

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF SEPTEMBER 30, 2012
AMENDED NOVEMBER 28, 2012**

	END OF MONTH
ASSETS	
Cash	\$ 5,615,359
 TOTAL ASSETS	 \$ 5,615,359
 LIABILITIES	
Accounts Payable	\$ 563,403
Payroll Liabilities	5,350
TOTAL LIABILITIES	568,753
 FUND BALANCE	
Beginning of Year	8,259,054
Current Year Revenues Over (Under) Expenditures	(3,212,448)
Total Fund Balance	5,046,606
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 5,615,359

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
REVENUES														
Ad-valorem Taxes														
Current Property Taxes	\$ -	\$ 208,052	\$ 1,237,861	\$ 371,613	\$ 69,400	\$ 56,078	\$ 115,746	\$ 50,267	\$ 28,140	\$ 63,959	\$ 679	\$ 1,486	\$ 2,203,281	\$ 2,173,050
Delinquent Property Taxes	2,055	2,249	516	734	705	(390)	1,902	1,470	1,124	-	-	-	10,365	25,000
Excess Tax Collector Fees	-	7,182	-	-	-	-	-	-	-	-	-	-	7,182	-
Excess Property Appraiser Fees	-	20,717	-	-	-	-	-	-	-	-	-	-	20,717	-
Interest Distribution	7	-	-	66	-	-	8	-	-	-	-	-	81	1,000
Investment Income	7,628	7,223	7,733	8,636	7,809	7,823	7,903	7,958	7,435	8,159	7,663	6,803	92,773	50,000
Prior Year Overpayment of CMHF (Note 1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-	-	200
TOTAL REVENUES	9,690	245,423	1,246,110	381,049	77,914	63,511	125,559	59,695	36,699	72,118	8,342	8,289	2,334,399	2,249,250
EXPENDITURES														
Operating Expenditures														
Funds Restricted to COST of Documented & Qualified Charity Care	-	-	-	-	-	-	-	-	-	-	-	1,304,782	1,304,782	2,000,000
Funds Restricted to Community Indigent Care Services	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	-	-	-	-	-	-	-	-	-	-	-	389,104	389,104	1,000,000
Funds Restricted to Reduction of Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000	2,000,000
Property Appraiser Fees	13,431	-	-	13,429	-	-	13,430	-	-	13,430	-	-	53,720	54,482
Tax Collector Commissions	41	4,302	24,768	7,447	1,402	1,114	3,094	1,035	585	1,279	14	30	45,111	48,961
Governance Reform Expenses	93,538	29,923	64,080	78,335	145,254	50,707	153,239	45,600	35,007	28,119	31,784	35,016	790,601	1,500,000
Total Operating Expenditures	107,009	34,225	88,848	99,211	146,656	51,821	169,763	46,635	35,592	42,828	31,798	3,728,932	4,583,318	8,103,443
Administrative Expenditures														
Salaries	16,539	17,876	18,013	17,899	16,752	18,288	17,249	18,570	16,848	16,300	28,412	16,001	218,747	230,745
Employer Social Security Contribution	1,025	1,108	1,117	1,110	1,039	1,134	1,069	1,151	1,045	1,007	1,762	660	13,227	14,306
Employer Medicare Contribution	239	260	260	484	20	265	250	269	244	240	412	154	3,097	3,346
Federal Unemployment Tax	-	-	-	171	(54)	9	-	-	-	-	-	-	126	480
State Unemployment Tax	-	-	-	545	85	68	-	-	(8)	-	-	-	690	1,000
ADP Fees	178	178	178	240	178	267	156	188	94	190	224	224	2,071	3,000
Health Insurance	1,033	1,032	1,033	1,592	1,312	1,487	1,486	1,487	1,101	1,487	1,487	1,170	15,707	16,000
Worker's Compensation Ins.	44	43	54	111	44	68	66	72	65	-	-	-	567	1,154
Florida Retirement System Contribution	961	970	1,482	984	982	997	992	994	1,460	998	998	640	12,458	13,410

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	YEAR TO DATE	2011/12 BUDGET
Legal Services	39,201	24,045	52,517	50,597	87,153	62,538	66,405	24,847	35,009	76,585	25,877	14,610	559,384	560,000
Legislative Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	200
Transcription Services	2,329	5,608	3,114	3,052	1,419	1,148	4,290	2,675	4,536	1,651	2,890	5,974	38,687	41,000
Audit Fees	-	-	-	-	-	-	-	-	10,100	-	-	-	10,100	10,100
Other Professional Services Fees	-	-	-	1,338	500	840	8,019	840	-	-	840	13,911	26,288	235,000
Membership Fees	-	325	-	-	75	-	158	-	-	-	-	11	569	2,100
Supplies for Community Outreach	-	-	-	438	4,683	727	800	-	-	-	-	-	6,648	10,000
Supplies	351	354	546	816	1,132	545	376	89	351	1,195	281	125	6,161	18,000
Printing & Copying	-	28	-	-	7	-	-	-	304	-	178	30	547	10,000
Travel, Conferences & Education	194	1,306	2,614	1,885	2,686	36	36	36	1,812	297	-	78	10,980	41,000
Advertising	223	319	-	52	513	6,670	253	108	-	184	566	2,186	11,074	18,000
Advertising for Community Outreach	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000
Office Rent	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	1,872	22,464	22,466
Other Expenses	16	-	240	49	-	20	-	2,798	-	438	86	290	3,937	8,000
Total Administrative Expenditures	64,205	55,324	83,040	83,235	120,398	96,979	103,477	55,996	74,739	102,348	65,851	57,936	963,529	1,494,307
TOTAL EXPENDITURES	171,214	89,549	171,888	182,446	267,054	148,800	273,240	102,631	110,331	145,176	97,649	3,786,868	5,546,847	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(161,524)	155,874	1,074,222	198,603	(189,140)	(85,289)	(147,681)	(42,936)	(73,632)	(73,058)	(89,307)	(3,778,579)	(3,212,448)	(7,348,500)
OTHER SOURCES														
Fund Balance Carryover (prior year)	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	8,259,054	7,846,449
OTHER USES														
Reserved Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,097,530	\$ 8,414,928	\$ 9,333,276	\$ 8,457,657	\$ 8,069,914	\$ 8,173,765	\$ 8,111,373	\$ 8,216,118	\$ 8,185,422	\$ 8,185,996	\$ 8,169,747	\$ 4,480,475	\$ 5,046,606	\$ -

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2012
AMENDED NOVEMBER 28, 2012

	MONTH	YEAR TO DATE	2011/12 BUDGET
REVENUES			
Ad-valorem Taxes			
Current Property Taxes	\$ 1,486	\$ 2,203,281	\$ 2,173,050
Delinquent Property Taxes	-	10,365	25,000
Excess Tax Collector Fees	-	7,182	-
Excess Property Appraiser Fees	-	20,717	-
Interest Distribution	-	81	1,000
Investment Income	6,803	92,773	50,000
Miscellaneous Income	-	-	200
TOTAL REVENUES	8,289	2,334,399	2,249,250
EXPENDITURES			
Operating Expenditures			
Funds Restricted to Cost of Documented & Qualified Charity Care	1,304,782	1,304,782	2,000,000
Funds Restricted to Community Indigent Care Services	-	-	1,500,000
Funds Restricted to Contribution to Long Term Capital Improvement Expenditures	389,104	389,104	1,000,000
Funds Restricted to Reduction of Long Term Debt	2,000,000	2,000,000	2,000,000
Property Appraiser Fees	-	53,720	54,482
Tax Collector Commissions	30	45,111	48,961
Governance Reform Expenses	35,016	790,601	1,500,000
Total Operating Expenditures	3,728,932	4,583,318	8,103,443
Administrative Expenditures			
Salaries	16,001	218,747	230,745
Employer Social Security Contribution	660	13,227	14,306
Employer Medicare Contribution	154	3,097	3,346
Federal Unemployment Tax	-	126	480
State Unemployment Tax	-	690	1,000
ADP Fees	224	2,071	3,000
Health Insurance	1,170	15,707	16,000
Worker's Compensation Ins.	-	567	1,154
Florida Retirement System Contribution	640	12,458	13,410

	MONTH	YEAR TO DATE	2011/12 BUDGET
Legal Services	14,610	559,384	560,000
Legislative Initiative	-	-	200,000
Bank Fees	-	-	200
Transcription Services	5,974	38,687	41,000
Audit Fees	-	10,100	10,100
Other Professional Services Fees	13,911	26,288	235,000
Membership Fees	11	569	2,100
Supplies for Community Outreach	-	6,648	10,000
Supplies	125	6,161	18,000
Printing & Copying	30	547	10,000
Travel, Conferences & Education	78	10,980	41,000
Advertising	2,186	11,074	18,000
Advertising for Community Outreach	-	-	35,000
Office Rent	1,872	22,464	22,466
Other Expenses	290	3,937	8,000
Total Administrative Expenditures	57,936	963,529	1,494,307
TOTAL EXPENDITURES	3,786,868	5,546,847	9,597,750
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,778,579)	(3,212,448)	(7,348,500)
OTHER SOURCES			
Fund Balance Carryover (prior year)	8,259,054	8,259,054	7,846,449
OTHER USES			
Reserved Fund Balance	-	-	497,949
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 4,480,475	\$ 5,046,606	\$ -

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDED JUNE 30, 2012

	Current Month	YTD
Cash Flows from Operating Activities		
Ad Valorem Taxes	29,264	2,147,522
Other Revenues		27,899
Direct Payment to CMHS	0	(549,336)
Property Appraiser Fees		(40,290)
Tax Collector Commissions	(1,035)	43,788
Administrative Expenses	(25,803)	(1,351,518)
Net Cash Provided by (Used In) Operating Activities	2,426	278,065
Cash Flows from Investing Activities		
Interest Income	7,435	70,148
Medicaid Inpatient Payment Program		
Net Cash Provided by (Used In) Investing Activities	7,435	70,148
Increase (Decrease) in Cash and Cash Equivalents	9,861	348,213
Cash and Cash Equivalents at Beginning of Period	9,360,814	9,022,462
Cash and Cash Equivalents at End of Period	9,370,675	9,370,675