Expenditures	64,205	-	-	-	-	-	-	-	-	-	-	-	64,205	1,499,307
TOTAL EXPENDITURES	172,327	-	-	-	-	-	-	-	-	-	-	-	172,327	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(162,637)	-	-	-	-	-	-	-	-	-	-	-	(162,637)	(7,348,500)
OTHER SOURCES														
Fund Balance Carryover (prior year)	9,060,264	-											9,060,264	7,846,449
OTHER USES														
Reserved Fund Balance													-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	8,897,627	-	-	-	-	-	-	-	-	-	-	-	8,897,627	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED OCT 31, 2011

REVENUES

	MONTH	YEAR TO DATE	2011/12 BUDGET
Ad-valorem (Property) Taxes			2,173,050
Delinquent Property Taxes	2,055	2,055	25,000
Excess Tax Collector Fees			
Excess Property Appraiser Fees			
Interest Distribution	7	7	1000
Investment Income	7,628	7,628	50,000
Miscellaneous Income			200
TOTAL REVENUES	9,690	9,690	2,249,250

EXPENDITURES

Funds Restricted to COST of Documented & Qualified Charity Care			2,000,000
Funds Restricted to Community Indigent Care Services			1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures			1,000,000
Funds Restricted to Reduction of Long Term Debt			2,000,000
Property Appraiser Fees	13,431	13,431	54,482
Tax Collector Commissions	41	41	43,961
Governance Reform Expenses	94,651	94,651	1,500,000
Administrative Expenses			
Salaries	16,539	16,539	230,745
Employer Social Security Contribution	1,025	1,025	14,306
Employer Medicare Contribution	239	239	3,346
Federal Unemployment Tax			480
State Unemployment Tax			1,000
ADP Fees	178	178	3,000
Health Insurance	1,033	1,033	16,000
Worker's Compensation Ins.	44	44	1,154
Florida Retirement System Contribution	961	961	13,410
Total Personnel Services Costs	20,019	20,019	283,441

Legal Services	39,201	39,201	300,000
Legislative Initiative			200,000
Bank Fees			200
Transcription Services	2,329	2,329	41,000
Audit Fees			10,100
Other Professional Services Fees			500,000
Membership Fees			2,100
Supplies form Community Outreach			10,000
Supplies	351	351	18,000
Printing & Copying			10,000
Travel, Conferences & Education	194	194	41,000
Advertising	223	223	18,000
Advertising for Community Outreach			35,000
Office Rent	1,872	1,872	22,466
Other Expenses	16	16	8,000
Total Administrative Expenditures	64,205	64,205	1,499,307
TOTAL EXPENDITURES	172,328	172,328	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(162,637)	(162,637)	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)	9,060,264	9,060,264	7,846,449
OTHER USES			
Reserved Fund Balance			497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	8,897,627	8,897,627	-

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED OCTOBER 31, 2011

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	2,055	2,055
Other Revenues	7	7
Direct Payment to CMHS		
Property Appraiser Fees	(13,431)	(13,431)
Tax Collector Commissions	(41)	(41)
Administrative Expenses	(223,704)	(223,704)
Net Cash Provided by (Used In) Operating Activities	(235,114)	(235,114)
Cash Flows from Investing Activities		
Interest Income	7,628	7,628
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,628	7,628
Increase (Decrease) in Cash and Cash Equivalents	(227,486)	(227,486)
Cash and Cash Equivalents at Beginning of Period	9,022,462	9,022,462
Cash and Cash Equivalents at End of Period	8,794,976	8,794,976