

A RESOLUTION OF THE CITRUS COUNTY HOSPITAL BOARD OF CITRUS
COUNTY, FLORIDA.

WHEREAS, the Citrus County Hospital Board of Citrus County, Florida, on March 28, 2013, held a regularly scheduled public meeting; and

WHEREAS, the Citrus County Hospital Board of Citrus County, Florida, set forth a process to examine the future of Citrus Memorial Hospital pursuant to Florida Statute 155.40; and

WHEREAS, the Citrus County Hospital Board directed its attorneys to set forth a timeline for all actions to be taken to examine the future of Citrus Memorial Hospital; and

WHEREAS, The Citrus County Hospital Board and Citrus Memorial Health Foundation, Inc. have mutual interests in seeking the best future outcomes of Citrus Memorial Hospital; and

WHEREAS, the Citrus County Hospital Board conducted a public hearing pursuant to Florida Statute 155.40 on January 3, 2013 and selected Value Management Group, Inc. (VMG), to conduct a valuation of Citrus Memorial Hospital and all assets of the Citrus County Hospital Board and Citrus Memorial Health Foundation, Inc.; and

WHEREAS, the Citrus County Hospital Board ratifies and accepts the valuation produced by VMG, Inc. on March 28, 2013; and

WHEREAS, the Citrus County Hospital Board in a public meeting set forth on March 28, 2013 considered all possible future outcomes for the future of Citrus Memorial Hospital; and

WHEREAS, Citrus County Hospital Board seeks only the best interests of Citrus Memorial Hospital and all the citizens of Citrus County; and

NOW, THEREFORE, BE IT RESOLVED by the CITRUS COUNTY HOSPITAL BOARD of Citrus County, Florida, that:

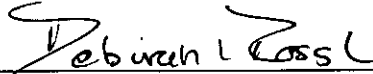
1. The Citrus County Hospital Board now upon the completion of the evaluation of the benefit of the sale or lease of Citrus Memorial Hospital has now determined that it is no longer in the best interest of the affected community (all of Citrus County) to own or operate a hospital or healthcare system and elects to consider a sale or lease of the hospital or healthcare system to a third party.

2. The Citrus County Hospital Board directs its attorneys, under the supervision of the Citrus County Hospital Board and or its designee, to draft, produce, and publish a Request for Proposal for the sale or lease of Citrus Memorial Hospital and the assets of the Citrus County Hospital Board and Citrus Memorial Health Foundation, Inc.
3. All Requests for Proposals shall be delivered to the Citrus County Hospital Board on or before May 16, 2013 at 2:00 p.m. ET.
4. All Requests for Proposals shall be opened on May 16, 2013 at 3:00 p.m. ET by the Citrus County Hospital Board and or its designee.
5. The Citrus County Hospital Board shall assure that the Citrus County Hospital Board determines whether there are qualified purchasers or lessees pursuant to Florida Statute 155.40(6) and (7).
6. The initiation of this process does NOT bind the Citrus County Hospital Board to proceed to sale or lease after consideration of one through five above.
7. The Citrus County Hospital Board maintains its right to cease the process of consideration of sale or lease at anytime throughout this process in its sole and absolute discretion.

DULY ADOPTED at a public meeting on the 28th day of March, 2013.

Time Adopted: 12:53 P.M.

ATTEST:
By: 
CITRUS COUNTY HOSPITAL BOARD
SECRETARY

By: 
CITRUS COUNTY HOSPITAL BOARD
CHAIRPERSON