

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF SEPTEMBER 30, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 8,586,652
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,586,652
 LIABILITIES	
Accounts Payable	\$ 60,547
Payroll Liabilities	587
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	61,134
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	252,115
Total Fund Balance	8,525,518
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,586,652

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92	\$ 76	\$ 333	\$ 497	\$ 2,251	\$ 928	\$ 1,098	\$ 157	\$ 87	\$ 5,708	\$ -
Excess fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	9,463	9,133	9,428	22,955	8,651	9,572	9,269	9,561	9,244	9,517	9,731	7,856	124,380	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	50,000	-	-	-	-	50,000	-
Indemnity Refund CMS	-	-	-	-	-	-	-	-	-	-	1,248,807	-	1,248,807	2,700,000
Miscellaneous income	25	-	125	-	-	-	-	-	1,600	-	-	-	1,750	-
TOTAL REVENUES	9,531	9,168	9,664	23,047	8,727	9,905	9,766	61,812	11,772	10,615	1,258,695	7,943	1,430,645	2,820,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027	12,040	10,027	10,027	10,027	10,027	10,027	12,040	10,027	131,184	115,000
Employer social security tax	548	609	1,131	622	746	622	622	622	622	622	746	622	8,134	8,000
Employer medicare tax	128	143	265	145	175	145	145	145	145	145	175	145	1,901	1,800
State unemployment tax	-	-	-	-	-	-	14	-	-	-	-	-	14	250
Health insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	8,350
Employer FRS contribution	730	730	812	1,507	828	828	995	828	828	828	849	1,020	10,783	10,000
ADP fees	263	380	286	338	277	265	267	393	272	272	282	272	3,567	3,500
Total Personnel Expenditures	10,504	11,697	20,739	12,639	14,066	11,901	12,056	12,015	11,894	11,894	14,092	12,086	155,583	146,900
Administrative Expenditures														
Tax Collector commissions	1	1	2	2	2	7	10	45	19	22	3	2	116	-
Legal services- CCHB	1,119	2,034	-	9,860	3,246	3,027	2,560	3,752	1,080	985	800	1,338	29,801	75,000
Legal services- FRC issues	63,648	86,936	38,260	45,756	29,983	42,346	64,966	146,844	123,941	95,362	67,274	59,209	864,525	850,000
Transcription services	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
Audit fees	-	-	-	-	-	-	-	-	-	10,300	-	-	10,300	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-	-	5,775	-	-	5,775	10,000
Consulting fees- Auditor General operations a	-	-	-	-	-	-	-	-	-	-	-	24,946	24,946	24,946
Accounting and website services	3,620	-	300	-	300	-	2,505	-	-	-	-	3,755	10,480	4,500
Bank fees	30	-	-	30	40	-	30	15	35	30	50	-	260	200
Membership fees	175	-	-	-	-	-	-	-	-	-	-	-	175	300
Office supplies, equipment and maintenance	-	-	-	59	-	-	95	-	-	-	-	-	154	1,000
Telephone and internet	268	187	268	268	268	273	272	292	272	275	282	279	3,204	3,200
Printing and copying	-	145	-	-	-	-	88	-	-	-	-	-	233	500
Postage, shipping, delivery	-	-	-	218	-	-	55	-	-	35	-	-	308	500
Rent	440	440	440	440	440	440	440	440	453	453	453	453	5,332	5,500
Travel, conferences and education	-	-	-	-	-	-	179	-	-	-	-	-	179	1,000
Insurance	32,438	-	-	-	680	-	-	-	435	-	-	-	33,553	33,000
Advertising	28	-	16	22	22	22	-	22	-	-	-	22	154	500
Miscellaneous expense	29	30	-	30	1,250	-	60	-	-	18,500	30	70	19,999	3,000
Total Administrative Expenditures	101,796	89,773	39,286	56,685	36,231	46,170	71,205	151,410	126,235	131,737	68,892	90,074	1,009,494	1,026,446
Other Expenditures														
Contribution to CCCC	-	-	-	13,453	-	-	-	-	-	-	-	-	13,453	-
TOTAL EXPENDITURES	112,300	101,470	60,025	82,777	50,297	58,071	83,261	163,425	138,129	143,631	82,984	102,160	1,178,530	1,173,346
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)	(50,361)	(59,730)	(41,570)	(48,166)	(73,495)	(101,613)	(126,357)	(133,016)	1,175,711	(94,217)	252,115	1,646,654
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ 8,223,042	\$ 8,213,673	\$ 8,231,833	\$ 8,225,237	\$ 8,199,908	\$ 8,171,790	\$ 8,147,046	\$ 8,140,387	\$ 9,449,114	\$ 8,179,186	\$ 8,525,518	\$ 9,846,654

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 87	\$ 5,708	\$ -	\$ 5,708	\$ -
Excess fees	-	-	-	-	-
Interest income	7,856	124,380	120,000	4,380	120,000
Legal fees reimbursement	-	50,000	-	50,000	-
Indemnity Refund CMS	-	1,248,807	2,700,000	(1,451,193)	2,700,000
Miscellaneous income	-	1,750	-	1,750	-
TOTAL REVENUES	7,943	1,430,645	2,820,000	(1,389,355)	2,820,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,027	131,184	115,000	(16,184)	115,000
Employer social security tax	622	8,134	8,000	(134)	8,000
Employer medicare tax	145	1,901	1,800	(101)	1,800
State unemployment tax	-	14	250	236	250
Health insurance	-	-	8,350	8,350	8,350
Employer FRS contribution	1,020	10,783	10,000	(783)	10,000
ADP fees	272	3,567	3,500	(67)	3,500
Total Personnel Expenditures	12,086	155,583	146,900	(8,683)	146,900
Administrative Expenditures					
Tax Collector commissions	2	116	-	(116)	-
Legal services- CCHB	1,338	29,801	75,000	45,199	75,000
Legal services- FRC issues	59,209	864,525	850,000	(41,348)	850,000
Transcription services	-	-	3,000	3,000	3,000
Audit fees	-	10,300	10,300	-	10,300
Audit fees - lease transactions	-	5,775	10,000	4,225	10,000
Consulting fees- Auditor General operations audit	24,946	24,946	-	-	-
Accounting and website services	3,755	10,480	4,500	(5,980)	4,500
Bank fees	-	260	200	(60)	200
Membership fees	-	175	300	300	300
Office supplies, equipment and maintenance	-	154	1,000	846	1,000
Telephone and internet	279	3,204	3,200	(4)	3,200
Printing and copying	-	233	500	267	500
Postage, Shipping, Delivery	-	308	500	42	500
Rent	453	5,332	5,500	168	5,500
Travel, conferences and education	-	179	1,000	821	1,000
Insurance	-	33,553	33,000	(553)	33,000
Advertising	22	154	500	346	500
Miscellaneous expense	70	19,999	3,000	(16,999)	3,000
Total Administrative Expenditures	90,074	1,009,494	1,001,500	(7,994)	1,001,500
Other Expenditures					
Contribution to CCCC	-	13,453	-	(13,453)	-
TOTAL EXPENDITURES	102,160	1,178,530	1,148,400	(30,130)	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(94,217)	252,115	1,671,600	(1,419,485)	1,671,600
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,179,186	\$ 8,525,518	\$ 9,871,600	\$ (1,346,082)	\$ 9,871,600