

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF SEPTEMBER 30, 2015
AMENDED NOVEMBER 11, 2015**

| | END OF MONTH |
|-------------------------------------------------|-------------------------|
| ASSETS | |
| Cash | \$ 8,177,960 |
| Accounts Receivable | - |
| Prepaid Expenses | - |
| TOTAL ASSETS | \$ 8,177,960 |
| LIABILITIES | |
| Accounts Payable | \$ 4,249 |
| Payroll Liabilities | - |
| Restricted - CMHF Expenses Payable | - |
| TOTAL LIABILITIES | 4,249 |
| FUND BALANCE | |
| Beginning of Year | 668,097 |
| Current Year Revenues Over (Under) Expenditures | 7,505,614 |
| Total Fund Balance | 8,173,711 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 8,177,960 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

| | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | YEAR TO DATE | 14/15 BUDGET |
|----------------------------------------------------------|------------------|----------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|------------------|
| REVENUES | | | | | | | | | | | | | | |
| Ad-valorem Taxes | | | | | | | | | | | | | | |
| Current Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Delinquent Property Taxes | 1,567 | 899 | 825 | 873 | 1,530 | 459 | 2,973 | 818 | 773 | 2,195 | 136 | 118 | 13,166 | - |
| Excess Fees | 7,627 | 6,299 | - | - | - | - | - | - | - | - | - | - | 13,926 | - |
| Interest Distribution | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds of long-term lease closing: | | | | | | | | | | | | | | |
| For asset preservation, Ch. 2014-254, Laws of Florida | 8,000,000 | - | - | - | - | - | - | - | - | - | - | - | 8,000,000 | 8,000,000 |
| For additional transaction costs | - | 400,000 | - | - | - | - | - | - | - | - | - | - | 400,000 | 400,000 |
| Interest income | 492 | 2,972 | 3,353 | 3,039 | 2,817 | 2,979 | 2,546 | 2,406 | 2,197 | 2,597 | 3,051 | 2,941 | 31,390 | 80,000 |
| Miscellaneous income | - | - | - | - | 228 | - | - | - | - | - | 1,600 | 459 | 2,287 | - |
| TOTAL REVENUES | 8,009,686 | 410,169 | 4,178 | 3,912 | 4,575 | 3,438 | 5,519 | 3,224 | 2,970 | 4,792 | 4,787 | 3,518 | 8,460,768 | 8,480,000 |
| EXPENDITURES | | | | | | | | | | | | | | |
| Personnel Expenditures | | | | | | | | | | | | | | |
| Salaries | 3,778 | 2,581 | 2,357 | 8,082 | 8,595 | 8,566 | 8,558 | 9,826 | 9,298 | 9,453 | 9,462 | 9,462 | 90,018 | 33,280 |
| Employer social security tax | 234 | 160 | 146 | 581 | 533 | 531 | 531 | 609 | 576 | 586 | 587 | 587 | 5,661 | 2,064 |
| Employer medicare tax | 55 | 37 | 34 | 136 | 125 | 124 | 124 | 143 | 135 | 137 | 137 | 137 | 1,324 | 483 |
| State unemployment tax | - | - | - | 12 | 79 | 91 | - | - | - | - | - | - | 182 | 100 |
| Health insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,500 |
| Employer FRS contribution | 278 | 190 | 174 | 596 | 633 | 631 | 631 | 1,550 | 1,482 | 1,496 | 1,537 | 1,537 | 10,735 | 1,000 |
| ADP fees | 236 | 225 | 224 | 373 | 241 | 456 | 237 | 295 | 251 | 356 | 251 | 251 | 3,396 | 3,000 |
| Total Personnel Expenditures | 4,581 | 3,193 | 2,935 | 9,780 | 10,206 | 10,399 | 10,081 | 12,423 | 11,742 | 12,028 | 11,974 | 11,974 | 111,316 | 47,427 |

| | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | YEAR TO DATE | 14/15 BUDGET |
|-----------------------------------------------------------------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| Administrative Expenditures | | | | | | | | | | | | | | |
| Property appraiser fees | 4,186 | 4,185 | 4,186 | 4,185 | 4,185 | 4,186 | 4,185 | 4,186 | 4,185 | 4,185 | 4,185 | 4,186 | 50,225 | 50,693 |
| Tax collector fees | 31 | 18 | 16 | 17 | 31 | 9 | 59 | 16 | 15 | 44 | 3 | 2 | 261 | - |
| Governance reform expense | 42,474 | 5,691 | 2,193 | 104 | 6,355 | 3,406 | - | 96 | 192 | 2,051 | 192 | - | 62,754 | - |
| Legal services | 58,278 | 17,073 | - | - | - | 15,586 | - | - | - | - | - | - | 90,937 | 60,000 |
| Transcription services | 3,495 | - | 8,008 | - | 3,170 | 130 | 98 | - | 105 | 748 | 1,102 | 140 | 16,996 | 3,000 |
| Audit fees | - | - | - | - | - | - | - | 10,300 | - | - | - | - | 10,300 | 10,300 |
| Accounting and website services | 150 | 250 | 2,205 | 150 | 150 | 150 | 150 | 5,313 | 150 | 150 | 150 | 3,283 | 12,251 | 5,000 |
| Transaction expenditures | - | 14,786 | 28,103 | 9,276 | 1,562 | 156 | 2,574 | 5,599 | 5,686 | 2,132 | 4,286 | 832 | 74,992 | 50,000 |
| Transaction broker | 150,000 | - | - | - | - | - | - | - | - | - | - | - | 150,000 | 150,000 |
| Transaction attorney | 249,702 | 11,872 | 3,506 | - | 3,554 | 8,418 | 6,257 | 7,067 | 2,121 | 20,273 | 3,593 | 153 | 316,516 | 300,000 |
| Antitrust Attorney | - | 343 | - | - | - | - | - | - | - | - | - | - | 343 | - |
| Communication | 5,011 | 2,542 | - | - | - | - | - | - | - | - | - | - | 7,553 | 15,000 |
| Bank fees | 14 | 15 | 3 | 2 | 4 | 14 | - | - | - | 25 | - | 25 | 102 | 200 |
| Membership fees | 175 | - | - | - | - | - | - | - | - | - | - | - | 175 | 500 |
| Office supplies, equipment and maintenance | 40 | 251 | 447 | 151 | - | 384 | 51 | 331 | 45 | 46 | 49 | 57 | 1,852 | 4,000 |
| Telephone and internet | 406 | 191 | 215 | 205 | - | 205 | - | 205 | 410 | - | 204 | 416 | 2,457 | 2,300 |
| Printing and copying | - | - | - | - | - | - | - | - | - | 373 | - | - | 373 | 1,500 |
| Travel, conferences and education | 970 | - | - | - | - | - | - | - | - | - | - | - | 970 | 1,000 |
| Insurance | 5,000 | - | 5,893 | - | 5,299 | - | - | 5,296 | - | - | - | - | 21,488 | - |
| Advertising | 78 | 22 | 17 | 321 | 286 | 85 | 102 | 87 | 106 | 41 | 34 | 51 | 1,230 | 5,000 |
| Miscellaneous expense | 5 | 21,100 | - | - | 228 | - | 680 | 50 | - | - | - | - | 22,063 | 3,000 |
| Total Administrative Expenditures | 520,015 | 78,339 | 54,792 | 14,411 | 24,824 | 32,729 | 14,156 | 38,546 | 13,015 | 30,068 | 13,798 | 9,145 | 843,838 | 661,493 |
| TOTAL EXPENDITURES | 524,596 | 81,532 | 57,727 | 24,191 | 35,030 | 43,128 | 24,237 | 50,969 | 24,757 | 42,096 | 25,772 | 21,119 | 955,154 | 708,920 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 7,485,090 | 328,637 | (53,549) | (20,279) | (30,455) | (39,690) | (18,718) | (47,745) | (21,787) | (37,304) | (20,985) | (17,601) | 7,505,614 | 7,771,080 |
| OTHER SOURCES | | | | | | | | | | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 668,097 | 800,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | \$ 8,153,187 | \$ 996,734 | \$ 614,548 | \$ 647,818 | \$ 637,642 | \$ 628,407 | \$ 649,379 | \$ 620,352 | \$ 646,310 | \$ 630,793 | \$ 647,112 | \$ 650,496 | \$ 8,173,711 | \$ 8,571,080 |

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2015

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2014/15 BUDGET |
|---------------------------------------|---------------|------------------|---------------------|--------------------|------------------|
| REVENUES | | | | | |
| Ad-valorem Taxes | | | | | |
| Current Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Delinquent Property Taxes | 118 | 13,166 | - | 13,166 | - |
| Excess Fees | - | 13,926 | - | 13,926 | - |
| Interest Distribution | - | - | - | - | - |
| Proceeds of long-term lease closing: | - | - | - | - | - |
| For asset preservation, Ch. 2014-254, | - | - | - | - | - |
| Laws of Florida | - | 8,000,000 | 8,000,000 | - | 8,000,000 |
| For additional transaction costs | - | 400,000 | 400,000 | - | 400,000 |
| Interest income | 2,941 | 31,390 | 80,000 | (48,610) | 80,000 |
| Miscellaneous income | 459 | 2,287 | - | 2,287 | - |
| TOTAL REVENUES | 3,518 | 8,460,768 | 8,480,000 | (19,232) | 8,480,000 |
| EXPENDITURES | | | | | |
| Personnel Expenditures | | | | | |
| Salaries | 9,462 | 90,018 | 33,280 | (56,738) | 33,280 |
| Employer social security tax | 587 | 5,661 | 2,064 | (3,597) | 2,064 |
| Employer medicare tax | 137 | 1,324 | 483 | (841) | 483 |
| State unemployment tax | - | 182 | 100 | (82) | 100 |
| Health insurance | - | - | 7,500 | 7,500 | 7,500 |
| Employer FRS contribution | 1,537 | 10,735 | 1,000 | (9,735) | 1,000 |
| ADP fees | 251 | 3,396 | 3,000 | (396) | 3,000 |
| Total Personnel Expenditures | 11,974 | 111,316 | 47,427 | (63,889) | 47,427 |

| | MONTH | YEAR TO DATE | YEAR-TO-DATE BUDGET | POS/(NEG) VARIANCE | 2014/15 BUDGET |
|-----------------------------------------------------------------------------------|-----------------|------------------|---------------------|--------------------|------------------|
| Administrative Expenditures | | | | | |
| Property appraiser fees | 4,186 | 50,225 | 50,693 | 468 | 50,693 |
| Tax collector fees | 2 | 261 | - | (261) | - |
| Governance reform expense | - | 62,754 | - | (62,754) | - |
| Legal services | - | 90,937 | 60,000 | (30,937) | 60,000 |
| Transcription services | 140 | 16,996 | 3,000 | (13,996) | 3,000 |
| Audit fees | - | 10,300 | 10,300 | - | 10,300 |
| Accounting and website services | 3,283 | 12,251 | 5,000 | (7,251) | 5,000 |
| Transaction expenditures | 832 | 74,992 | 50,000 | (24,992) | 50,000 |
| Transaction broker | - | 150,000 | 150,000 | - | 150,000 |
| Transaction attorney | 153 | 316,516 | 300,000 | (16,516) | 300,000 |
| Antitrust Attorney | - | 343 | - | (343) | - |
| Communication | - | 7,553 | 15,000 | 7,447 | 15,000 |
| Bank fees | 25 | 102 | 200 | 98 | 200 |
| Membership fees | - | 175 | 500 | 325 | 500 |
| Office supplies, equipment and maintenance | 57 | 1,852 | 4,000 | 2,148 | 4,000 |
| Telephone and internet | 416 | 2,457 | 2,300 | (157) | 2,300 |
| Printing and copying | - | 373 | 1,500 | 1,127 | 1,500 |
| Travel, conferences and education | - | 970 | 1,000 | 30 | 1,000 |
| Insurance | - | 21,488 | - | (21,488) | - |
| Advertising | 51 | 1,230 | 5,000 | 3,770 | 5,000 |
| Miscellaneous expense | - | 22,063 | 3,000 | (19,063) | 3,000 |
| Total Administrative Expenditures | 9,145 | 843,838 | 661,493 | (182,345) | 661,493 |
| TOTAL EXPENDITURES | 21,119 | 955,154 | 708,920 | (246,234) | 708,920 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (17,601) | 7,505,614 | 7,771,080 | (265,466) | 7,771,080 |
| OTHER SOURCES | | | | | |
| Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida) | 668,097 | 668,097 | 668,097 | - | 800,000 |
| EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | | |
| | \$ 650,496 | \$ 8,173,711 | \$ 8,439,177 | \$ (265,466) | \$ 8,571,080 |