

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF OCTOBER 31, 2014**

	END OF MONTH
ASSETS	
Cash	\$ 8,645,959
Accounts Receivable	-
Prepaid Expenses	8,371
Other Assets	20,000
TOTAL ASSETS	\$ 8,674,330
 LIABILITIES	
Accounts Payable	\$ 521,143
Payroll Liabilities	-
TOTAL LIABILITIES	521,143
 FUND BALANCE	
Beginning of Year	668,097
Current Year Revenues Over (Under) Expenditures	7,485,090
Total Fund Balance	8,153,187
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,674,330

CITRUS COUNTY HOSPITAL BOARD
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	-	-	-	-	-	-	-	-	-	-	-	1,567	-
Excess Fees	7,627	-	-	-	-	-	-	-	-	-	-	-	7,627	-
Interest Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds of long-term lease closing:														
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	-	-	-	-	-	-	-	-	-	-	-	8,000,000	8,000,000
For additional transaction costs	-	-	-	-	-	-	-	-	-	-	-	-	-	400,000
Interest income	492	-	-	-	-	-	-	-	-	-	-	-	492	80,000
Miscellaneous income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	8,009,686	-	-	-	-	-	-	-	-	-	-	-	8,009,686	8,480,000
EXPENDITURES														
Personnel Expenditures														
Salaries	3,778	-	-	-	-	-	-	-	-	-	-	-	3,778	33,280
Employer social security tax	234	-	-	-	-	-	-	-	-	-	-	-	234	2,064
Employer medicare tax	55	-	-	-	-	-	-	-	-	-	-	-	55	483
State unemployment tax	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Employer FRS contribution	278	-	-	-	-	-	-	-	-	-	-	-	278	1,000
ADP fees	236	-	-	-	-	-	-	-	-	-	-	-	236	3,000
Total Personnel Expenditures	4,581	-	-	-	-	-	-	-	-	-	-	-	4,581	47,427

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YEAR TO DATE	14/15 BUDGET
Administrative Expenditures														
Property appraiser fees	4,186	-	-	-	-	-	-	-	-	-	-	-	4,186	50,693
Tax collector fees	31	-	-	-	-	-	-	-	-	-	-	-	31	-
Governance reform expense	42,474	-	-	-	-	-	-	-	-	-	-	-	42,474	-
Legal services	58,278	-	-	-	-	-	-	-	-	-	-	-	58,278	60,000
Transcription services	3,495	-	-	-	-	-	-	-	-	-	-	-	3,495	3,000
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	10,300
Accounting and website services	150	-	-	-	-	-	-	-	-	-	-	-	150	5,000
Transaction expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
Transaction broker	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	150,000
Transaction attorney	249,702	-	-	-	-	-	-	-	-	-	-	-	249,702	300,000
Antitrust Attorney	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Communication	5,011	-	-	-	-	-	-	-	-	-	-	-	5,011	15,000
Bank fees	14	-	-	-	-	-	-	-	-	-	-	-	14	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	500
Office supplies, equipment and maintenance	40	-	-	-	-	-	-	-	-	-	-	-	40	4,000
Telephone and internet	406	-	-	-	-	-	-	-	-	-	-	-	406	2,300
Printing and copying	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500
Travel, conferences and education	970	-	-	-	-	-	-	-	-	-	-	-	970	1,000
Insurance	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	-
Advertising	78	-	-	-	-	-	-	-	-	-	-	-	78	5,000
Miscellaneous expense	5	-	-	-	-	-	-	-	-	-	-	-	5	3,000
Total Administrative Expenditures	520,015	-	-	-	-	-	-	-	-	-	-	-	520,015	661,493
TOTAL EXPENDITURES	524,596	-	-	-	-	-	-	-	-	-	-	-	524,596	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	-	-	-	-	-	-	-	-	-	-	-	7,485,090	7,771,080
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	668,097	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 668,097	\$ 8,153,187	\$ 8,571,080

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ONE MONTH ENDED OCTOBER 31, 2014

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
REVENUES					
Ad-valorem Taxes					
Current Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Delinquent Property Taxes	1,567	1,567	-	1,567	-
Excess Fees	7,627	7,627	-	7,627	-
Interest Distribution	-	-	-	-	-
Proceeds of long-term lease closing:					
For asset preservation, Ch. 2014-254, Laws of Florida	8,000,000	8,000,000	666,667	7,333,333	8,000,000
For additional transaction costs	-	-	33,333	(33,333)	400,000
Interest income	492	492	6,667	(6,175)	80,000
Miscellaneous income	-	-	-	-	-
TOTAL REVENUES	8,009,686	8,009,686	706,667	7,303,019	8,480,000
EXPENDITURES					
Personnel Expenditures					
Salaries	3,778	3,778	2,773	(1,005)	33,280
Employer social security tax	234	234	172	(62)	2,064
Employer medicare tax	55	55	40	(15)	483
State unemployment tax	-	-	8	8	100
Health insurance	-	-	625	625	7,500
Employer FRS contribution	278	278	83	(195)	1,000
ADP fees	236	236	250	14	3,000
Total Personnel Expenditures	4,581	4,581	3,952	(629)	47,427

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2013/14 BUDGET
Administrative Expenditures					
Property appraiser fees	4,186	4,186	4,224	38	50,693
Tax collector fees	31	31	-	(31)	-
Governance reform expense	42,474	42,474	-	(42,474)	-
Legal services	58,278	58,278	5,000	(53,278)	60,000
Transcription services	3,495	3,495	250	(3,245)	3,000
Audit fees	-	-	858	858	10,300
Accounting and website services	150	150	417	267	5,000
Transaction expenditures	-	-	4,167	4,167	50,000
Transaction broker	150,000	150,000	12,500	(137,500)	150,000
Transaction attorney	249,702	249,702	25,000	(224,702)	300,000
Antitrust Attorney	-	-	-	-	-
Communication	5,011	5,011	1,250	(3,761)	15,000
Bank fees	14	14	17	3	200
Membership fees	175	175	42	(133)	500
Office supplies, equipment and maintenance	40	40	333	293	4,000
Telephone and internet	406	406	192	(214)	2,300
Printing and copying	-	-	125	125	1,500
Travel, conferences and education	970	970	83	(887)	1,000
Insurance	5,000	5,000	-	(5,000)	-
Advertising	78	78	417	339	5,000
Miscellaneous expense	5	5	250	245	3,000
Total Administrative Expenditures	520,015	520,015	55,124	(464,891)	661,493
TOTAL EXPENDITURES	524,596	524,596	59,077	(465,519)	708,920
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,485,090	7,485,090	647,590	6,837,500	7,771,080
OTHER SOURCES					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	668,097	668,097	668,097	-	800,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,153,187	\$ 8,153,187	\$ 1,315,687	\$ 6,837,500	\$ 8,571,080